

USFinancialData

THE WEEK'S HIGHLIGHTS:

- *Retail and food services (RFS) sales in October were virtually unchanged from their September level. Excluding sales of motor vehicles and parts, however, RFS sales jumped 0.7 percent, the largest increase in six months. The strength in non-auto sales was principally in sales at gasoline stations, which rose 1.5 percent in October. Measured from a year earlier, RFS sales are down 0.7 percent, while non-auto sales are up 4.5 percent.*
- *Following a 0.7 percent increase in September, the index of U.S. import prices rose only 0.1 percent in October. Prices of petroleum imports rose 1.1 percent after rising 6 percent in September, while non-petroleum import prices fell 0.1 percent in October after rising 0.2 percent the month before. Year-to-date, total import prices are up 4.7 percent after falling 6.8 percent over the same period in 2001.*
- *For the week ending Nov. 9, initial claims for unemployment benefits reported by state employment agencies totaled 388,000, down 8,000 from the previous week. The four-week moving average of initial unemployment claims fell 6,500 in the latest reporting week to 396,750, the lowest level since the week ending Aug. 24.*
- *According to the Federal Reserve's October 2002 Senior Loan Officer Opinion Survey on Bank Lending Practices, 20 percent of domestic banks reported tightening lending standards and terms over the past three months for commercial and industrial loans to large- and medium-sized firms. This percentage was down 1.4 percentage points from the third quarter and 30.9 percentage points from four quarters earlier.*

All data are seasonally adjusted unless otherwise indicated.

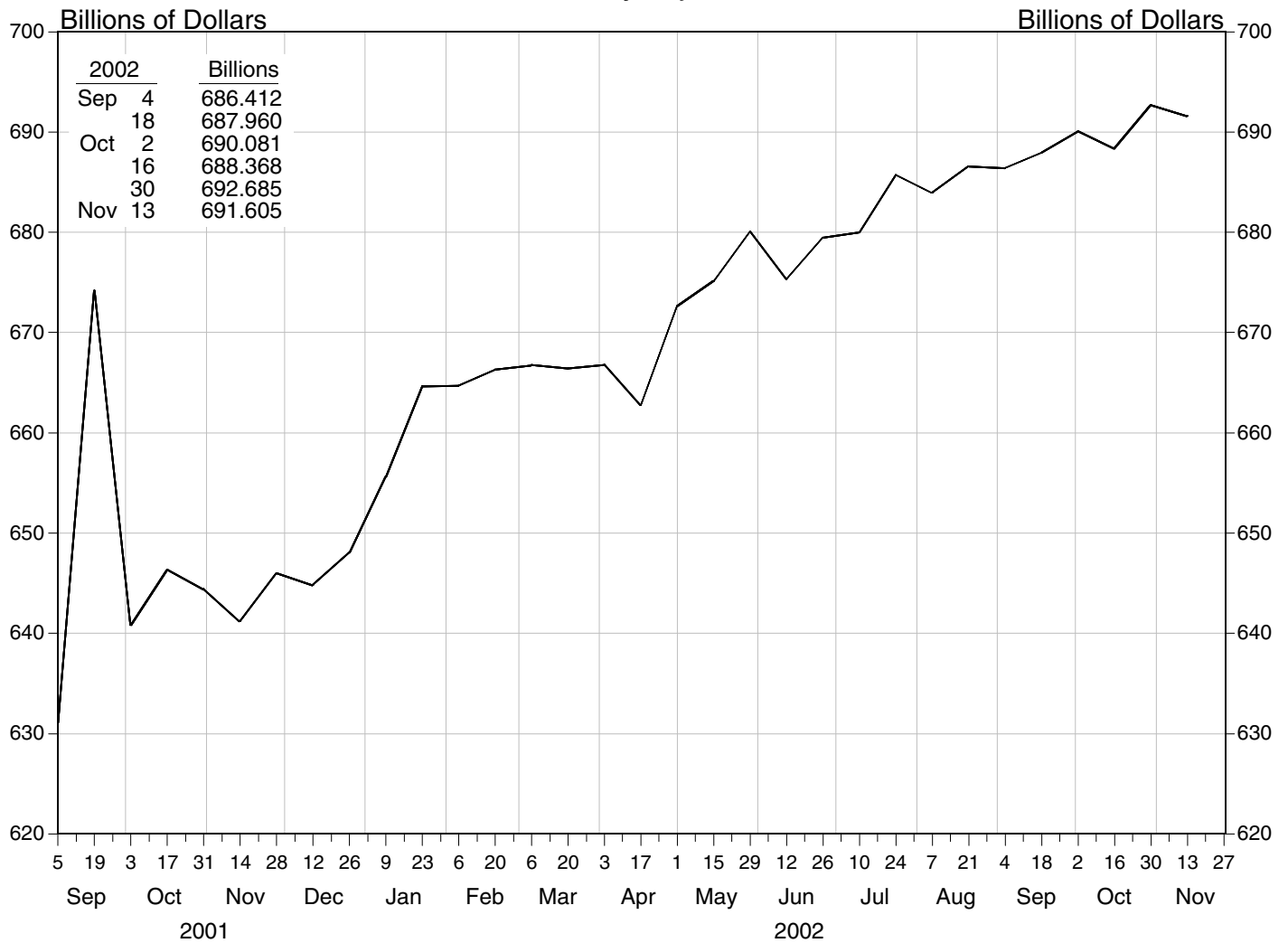
U.S. Financial Data will continue to be mailed to all subscribers through June 27, 2003. After that date, this publication will be available weekly only on the Internet at <research.stlouisfed.org/publications/usfd>. To be added to our free electronic mailing list, please visit our web site at <research.stlouisfed.org/maillist>.

To obtain more information on the data, access the Federal Reserve Economic Data (FRED) database at <research.stlouisfed.org/fred> or send an e-mail to stlsFRED@stls.frb.org.

Adjusted Monetary Base

Averages of Daily Figures

Seasonally Adjusted



The adjusted monetary base is the sum of Federal Reserve deposits and vault cash held by domestic depository institutions, currency held by the public, and an adjustment for the effect of changes in reserve requirement ratios. The monetary base series includes Federal Reserve deposits used to satisfy clearing balance contracts. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank. Recent data are preliminary.

Adjusted Monetary Base

Compounded annual rates of change, average of two maintenance periods ending:

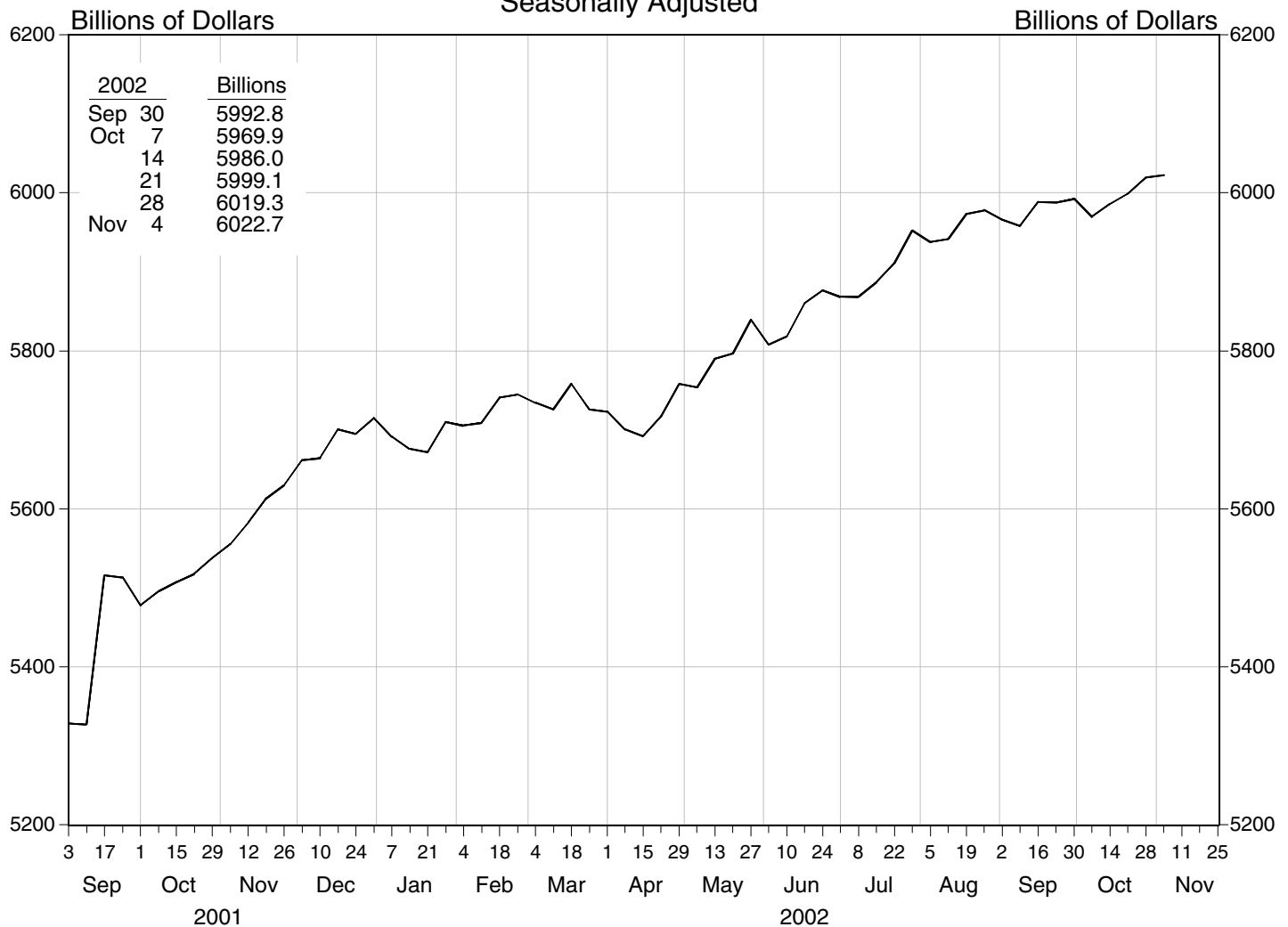
To the average of
two maintenance
periods ending:

