

Average Annualized Growth (September 2009–March 2013)

Economic region	Monetary base (%)	M2 (%)	Core CPI (%)
United States	26.2	6.4	1.6
United Kingdom	32.8	4.7	3.5
Euro area	11.7	3.2	1.4
Japan	9.4	2.8	-0.9

NOTE: CPI, consumer price index.

SOURCE: Federal Reserve, Bank of Japan, Bank of England, European Central Bank, U.S. Bureau of Labor Statistics, U.K. Office for National Statistics, Statistical Office of the European Communities, Japanese Ministry of Internal Affairs and Communications.