

Preface and Acknowledgments

The selection of this conference topic provides an opportunity to honor Homer Jones, director of research at the Federal Reserve Bank of St. Louis from 1958 to 1971. Although some students of the monetary versus fiscal policy debate may not recognize the name, Homer's influence on the topics discussed in this volume is substantial. As director of research, Homer was instrumental in the development of the St. Louis Fed's statistical publications that provide current information on the important monetary and financial measures. His intellectual prodding of the research staff to investigate various aspects of monetary theory and policy, and his encouragement to report their findings in the Bank's *Review* and in scholarly journals helped to contribute to our understanding of the effects of monetary policy actions on the economy. In appreciation for his efforts, we gladly dedicate this conference volume to Homer Jones.

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