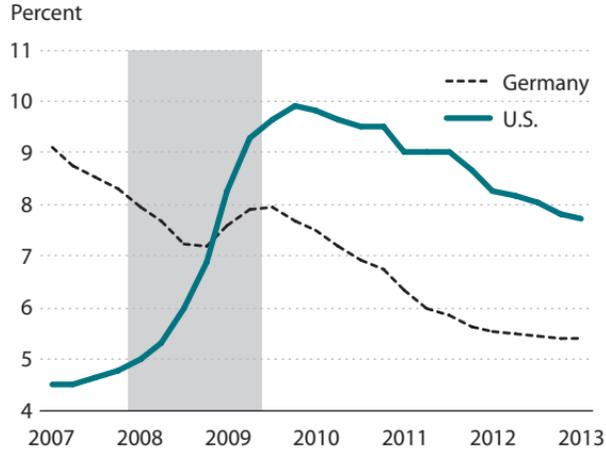


Unemployment Rate: Germany and United States

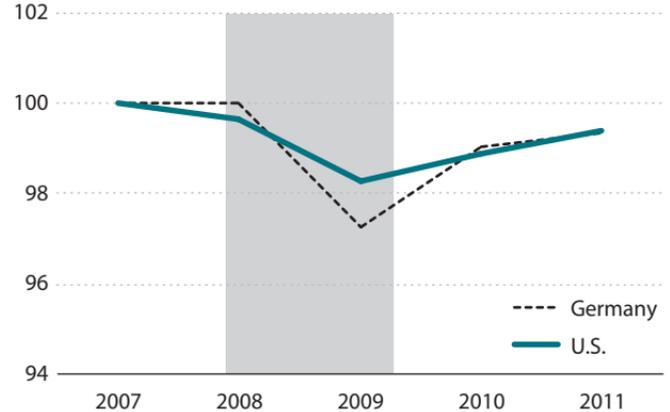


NOTE: The shaded area denotes the recent recession as determined by the National Bureau of Economic Research.

SOURCE: Bureau of Economic Analysis, Statistical Office of the European Communities (Eurostat), and Haver Analytics.

Average Annual Hours Worked per Employee: Germany and United States

Index: 2007 = 100



SOURCE: OECD.