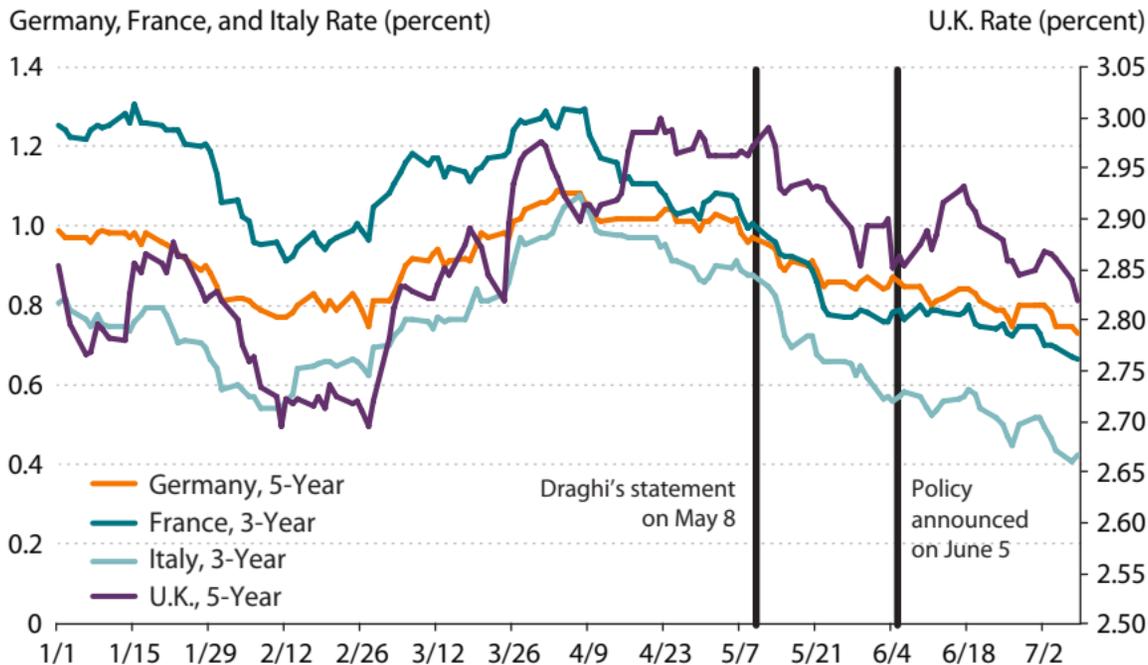


## Sovereign Bond Three- and Five-Year Breakeven Inflation Expectations, 2014



SOURCE: Bloomberg.