	11/14/01	2/6/02	4/17/02	5/15/02	6/12/02	7/10/02	8/7/02	9/18/02
4/17/02	8.3							
5/15/02	9.9	5.3						
6/12/02	9.6	5.8	13.3					
7/10/02	8.9	5.4	10.1	5.8				
8/7/02	9.1	6.2	10.1	7.2	7.0			
9/18/02	8.2	5.6	8.1	5.8	5.3	5.8		
10/16/02	7.8	5.4	7.5	5.5	5.0	5.3	3.4	
11/13/02	7.7	5.4	7.2	5.5	5.1	5.4	4.0	4.8

Money Zero Maturity (MZM)

Averages of Daily Figures

Seasonally Adjusted



MZM is M2 minus total small denomination time deposits, plus institutional money funds, which are included in the non-M2 component of M3. Each component is seasonally adjusted.

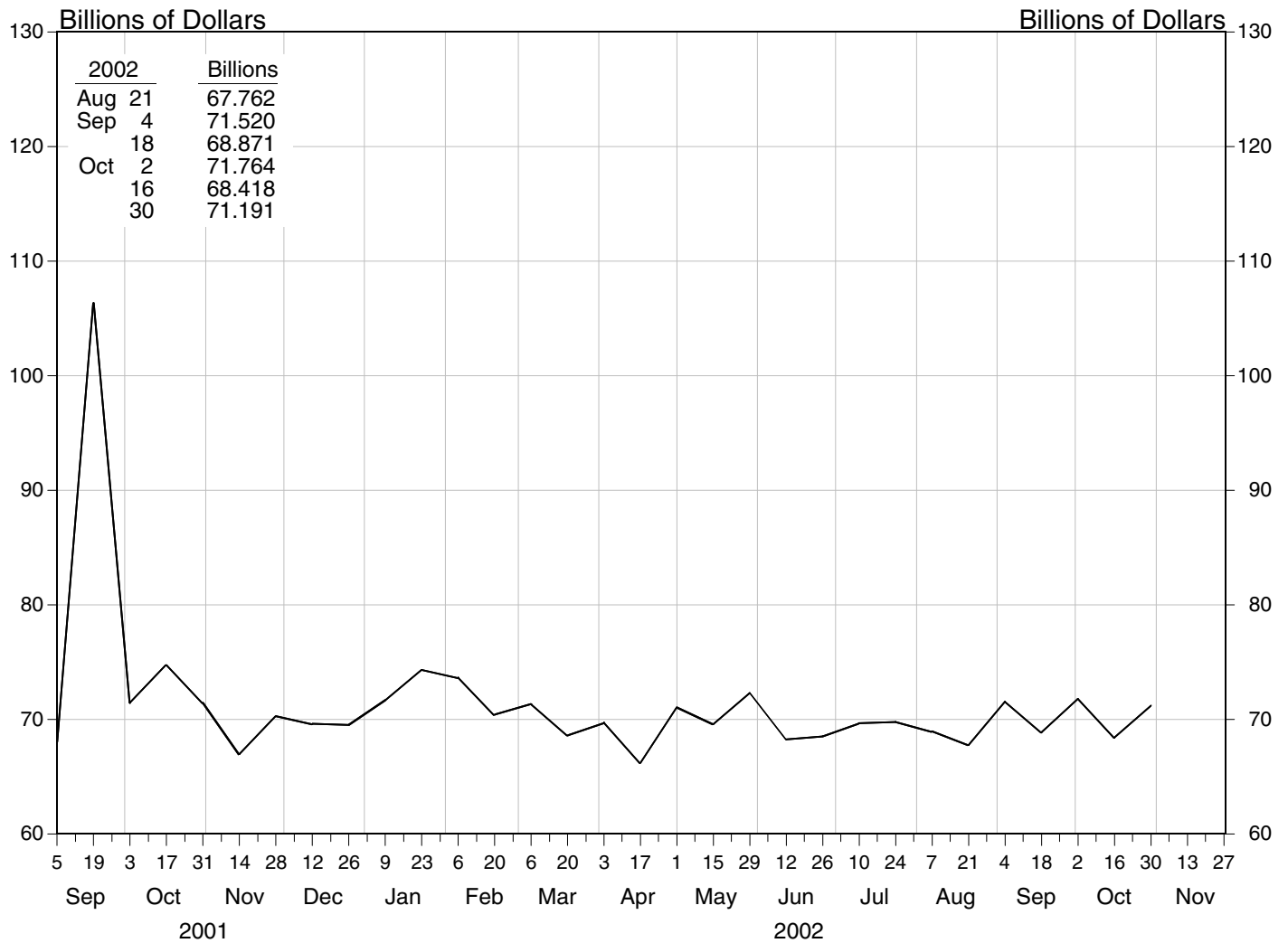
Money Zero Maturity (MZM)

Compounded annual rates of change, average of four weeks ending:

To the average of four weeks ending:	11/5/01	2/4/02	4/1/02	5/6/02	6/3/02	7/1/02	8/5/02	9/2/02
4/1/02	9.4							
5/6/02	7.4	2.8						
6/3/02	8.9	6.5	7.8					
7/1/02	9.2	7.3	8.8	15.2				
8/5/02	9.6	8.3	9.8	14.1	11.8			
9/2/02	9.6	8.5	9.8	13.1	11.2	11.2		
10/7/02	8.9	7.8	8.6	10.8	9.0	8.4	6.3	
11/4/02	8.6	7.5	8.1	9.9	8.3	7.6	5.8	4.1

