

US Financial Data

THE WEEK'S HIGHLIGHTS:

- *Initial claims for state unemployment insurance benefits rose by 6,000 to 390,000 during the week ending June 8. The four-week moving average fell 8,750 to 402,500, the seventh consecutive weekly decline.*
- *Paced by a 2.3 percent drop in energy prices, the producer price index for finished goods (PPI) fell 0.4 percent in May. Excluding food and energy prices, the PPI was unchanged in May after rising 0.1 percent in April. Through the first five months of 2002, the all-items PPI increased at a 1.4 percent annual rate, which is 2.4 percentage points less than the same period a year earlier. Year-to-date, the core PPI has fallen at a 0.2 percent rate; the core PPI had risen at a 1.8 percent rate through the first five months of 2001.*
- *In May, the current-dollar value of retail and food services (RFS) sales totaled \$297.0 billion, which was a decline of 0.9 percent from April's total and the second decline in the past three months. Excluding sales of motor vehicles and parts, RFS sales fell 0.4 percent in May after rising 1.1 percent in April.*
- *For the week ending June 12, the index of the trade-weighted value of the U.S. dollar measured against seven major foreign currencies was 102.3, unchanged from the previous week. Since reaching a roughly 17-year high in the week ending Jan. 30, the dollar has declined 6.3 percent (see back page).*
- *In May, U.S. nonfarm payroll employment totaled 130,748,000, up 41,000 from April. May's increase was the largest in 15 months. The civilian unemployment rate fell 0.2 percentage points in May to 5.8 percent.*

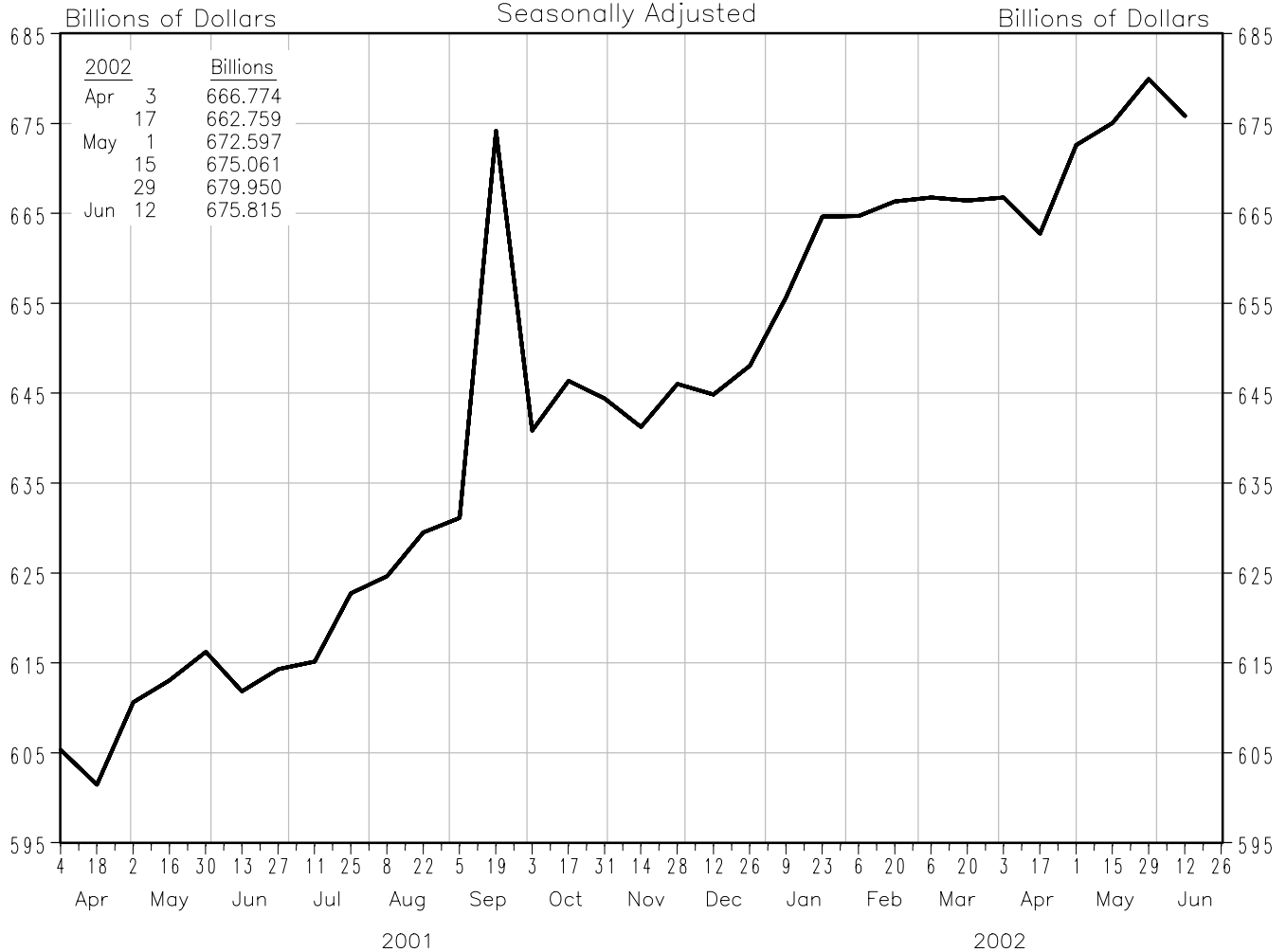
All data are seasonally adjusted unless otherwise indicated.

U.S. Financial Data will continue to be mailed to all subscribers through June 27, 2003. After that date, this publication will be available weekly only on the Internet at <www.stls.frb.org/publications/usfd>. To be added to our free electronic mailing list, please visit our web site at <www.stls.frb.org/maillist>.

