

# Federal Reserve Bank of St. Louis Review, Annual Index, 2004

## JANUARY/FEBRUARY

*William Poole*, "A Perspective on U.S. International Capital Flows."

*Thomas A. Garrett*, "Casino Gaming and Local Employment Trends."

*Howard J. Wall and Gylfi Zoëga*, "U.S. Regional Business Cycles and the Natural Rate of Unemployment."

*Abigail J. Chiodo, Massimo Guidolin, Michael T. Owyang, and Makoto Shimoji*, "Subjective Probabilities: Psychological Theories and Economic Applications."

*Lucio Sarno and Daniel L. Thornton*, "The Efficient Market Hypothesis and Identification in Structural VARs."

## MARCH/APRIL

*William Poole*, "A Perspective on U.S. International Trade."

*Thomas A. Garrett and Gary A. Wagner*, "State Government Finances: World War II to the Current Crises."

*Christopher J. Neely*, "The Federal Reserve Responds to Crises: September 11th Was Not the First."

*Bennett T. McCallum and Edward Nelson*, "Timeless Perspective vs. Discretionary Monetary Policy in Forward-Looking Models."

## MAY/JUNE

*William Poole*, "Best Guesses and Surprises."

*Kevin L. Kliesen and Frank A. Schmid*, "Monetary Policy Actions, Macroeconomic Data Releases, and Inflation Expectations."

*Hui Guo*, "A Rational Pricing Explanation for the Failure of the CAPM."

*James B. Bullard and Steven Russell*, "How Costly Is Sustained Low Inflation for the U.S. Economy?"

## JULY/AUGUST

### Inflation Targeting: Prospects and Problems

*Michael Woodford*, "Inflation Targeting and Optimal Monetary Policy."

*Andrew T. Levin, Fabio M. Natalucci, and Jeremy M. Piger*, "The Macroeconomic Effects of Inflation Targeting."

*Kenneth N. Kuttner*, "The Role of Policy Rules in Inflation Targeting."

*Jon Faust and Dale W. Henderson*, "Is Inflation Targeting Best-Practice Monetary Policy?"

*Laurence H. Meyer*, "Practical Problems and Obstacles to Inflation Targeting."

*Ben S. Bernanke, Otmar Issing, and Donald L. Kohn*, "Panel Discussion: Inflation Targeting."

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*Stephanie Schmitt-Grohé*

*Harald Uhlig*

*Monika Piazzesi*

*Benjamin M. Friedman*

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## SEPTEMBER/OCTOBER

*William Poole*, "Free Trade: Why Are Economists and Noneconomists So Far Apart?"

*David C. Wheelock and Paul W. Wilson*, "Trends in the Efficiency of Federal Reserve Check Processing Operations."

*Daniel L. Thornton*, "Testing the Expectations Hypothesis: Some New Evidence for Japan."

*Morten O. Ravn and Martin Sola*, "Asymmetric Effects of Monetary Policy in the United States."

## **NOVEMBER/DECEMBER**

*Cletus C. Coughlin*, “The Increasing Importance of Proximity for Exports from U.S. States.”

*Michael D. Bordo and David C. Wheelock*, “Monetary Policy and Asset Prices: A Look Back at Past U.S. Stock Market Booms.”

*Gregory E. Sierra and Timothy J. Yeager*, “What Does the Federal Reserve’s Economic Value Model Tell Us About Interest Rate Risk at U.S. Community Banks?”

*Michael J. Dueker and Robert H. Rasche*, “Discrete Policy Changes and Empirical Models of the Federal Funds Rate.”