Adjusted Reserves

Seasonally Adjusted



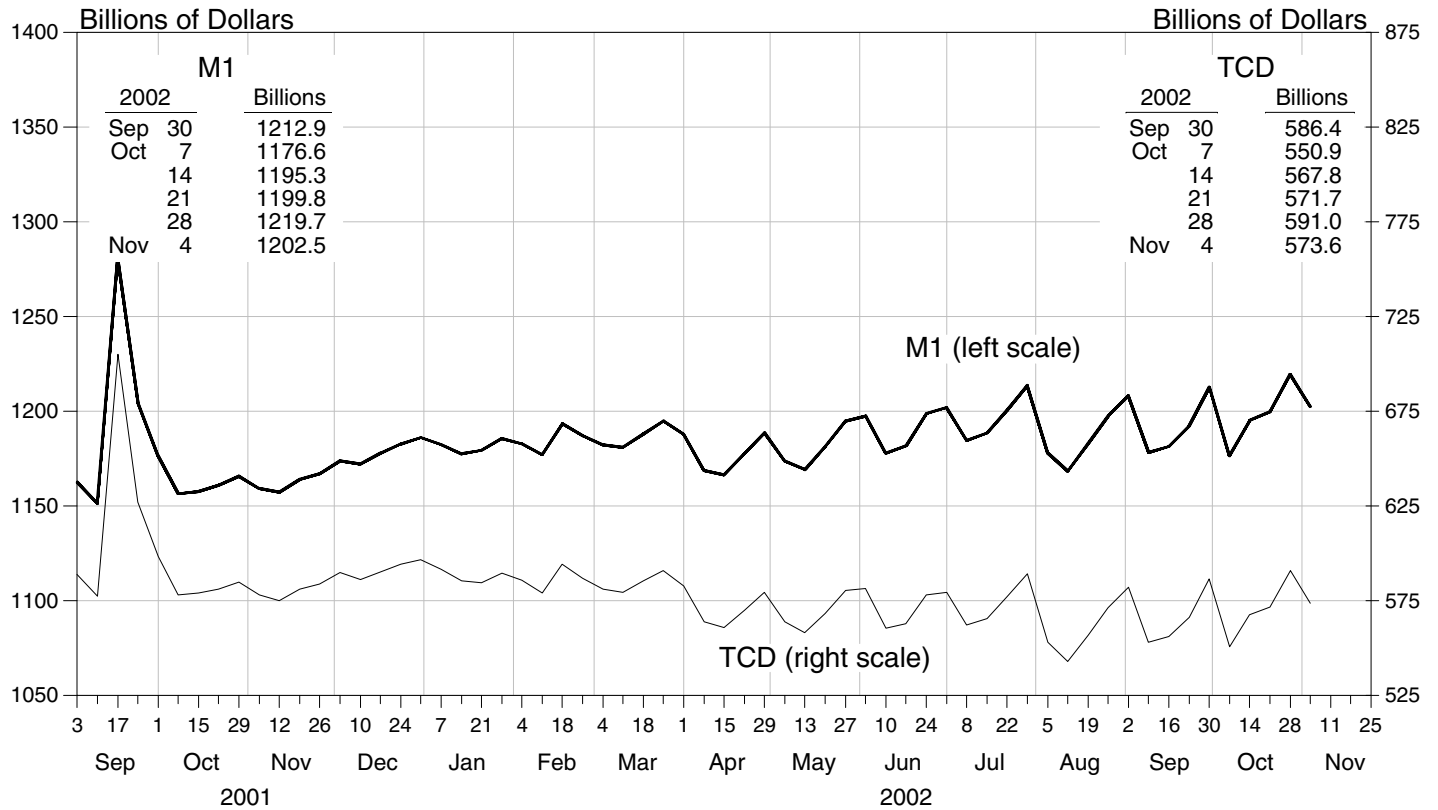
Adjusted reserves is the difference between the adjusted monetary base and the currency component of M1.

Adjusted Reserves

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:							
	10/31/01	1/23/02	4/3/02	5/1/02	5/29/02	6/26/02	7/24/02	9/4/02
4/3/02	-12.2							
5/1/02	-11.8	-20.5						
5/29/02	-5.0	-7.9	18.0					
6/26/02	-9.7	-14.3	-4.7	-2.2				
7/24/02	-6.2	-8.8	2.7	7.1	-10.7			
9/4/02	-5.5	-7.4	1.7	4.4	-6.6	10.0		
10/2/02	-4.1	-5.3	3.4	5.9	-2.5	10.9	4.6	
10/30/02	-4.5	-5.6	1.6	3.5	-3.7	6.1	0.5	1.5

Money Stock (M1) and Total Checkable Deposits

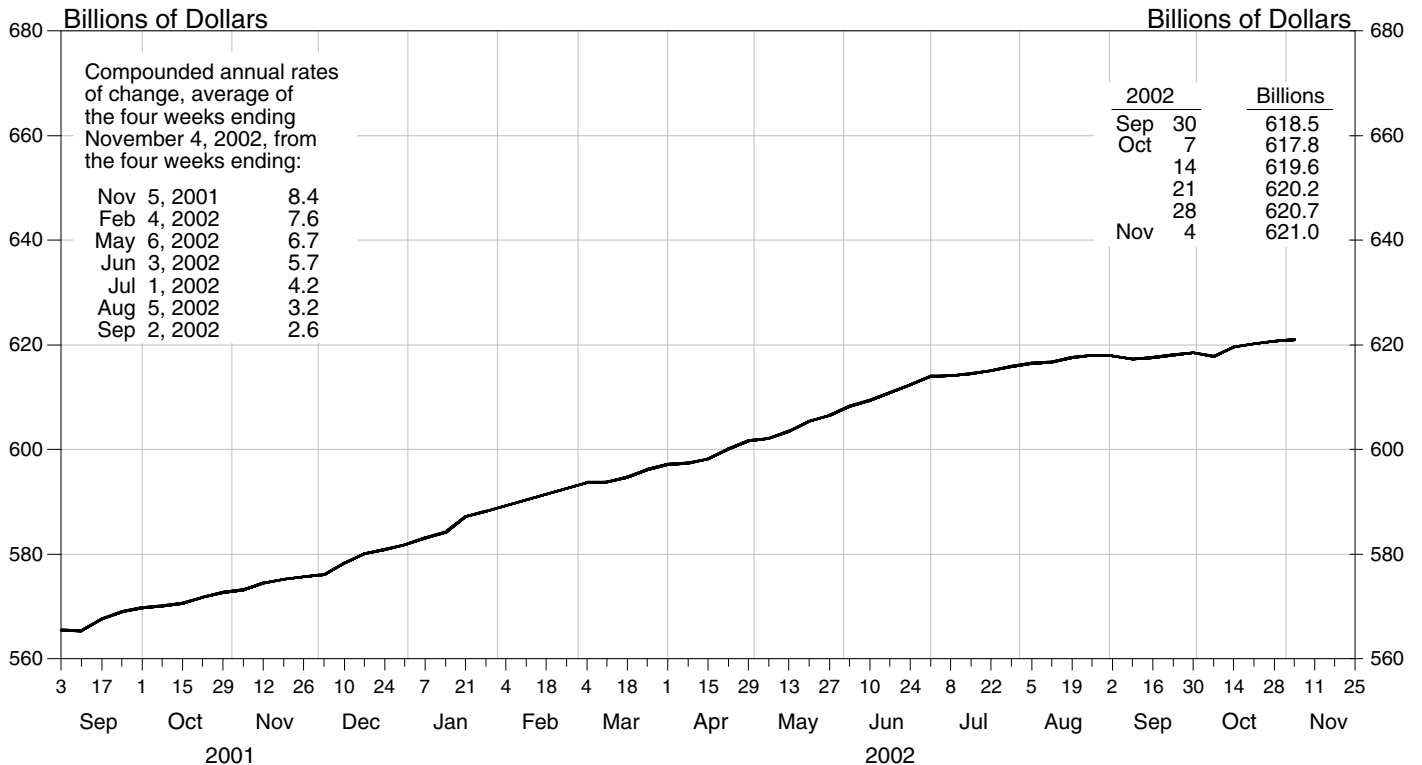
Averages of Daily Figures
Seasonally Adjusted



M1 is the sum of currency held by the nonbank public, total checkable deposits and travelers checks. Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions. Current data appear in the Federal Reserve Board's H.6 release.