To obtain more information on the data, access the Federal Reserve Economic Data (FRED) database at <www.stls.frb.org/fred> or call (314) 444-8590.

Adjusted Monetary Base

Averages of Daily Figures
Seasonally Adjusted



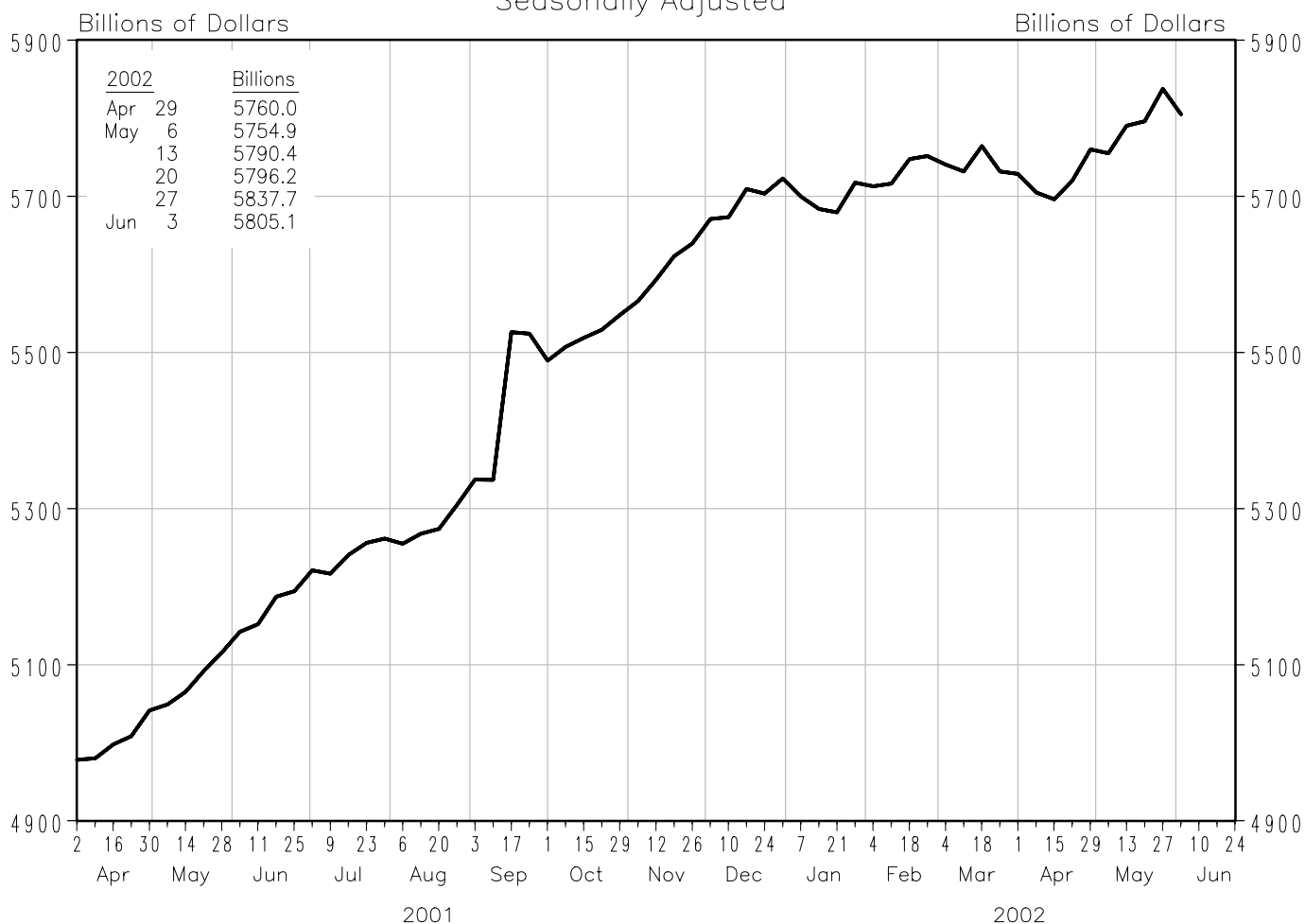
The adjusted monetary base is the sum of Federal Reserve deposits and vault cash held by domestic depository institutions, currency held by the public, and an adjustment for the effect of changes in reserve requirement ratios. The monetary base series includes Federal Reserve deposits used to satisfy clearing balance contracts. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank. Recent data are preliminary.

Adjusted Monetary Base

To the average of two maintenance periods ending:	Compounded annual rates of change, average of two maintenance periods ending:							
	6/13/01	9/5/01	11/14/01	12/12/01	1/9/02	2/6/02	3/6/02	4/17/02
11/14/01	11.4							
12/12/01	10.5	9.2						
1/9/02	10.9	10.2	9.5					
2/6/02	12.9	13.4	15.6	21.0				
3/6/02	11.9	11.8	12.5	15.0	15.6			
4/17/02	9.8	9.0	8.3	8.9	7.6	0.1		
5/15/02	10.6	10.1	9.9	10.7	10.1	5.2	5.8	
6/12/02	10.4	9.9	9.6	10.3	9.7	5.9	6.5	13.5

Money Zero Maturity (MZM)

Averages of Daily Figures
Seasonally Adjusted



MZM is M2 (seasonally adjusted) minus total small denomination time deposits (seasonally adjusted), plus institutional money funds (seasonally adjusted), which are included in the non-M2 component of M3.

