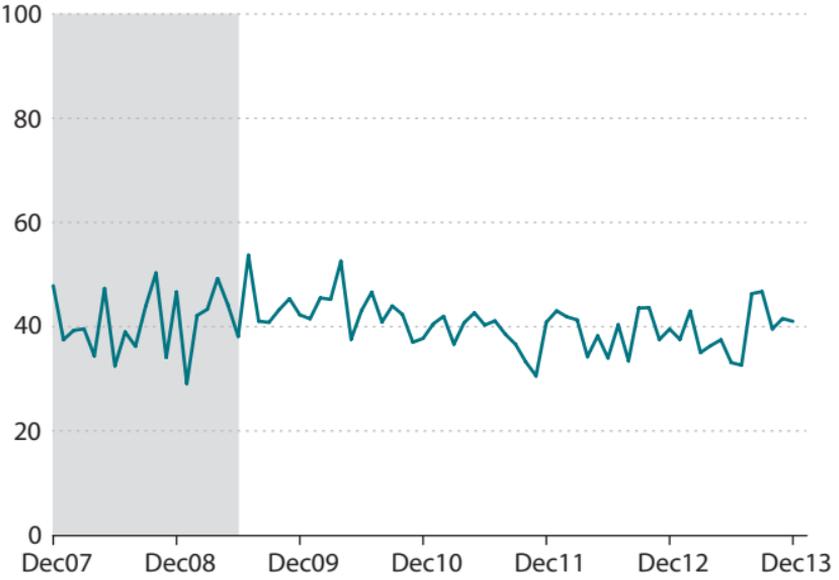


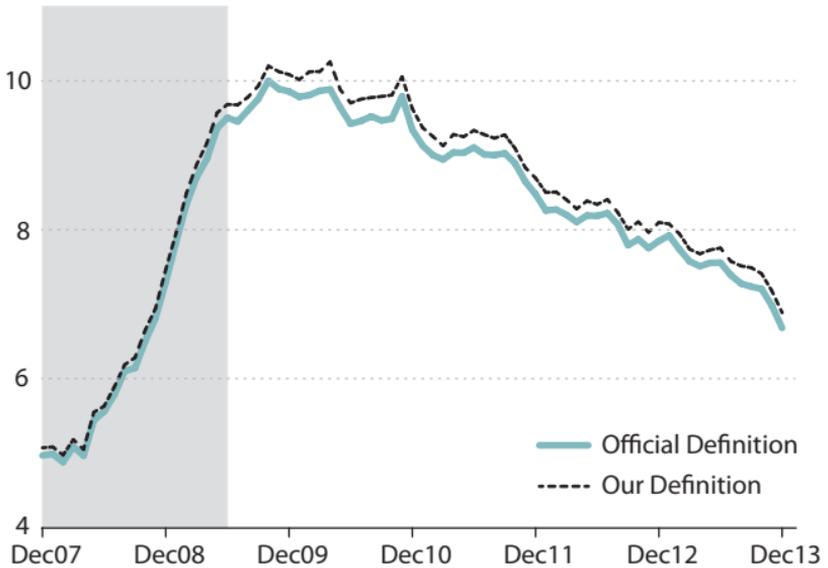
## Transition Probability from Discouraged Nonparticipants to Labor Force

Percent



## Trends of Unemployment Rate Measures

Percent



NOTE: The shaded bars indicate the 2007-09 recession as determined by the National Bureau of Economic Research.

SOURCE: BLS and Current Population Survey, authors' calculations.