Currency Component of M1

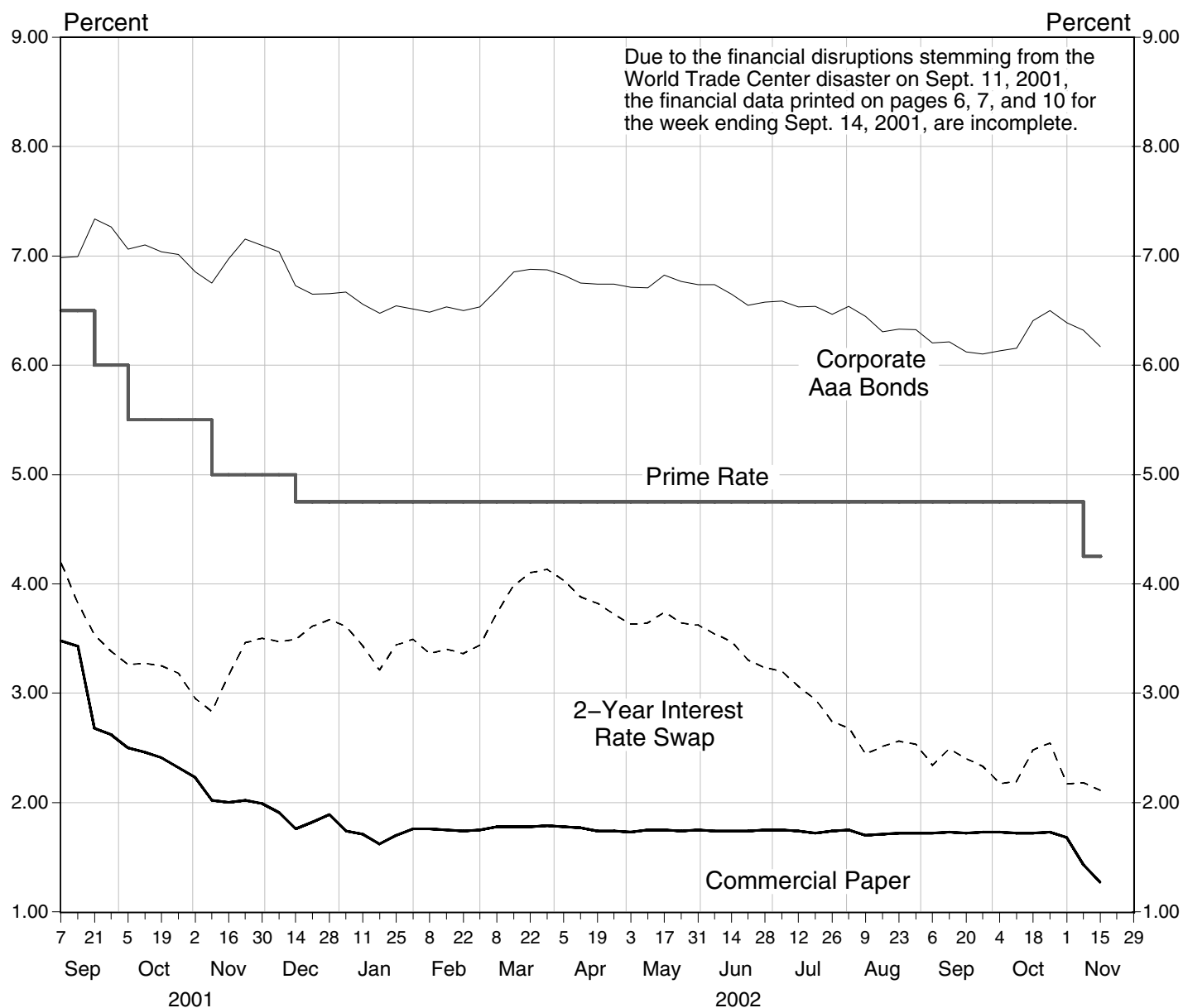
Averages of Daily Figures
Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.6 release.

Yields on Selected Securities

Averages of Daily Figures



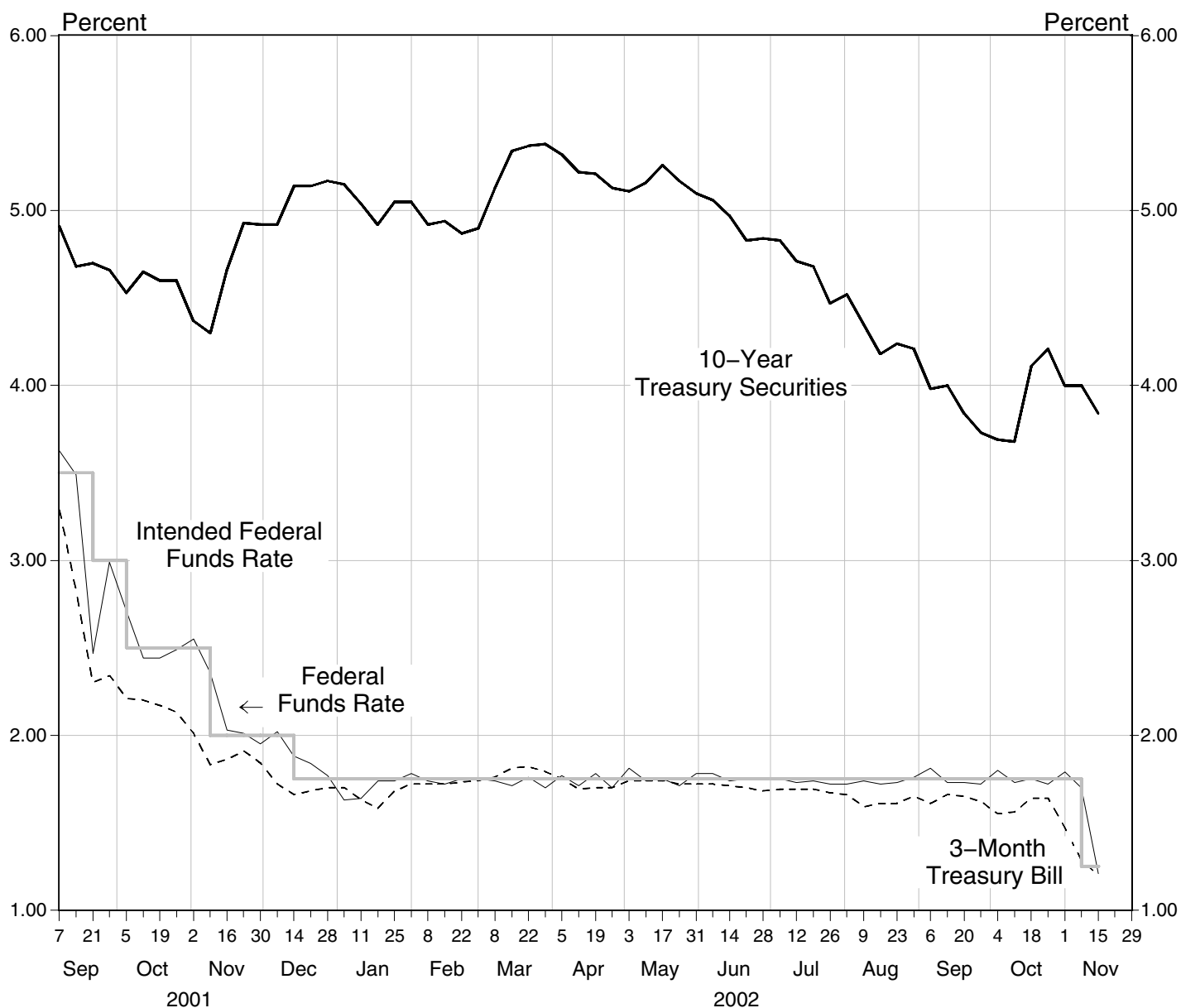
2002	30-Day Commercial Paper	90-Day CDs	2-Year Interest Rate Swap	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds *
Aug 23	1.72	1.73	2.56	6.33	7.55	4.97
30	1.72	1.76	2.53	6.33	7.51	4.91
Sep 6	1.72	1.75	2.34	6.21	7.40	4.78
13	1.73	1.77	2.49	6.21	7.43	4.77
20	1.72	1.77	2.40	6.12	7.37	4.69
27	1.73	1.75	2.33	6.10	7.39	4.71
Oct 4	1.73	1.72	2.17	6.13	7.44	4.68
11	1.72	1.72	2.19	6.15	7.57	4.66
18	1.72	1.78	2.48	6.41	7.86	4.98
25	1.73	1.78	2.54	6.50	7.95	5.12
Nov 1	1.68	1.65	2.17	6.39	7.81	4.95
8	1.43	1.46	2.18	6.32	7.71	4.91
15	1.27	1.34	2.11	6.17	7.52	N.A.

Current data, from the Federal Reserve Board's H.15 release, are averages of rates available for the week ending November 15, 2002.

* Bond Buyer's Average Index of 20 municipal bonds, Thursday data.