Money Zero Maturity (MZM)

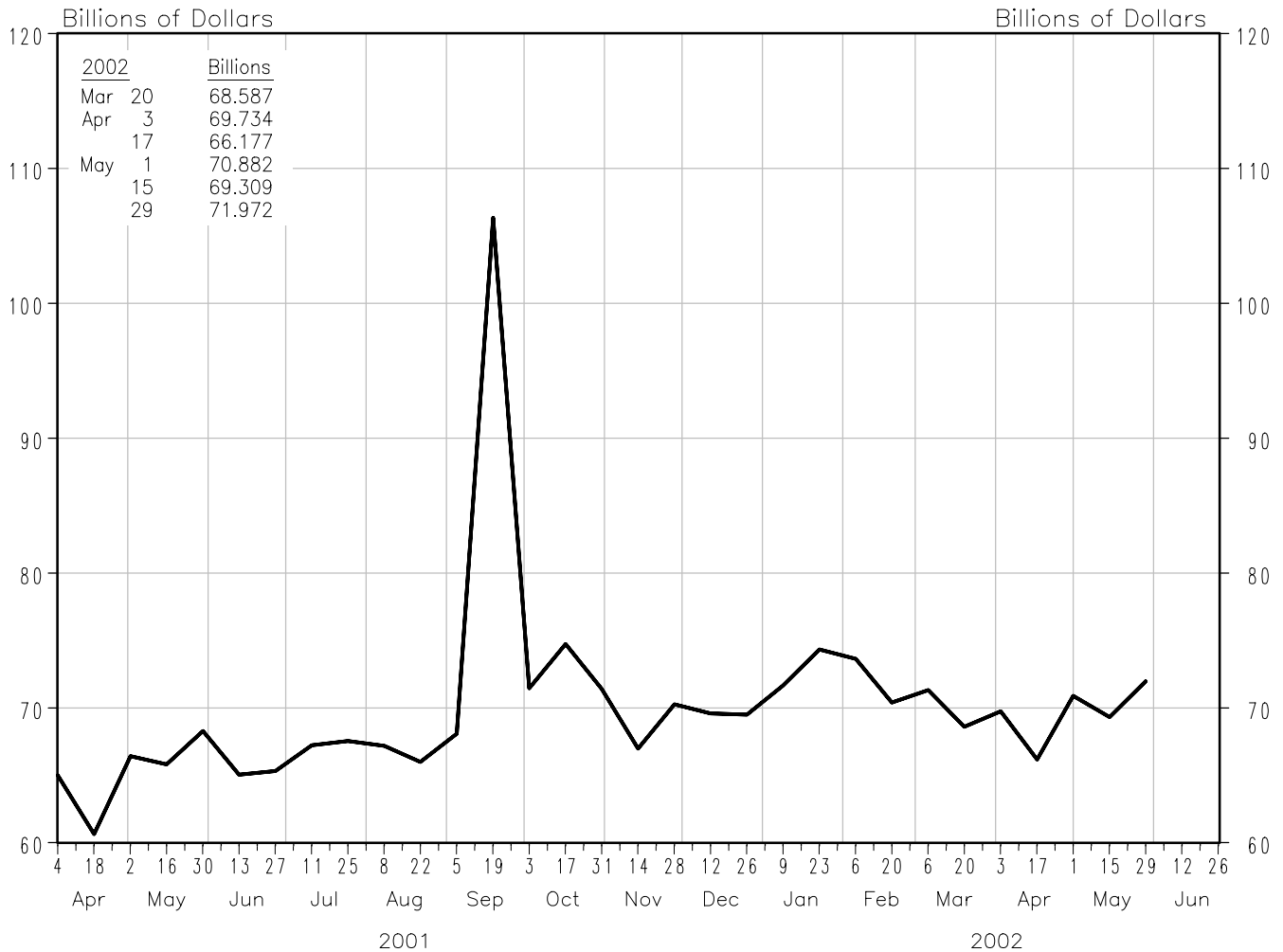
Compounded annual rates of change, average of four weeks ending:

To the average
of four weeks
ending:

	6/4/01	9/3/01	11/5/01	12/3/01	12/31/01	2/4/02	3/4/02	4/1/02
11/5/01	21.4							
12/3/01	21.8	27.9						
12/31/01	21.2	25.4	20.6					
2/4/02	17.8	18.9	11.9	7.1				
3/4/02	16.9	17.4	11.4	7.8	3.8			
4/1/02	15.2	14.9	9.1	6.0	2.6	4.7		
5/6/02	13.4	12.5	7.1	4.3	1.5	2.4	-0.6	
6/3/02	13.8	13.1	8.5	6.3	4.4	6.0	4.9	7.1

