

Transition Probabilities Across Repayment Status: Individuals with a Bachelor's Degree (1993)

Repayment status: 1998	Repayment status: 2003		
	Repaying/ fully repaid (%)	Deferment/ forbearance (%)	Default (%)
Repaying/fully repaid	94	2	4
Deferment/forbearance	75	17	9
Default	54	4	42

SOURCE: Lochner and Monge-Naranjo (2014).