Selected Interest Rates

Averages of Daily Figures



2002	Federal Funds**	3-Month Treasury Bill	2-Year Treasury Securities	5-Year Treasury Securities	10-Year Treasury Securities	Treasury Long-Term Average
Aug 23	1.73	1.61	2.18	3.32	4.24	5.19
30	1.76	1.65	2.19	3.29	4.21	5.15
Sep 6	1.81	1.61	2.02	3.03	3.98	4.96
13	1.73	1.66	2.12	3.08	4.00	4.98
20	1.73	1.65	2.01	2.93	3.84	4.87
27	1.72	1.62	1.93	2.79	3.73	4.83
Oct 4	1.80	1.55	1.76	2.72	3.69	4.86
11	1.73	1.56	1.78	2.71	3.68	4.87
18	1.75	1.64	2.07	3.15	4.11	5.19
25	1.72	1.64	2.14	3.22	4.21	5.27
Nov 1	1.79	1.47	1.77	2.90	4.00	5.16
8	1.70	1.28	1.84	2.95	4.00	5.12
15 *	1.21	1.20	1.78	2.83	3.84	4.93

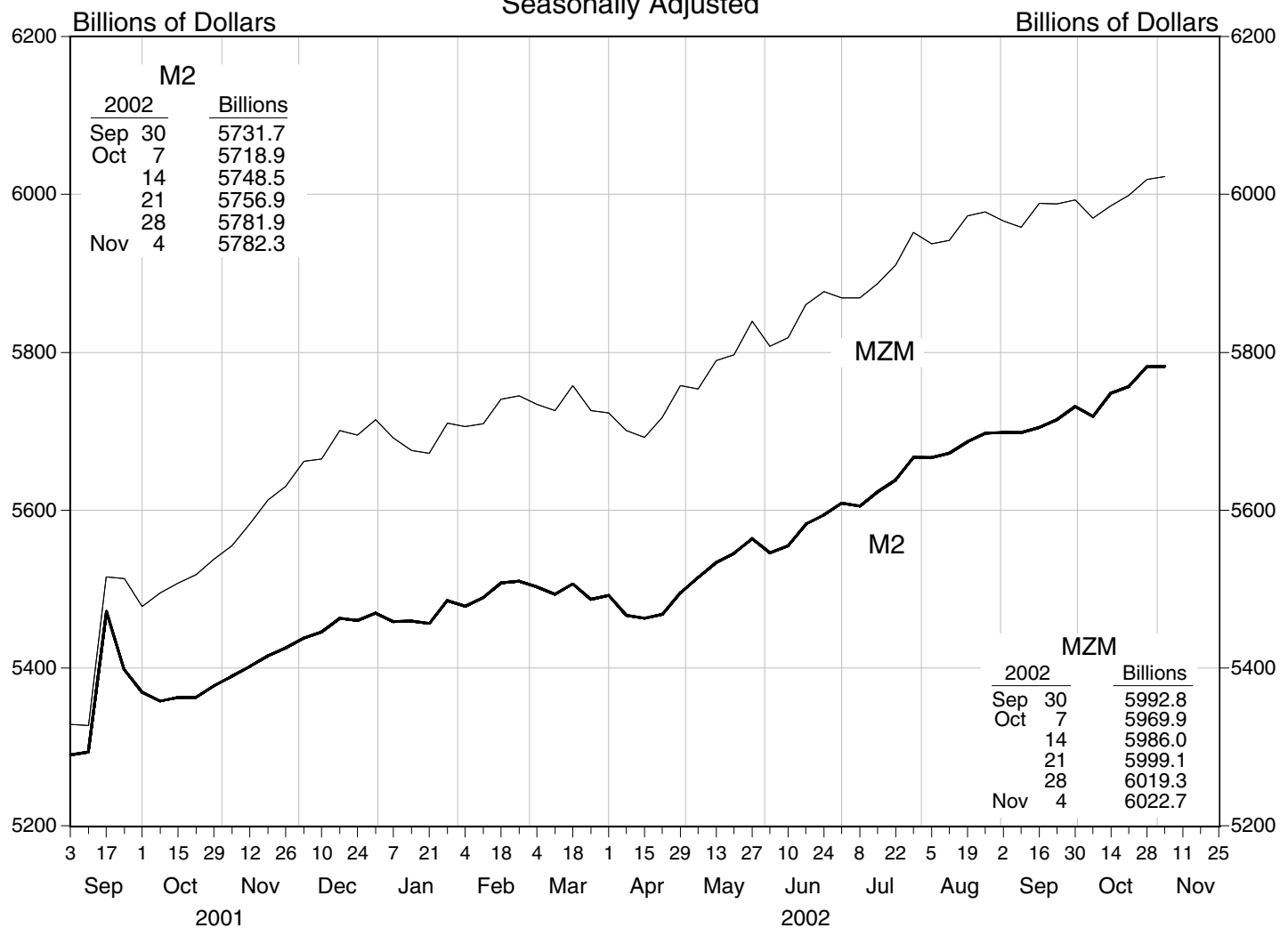
Current data appear in the Federal Reserve Board's H.15 release, except for the intended federal funds rate.

* Averages of rates available. ** Seven-day averages for week ending two days earlier than date shown.

Money Stock (M2) and Money Zero Maturity

Averages of Daily Figures

Seasonally Adjusted



M2 is the sum of M1, savings (including money market deposit accounts), small time deposits and retail money funds. Current data appear in the Federal Reserve Board's H.6 release.

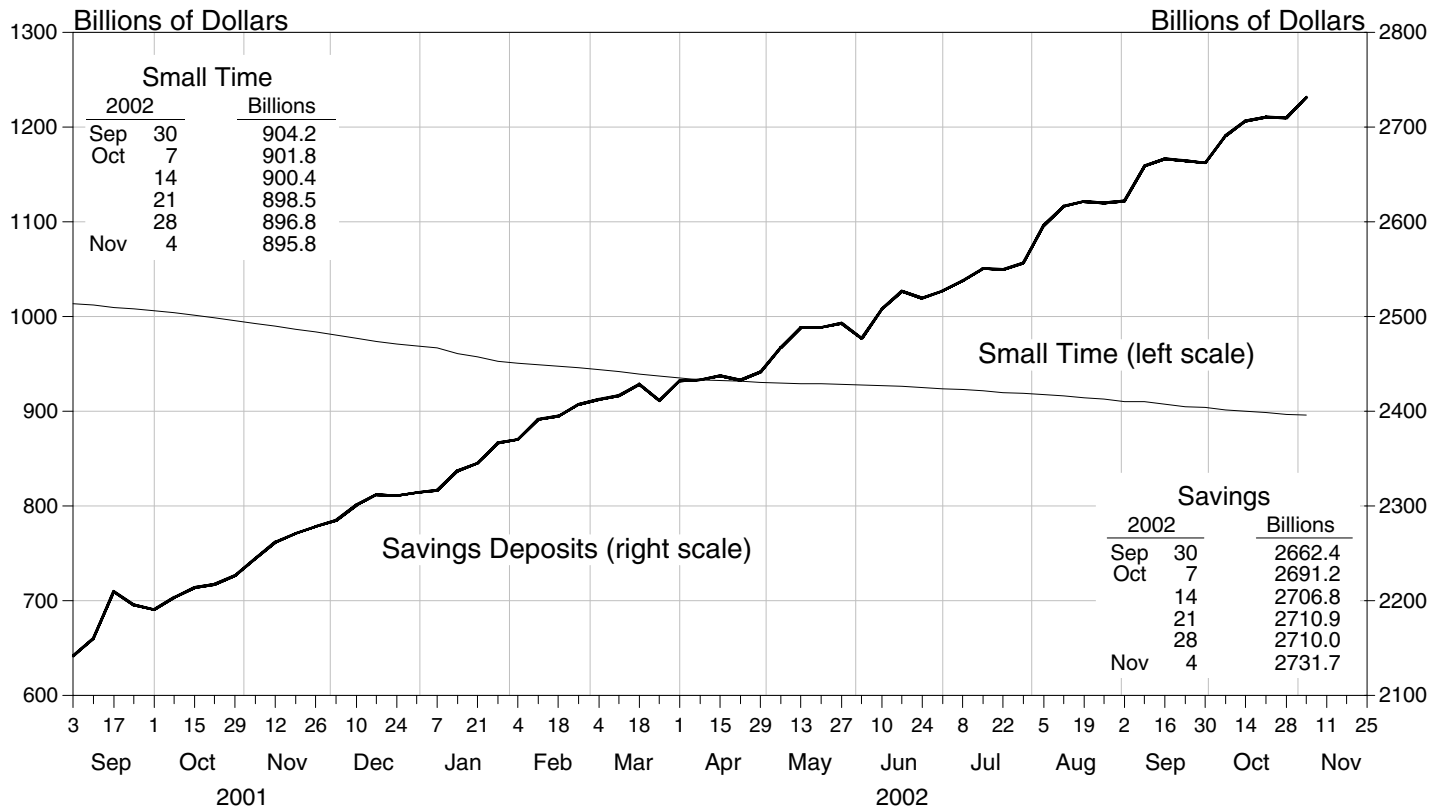
Money Stock (M2)