Adjusted Reserves

Seasonally Adjusted



Adjusted Reserves

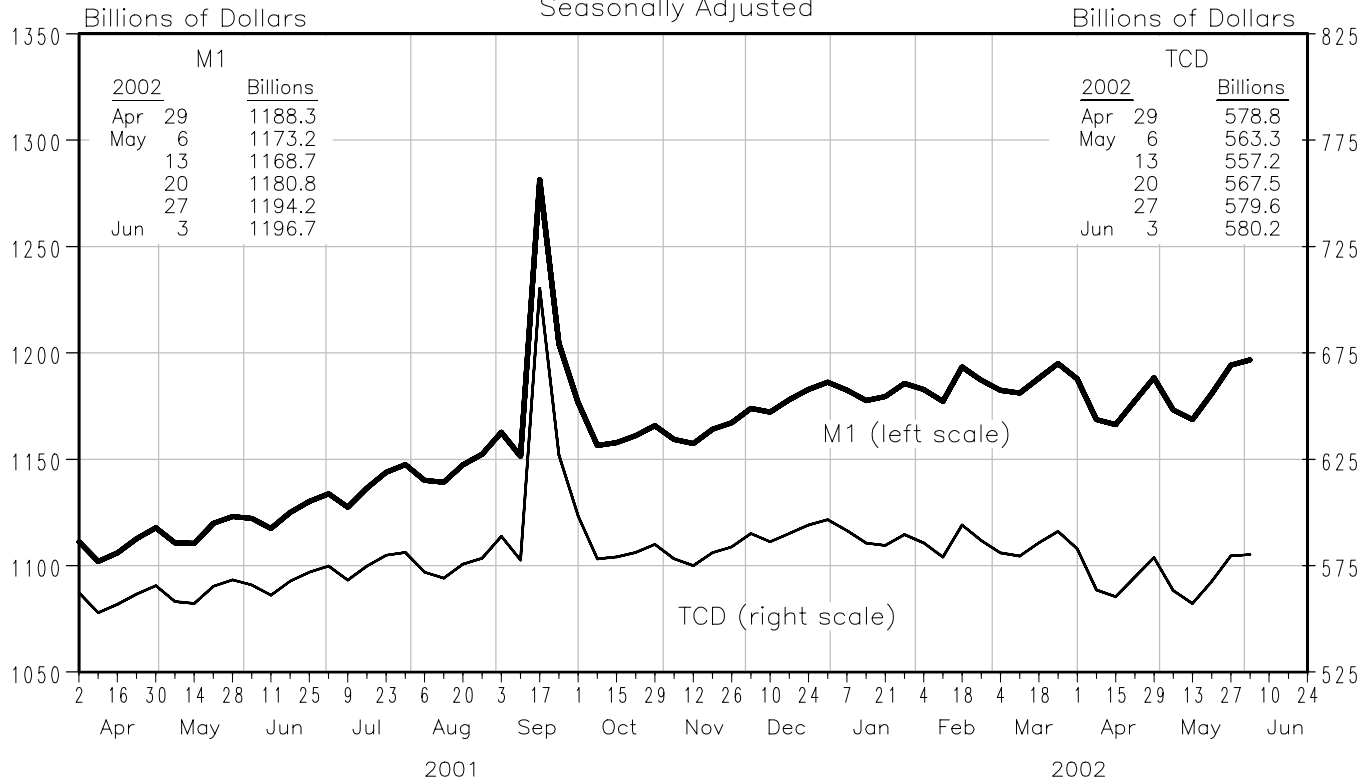
To the average of
two maintenance
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	5/30/01	8/22/01	10/31/01	11/28/01	12/26/01	1/23/02	3/6/02	4/3/02
10/31/01	22.5							
11/28/01	4.7	11.8						
12/26/01	6.5	13.4	-27.5					
1/23/02	13.9	24.3	-0.5	49.5				
3/6/02	7.4	12.2	-8.5	12.7	10.2			
4/3/02	3.7	6.4	-12.2	2.3	-2.0	-24.5		
5/1/02	2.4	4.2	-12.1	-0.3	-4.2	-20.9	-19.5	
5/29/02	5.4	8.0	-5.7	6.0	3.8	-9.0	-1.3	14.8

Money Stock(M1) and Total Checkable Deposits

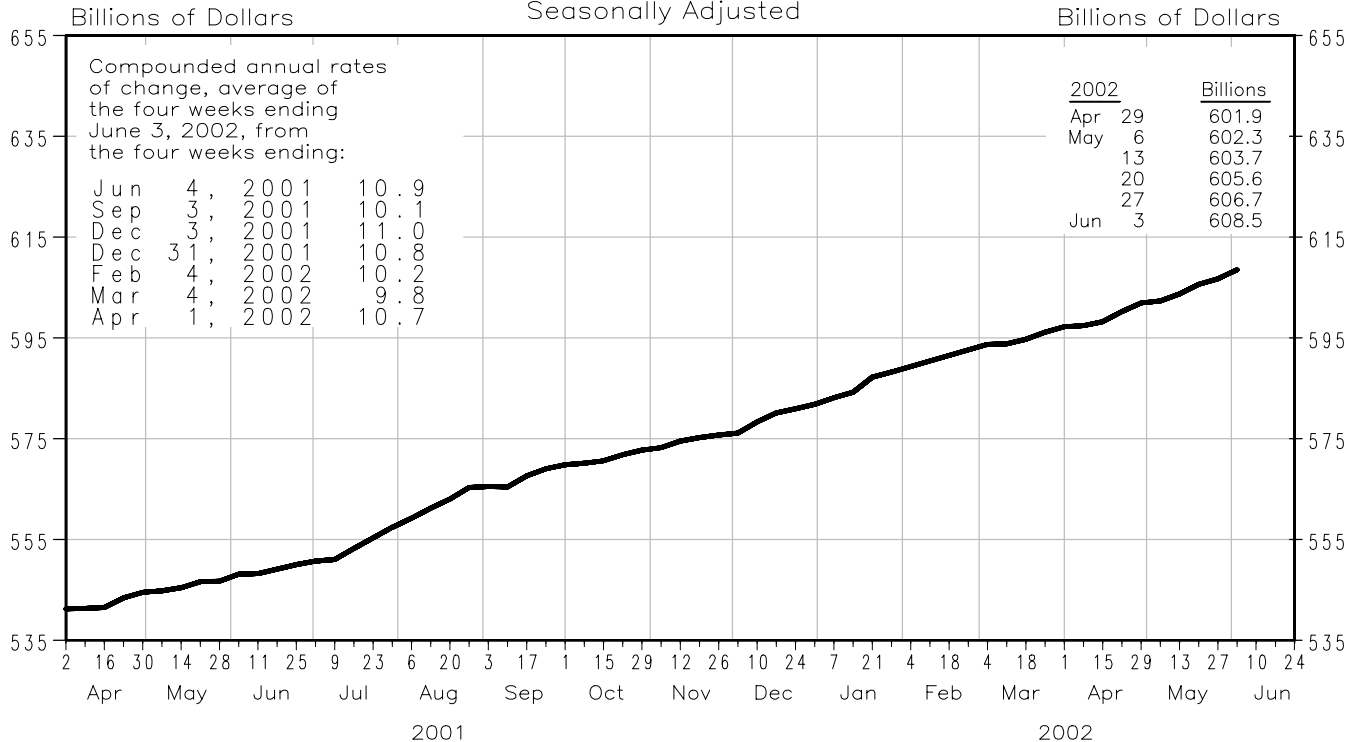
Averages of Daily Figures
Seasonally Adjusted



M1 is the sum of currency held by the nonbank public, total checkable deposits and travelers checks. Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions. Current data appear in the Federal Reserve Board's H.6 release.