Compounded annual rates of change, average of four weeks ending:

To the average of four weeks ending:	11/5/01	2/4/02	4/1/02	5/6/02	6/3/02	7/1/02	8/5/02	9/2/02
4/1/02	5.7							
5/6/02	4.2	1.1						
6/3/02	5.7	4.4	5.6					
7/1/02	6.1	5.3	6.7	12.4				
8/5/02	6.9	6.6	8.3	12.5	11.1			
9/2/02	7.1	7.0	8.5	11.8	10.6	11.2		
10/7/02	7.0	6.8	7.9	10.3	9.1	9.1	7.2	
11/4/02	7.3	7.3	8.5	10.5	9.6	9.7	8.6	8.2

Savings and Small Time Deposits

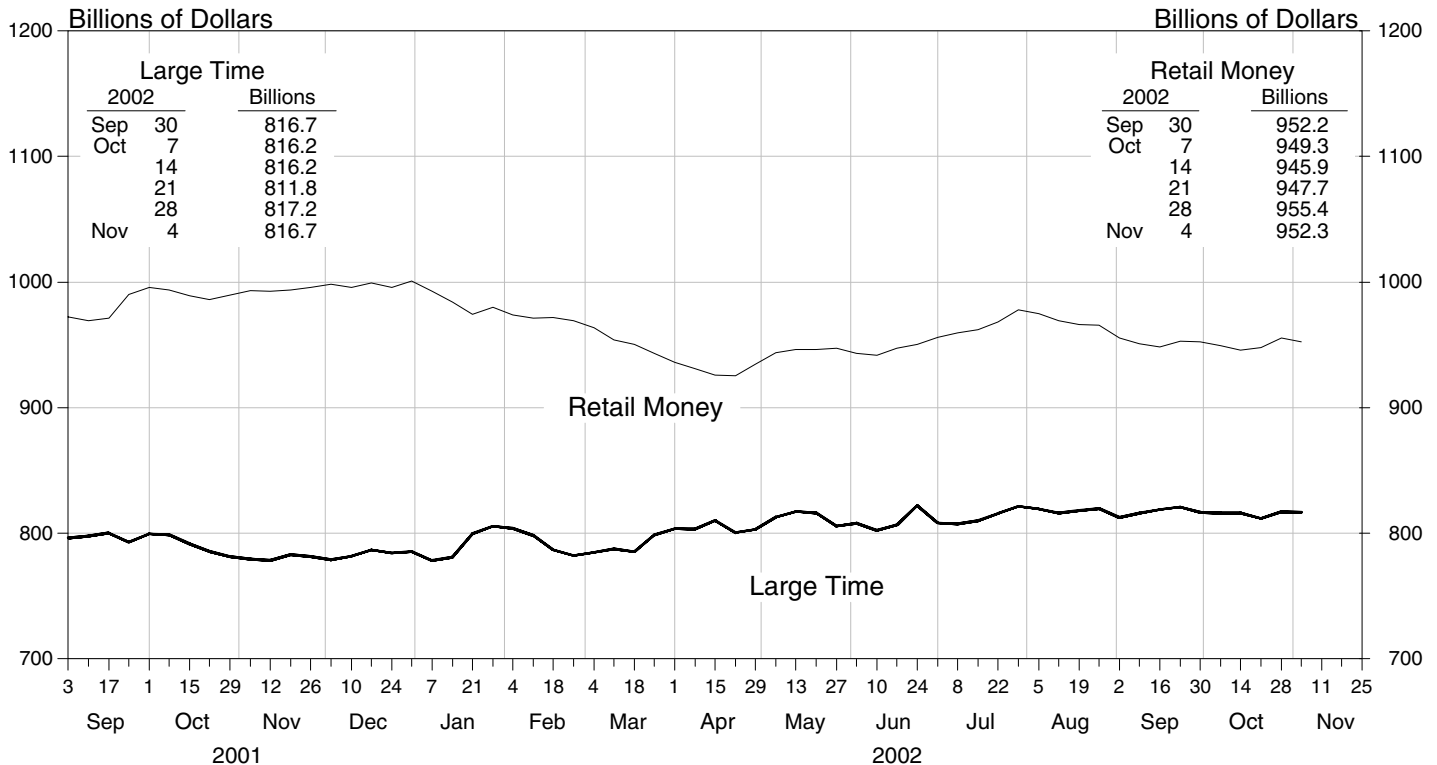
Averages of Daily Figures
Seasonally Adjusted



Savings deposits and small time deposits are at all depository institutions.

Large Time Deposits and Retail Money Funds

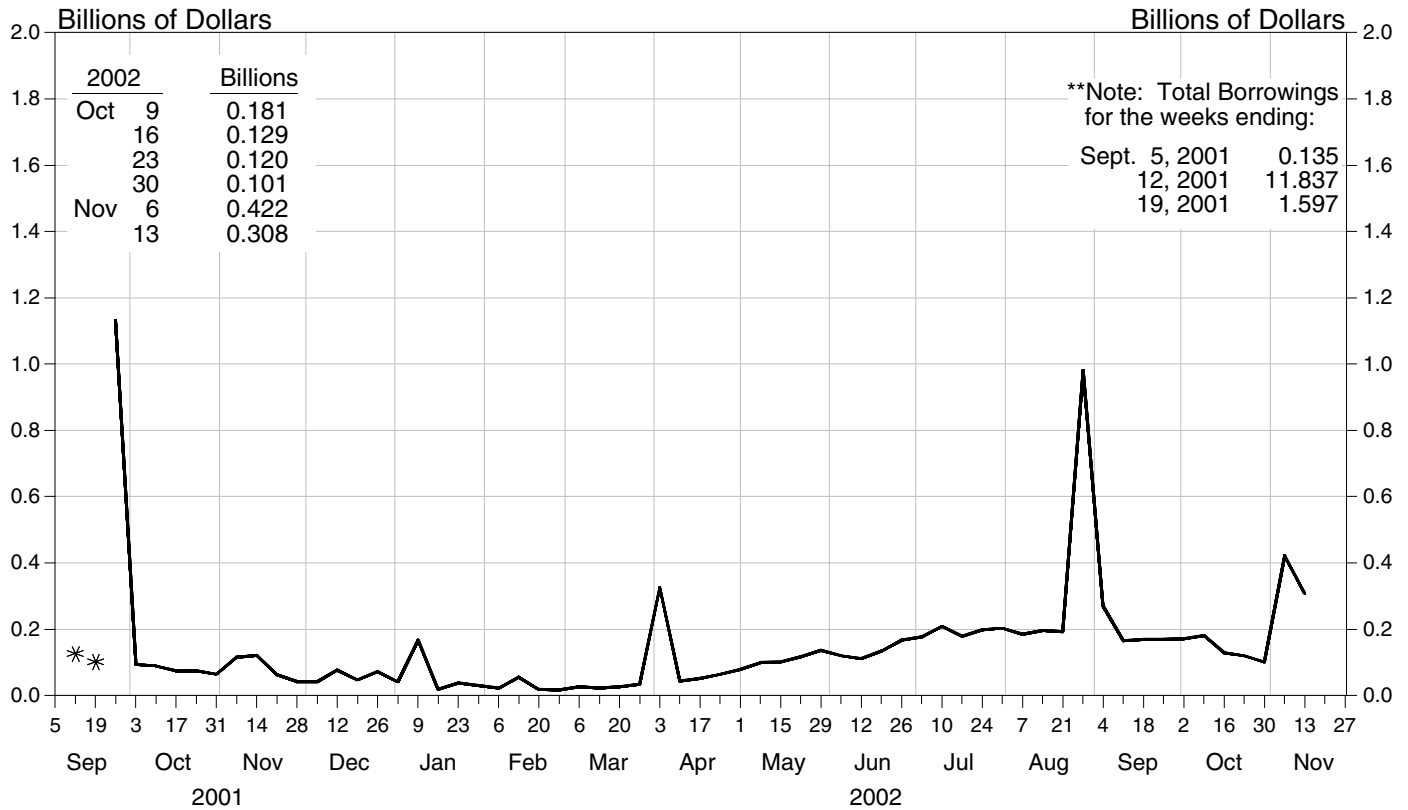
Averages of Daily Figures
Seasonally Adjusted



Large time deposits and retail money funds are at all depository institutions. Large time deposits are those issued in denominations of \$100,000 or more. Retail money funds were originally called general purpose and broker/dealer money market funds.