Currency Component of M1

Averages of Daily Figures
Seasonally Adjusted

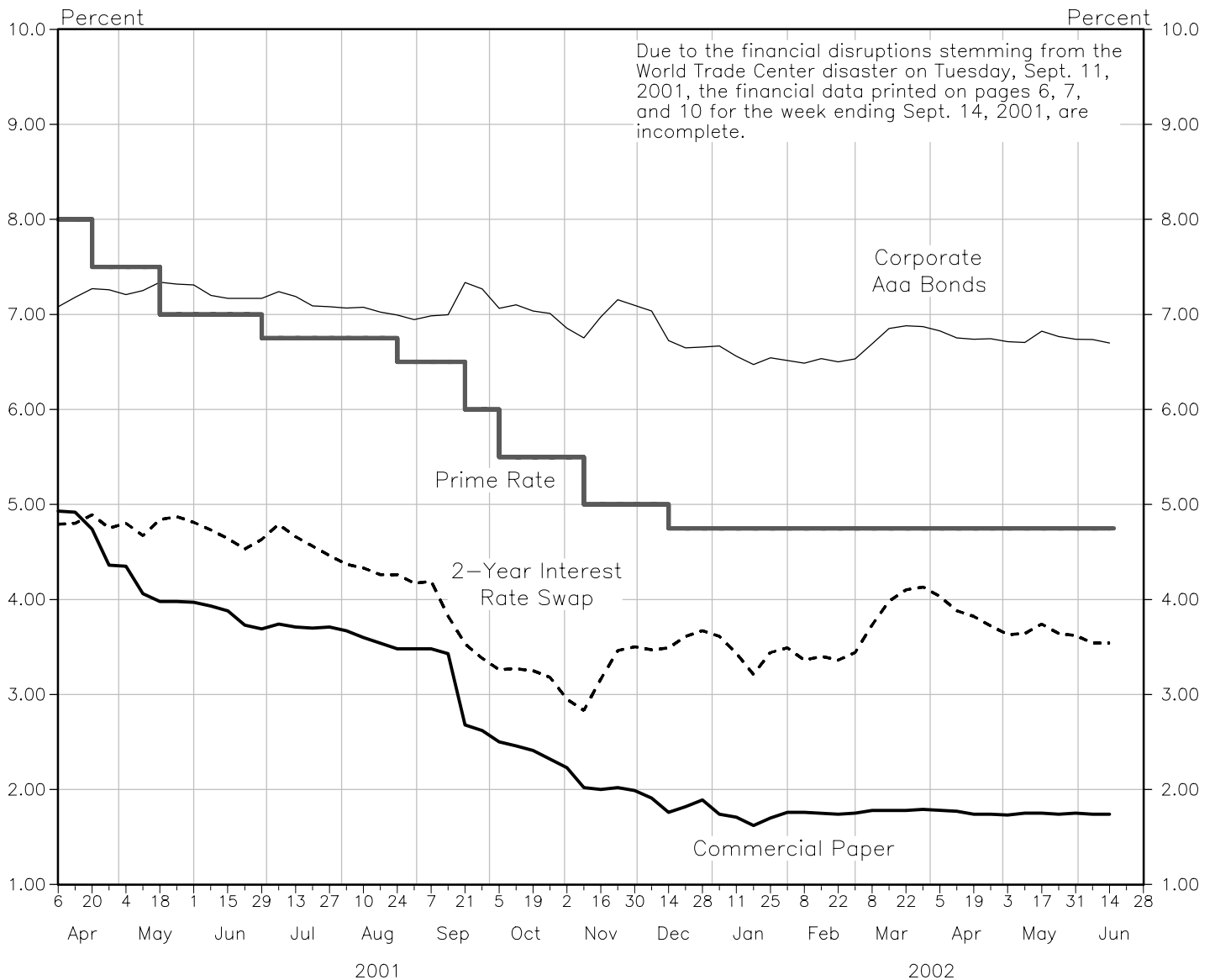


Current data appear in the Federal Reserve Board's H.6 release.

Prepared by Federal Reserve Bank of St. Louis

Yields on Selected Securities

Averages of Daily Figures



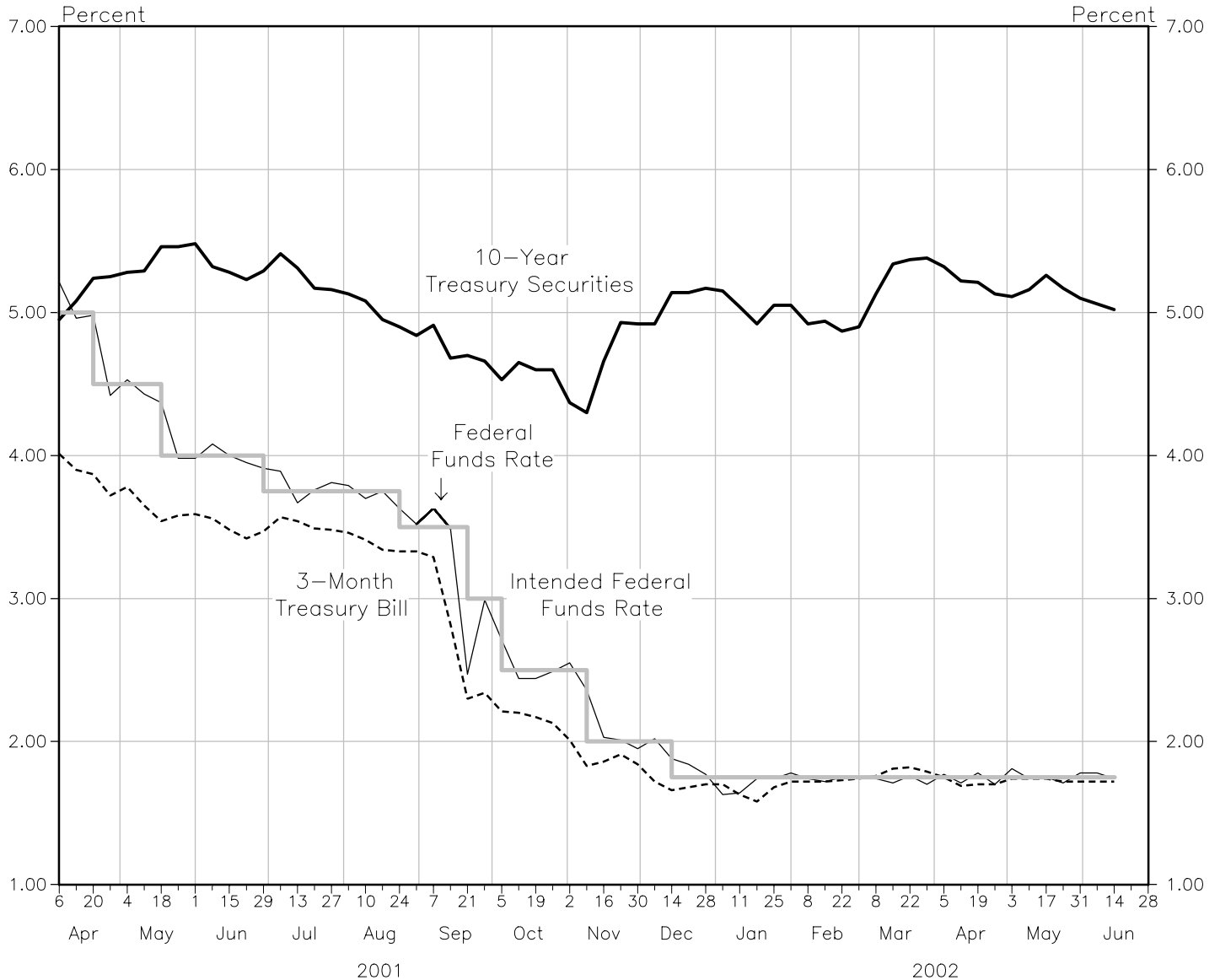
2002	30-Day Commercial Paper	90-Day CDs	2-Year Interest Rate Swap	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Mar 22	1.78	1.94	4.10	6.88	8.17	5.34
29	1.79	1.97	4.13	6.87	8.16	5.32
Apr 5	1.78	1.94	4.03	6.83	8.14	5.28
12	1.77	1.88	3.88	6.75	8.07	5.20
19	1.74	1.86	3.82	6.74	8.02	5.22
26	1.74	1.84	3.72	6.74	7.94	5.16
May 3	1.73	1.80	3.63	6.71	7.96	5.17
10	1.75	1.80	3.64	6.71	8.04	5.19
17	1.75	1.82	3.74	6.82	8.18	5.24
24	1.74	1.82	3.64	6.77	8.13	5.19
31	1.75	1.83	3.62	6.74	8.08	5.14
Jun 7	1.74	1.82	3.54	6.74	8.05	5.14
14	1.74	1.81	3.54	6.70	8.00	N.A.

Current data are from the Federal Reserve Board's H.15 release, and are averages of rates available for the week ending on June 14, 2002.

** Bond Buyer's Average Index of 20 municipal bonds, Thursday data

Selected Interest Rates

Averages of Daily Figures



2002	Federal Funds **	3-Month Treasury Bill	2-Year Treasury Securities	5-Year Treasury Securities	10-Year Treasury Securities	Treasury Long-Term Average
Mar 22	1.76	1.82	3.70	4.84	5.37	5.95
29	1.70	1.79	3.71	4.88	5.38	5.95
Apr 5	1.77	1.75	3.60	4.79	5.32	5.89
12	1.71	1.69	3.47	4.66	5.22	5.83
19	1.78	1.70	3.39	4.62	5.21	5.83
26	1.70	1.70	3.30	4.56	5.13	5.77
May 3	1.81	1.74	3.23	4.52	5.11	5.72
10	1.74	1.74	3.22	4.50	5.16	5.75
17	1.75	1.74	3.35	4.58	5.26	5.87
24	1.71	1.72	3.28	4.48	5.17	5.81
31	1.78	1.72	3.23	4.40	5.10	5.77
Jun 7	1.78	1.72	3.15	4.34	5.06	5.77
14 *	1.74	1.72	3.10	4.29	5.02	5.72