Total Borrowings

From Federal Reserve Banks
Averages of Daily Figures

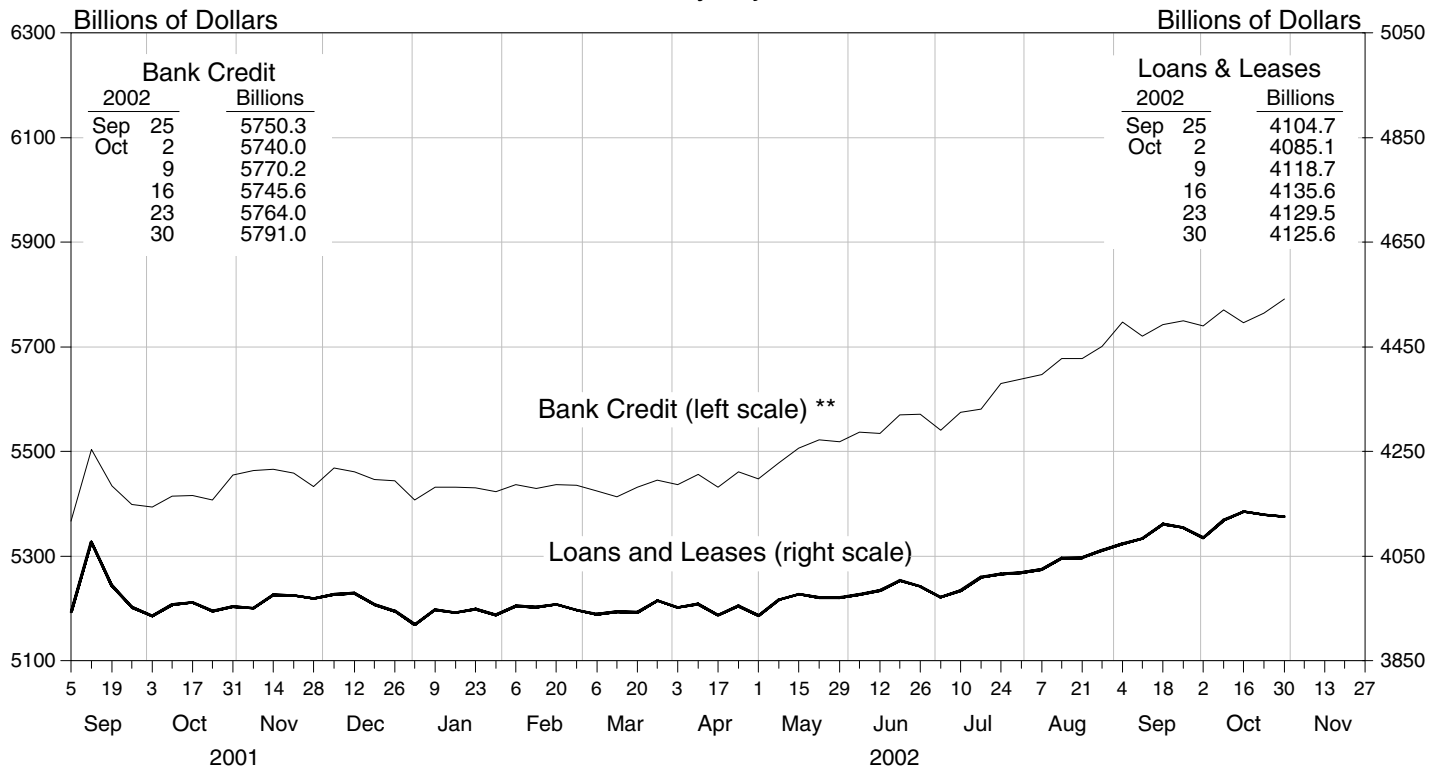


Borrowings include seasonal, adjustment and extended credit.

Bank Loans and Credit

All Commercial Banks in the United States *

Seasonally Adjusted



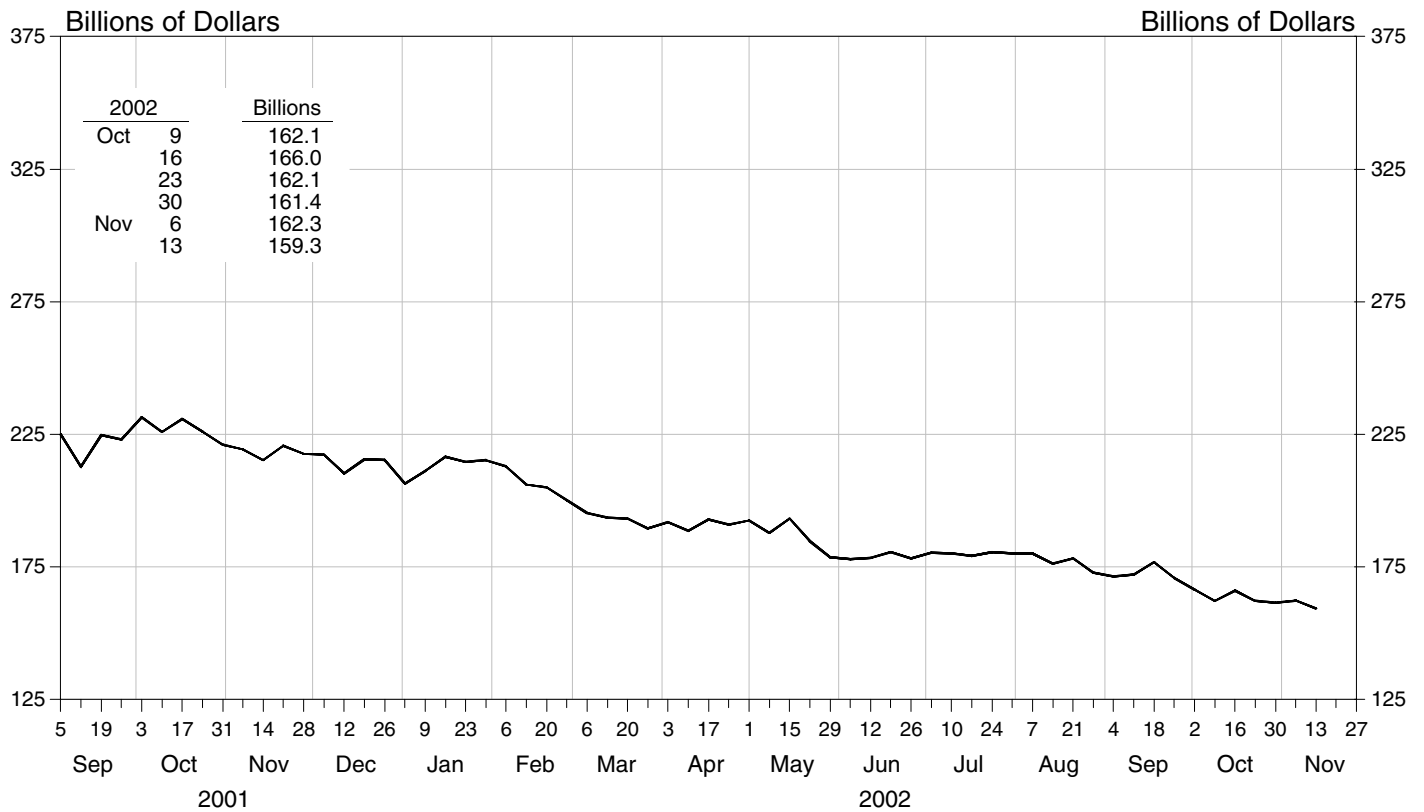
Current data appear in the Federal Reserve Board's H.8 release.

* Includes foreign-related institutions

** Includes loans and leases and securities

Commercial Paper of Nonfinancial Companies

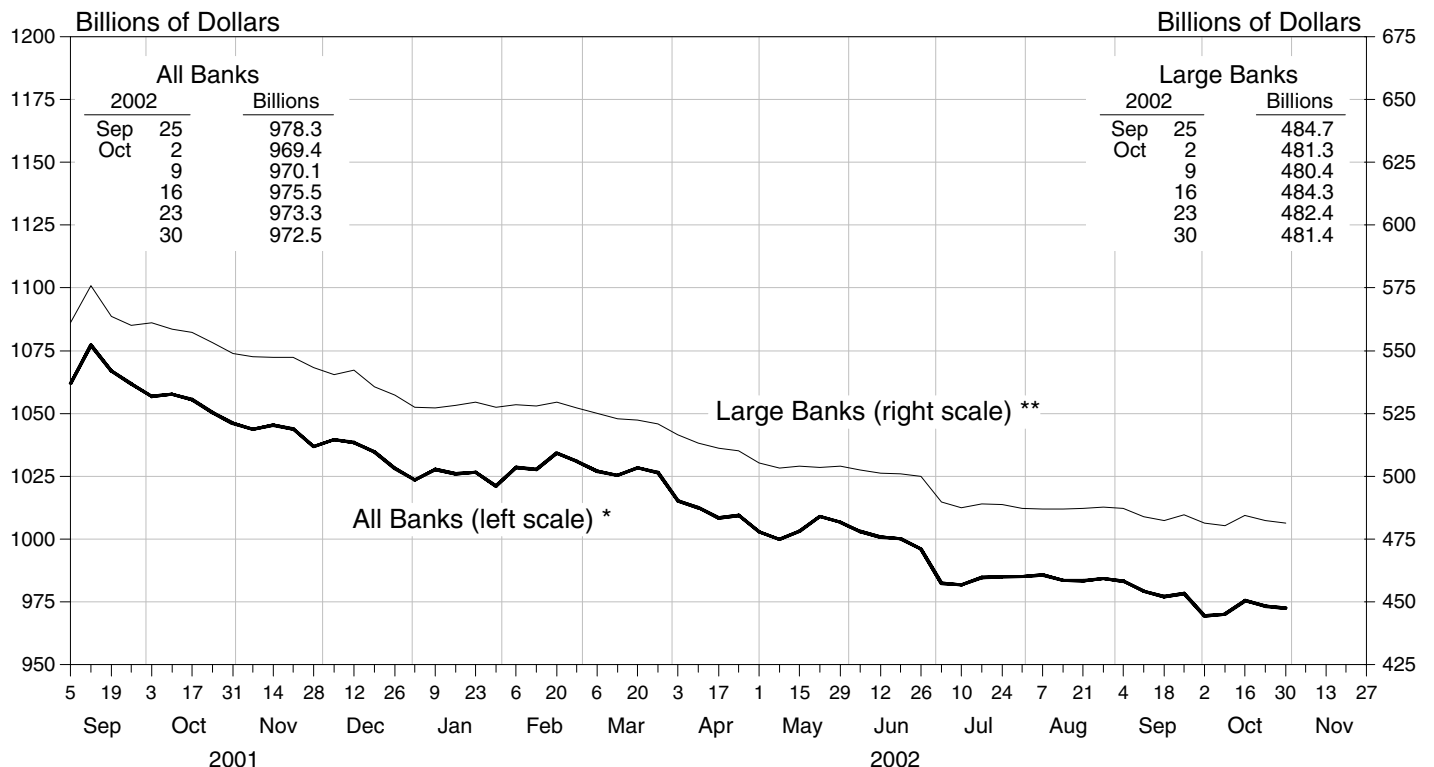
Not Seasonally Adjusted



Current data appear at www.federalreserve.gov/releases/cp/table1.htm.

Commercial and Industrial Loans

Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.8 release.

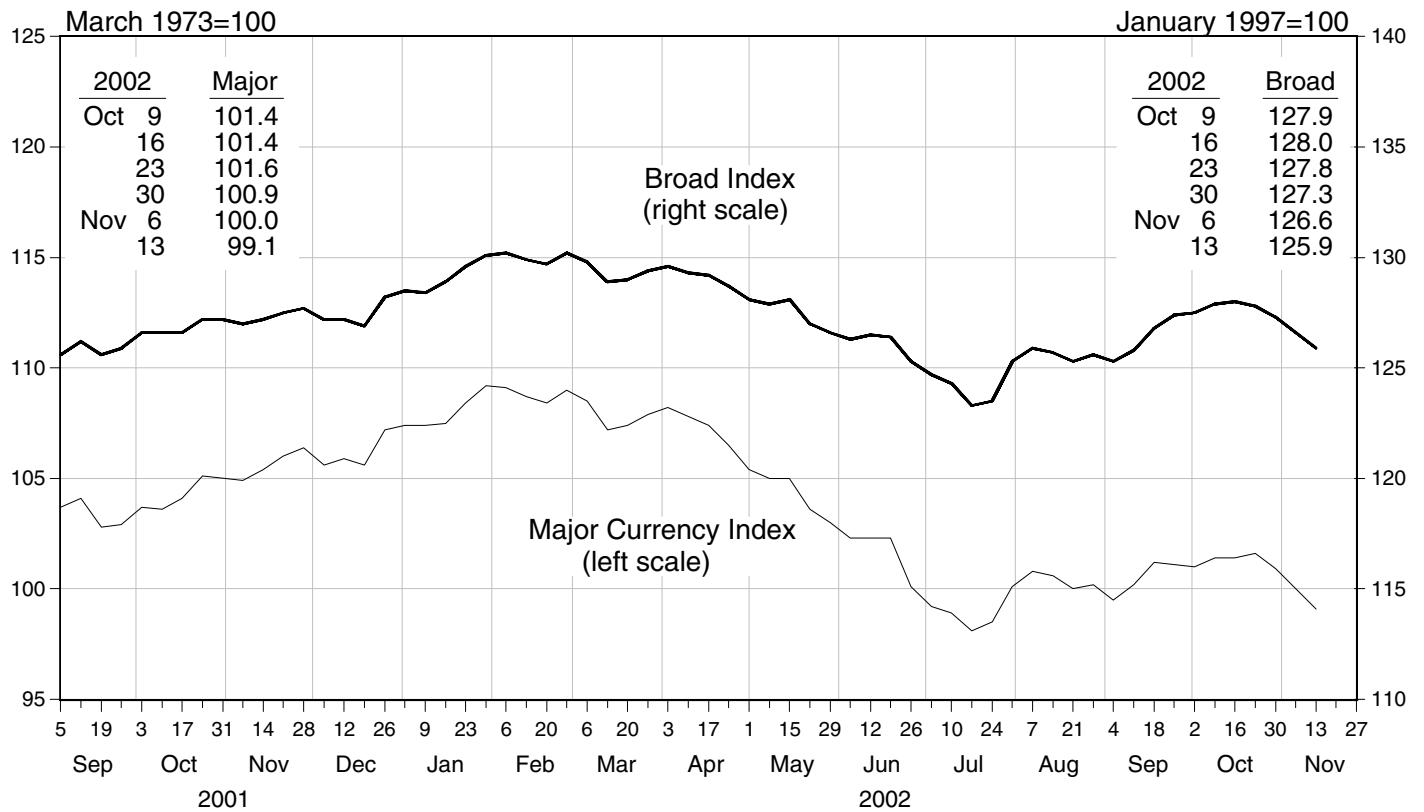
* Includes foreign-related institutions.

** Weekly reporting, domestically chartered banks.

Prepared by the Federal Reserve Bank of St. Louis

Trade-Weighted Exchange Rate Indexes

Averages of Daily Figures



The major currency index (MCI) comprises of 7 currencies. The broad index comprises the MCI plus 19 additional currencies. Further details may be found at www.federalreserve.gov/releases/h10/summary/.

Prepared by the Federal Reserve Bank of St. Louis