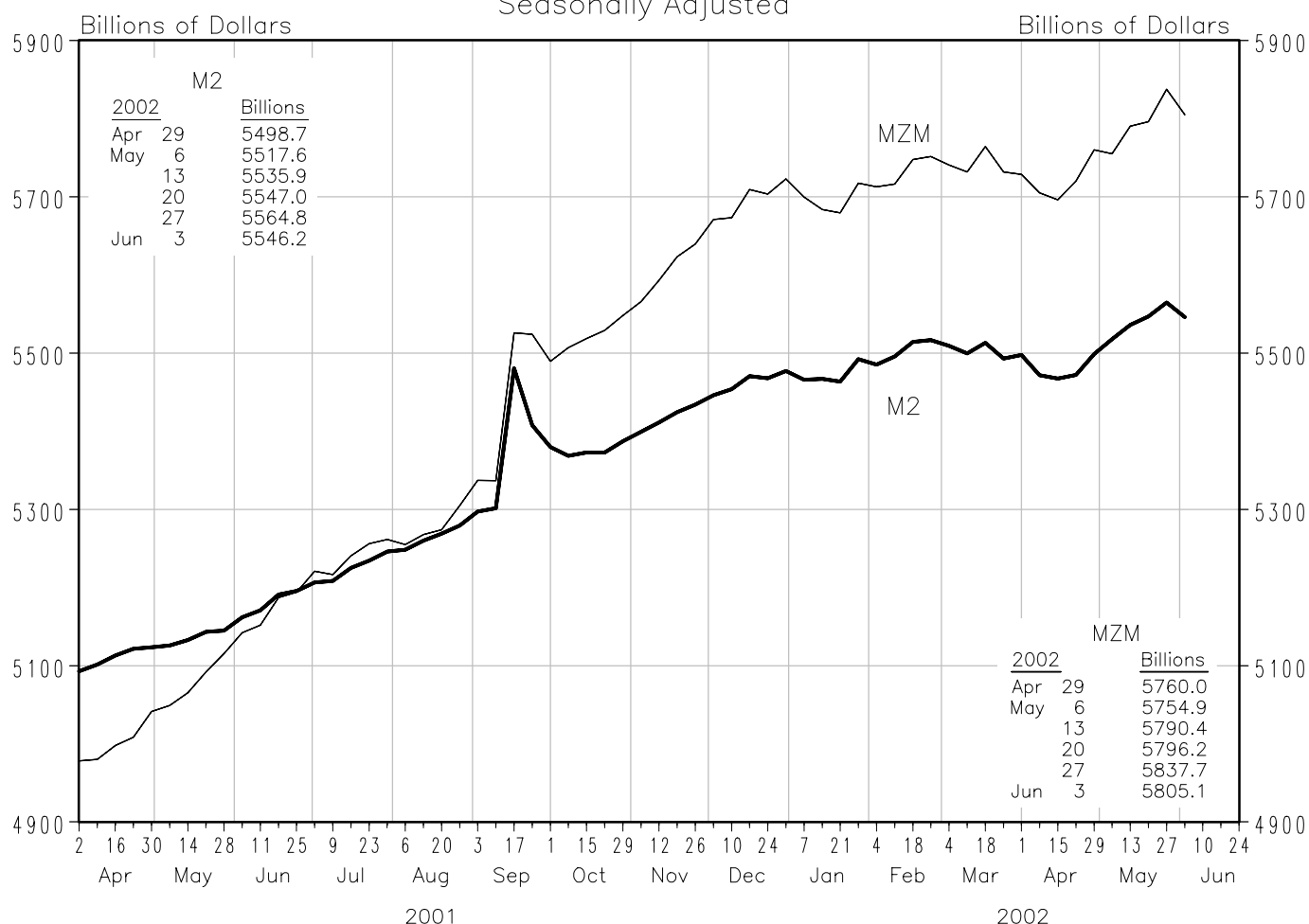
Current data appear in the Federal Reserve Board's H.15 release, except for the intended federal funds rate.

* Averages of rates available

** Seven-day averages for week ending two days earlier than date shown

Money Stock(M2) and Money Zero Maturity

Averages of Daily Figures
Seasonally Adjusted



M2 is the sum of M1, savings (including money market deposit accounts), small time deposits and retail money funds. Current data appear in the Federal Reserve Board's H.6 release.

Money Stock (M2)

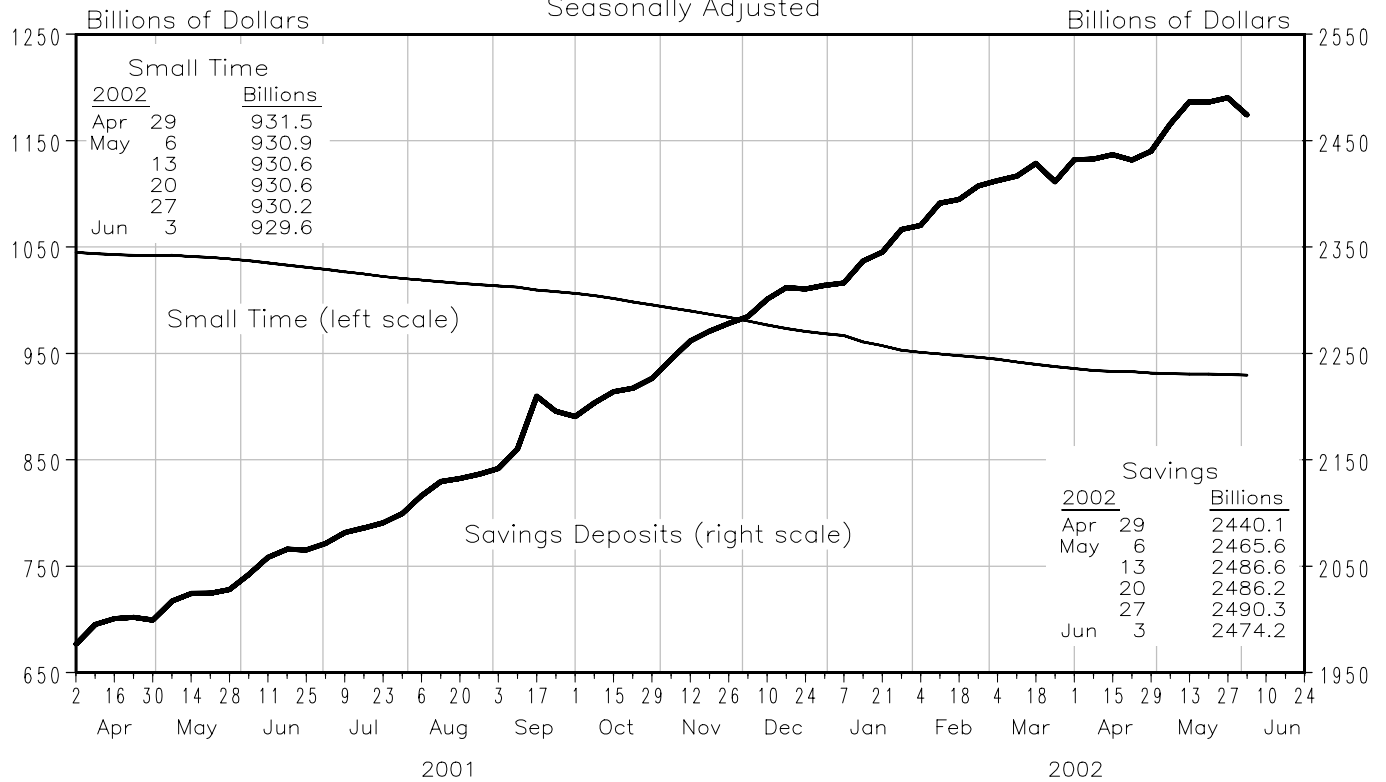
Compounded annual rates of change, average of four weeks ending:

To the average
of four weeks
ending:

	6/4/01	9/3/01	11/5/01	12/3/01	12/31/01	2/4/02	3/4/02	4/1/02
11/5/01	11.2							
12/3/01	11.3	12.1						
12/31/01	11.1	11.5	10.6					
2/4/02	9.7	9.2	7.2	5.2				
3/4/02	9.5	9.0	7.3	6.0	4.5			
4/1/02	8.4	7.5	5.5	4.1	2.5	2.9		
5/6/02	7.2	6.0	4.0	2.6	1.2	0.9	-2.1	
6/3/02	7.8	6.9	5.4	4.5	3.6	4.1	2.9	5.1

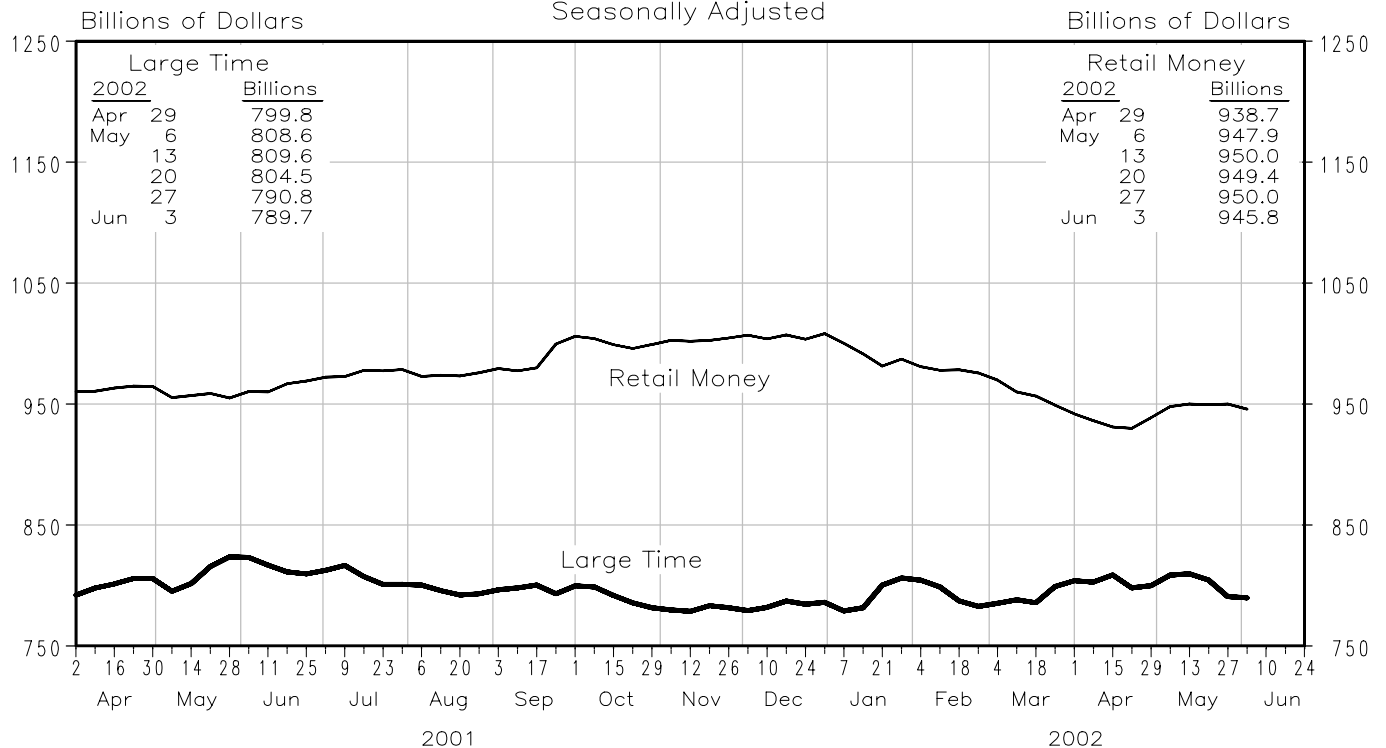
Savings and Small Time Deposits

Averages of Daily Figures
Seasonally Adjusted



Large Time Deposits and Retail Money Funds

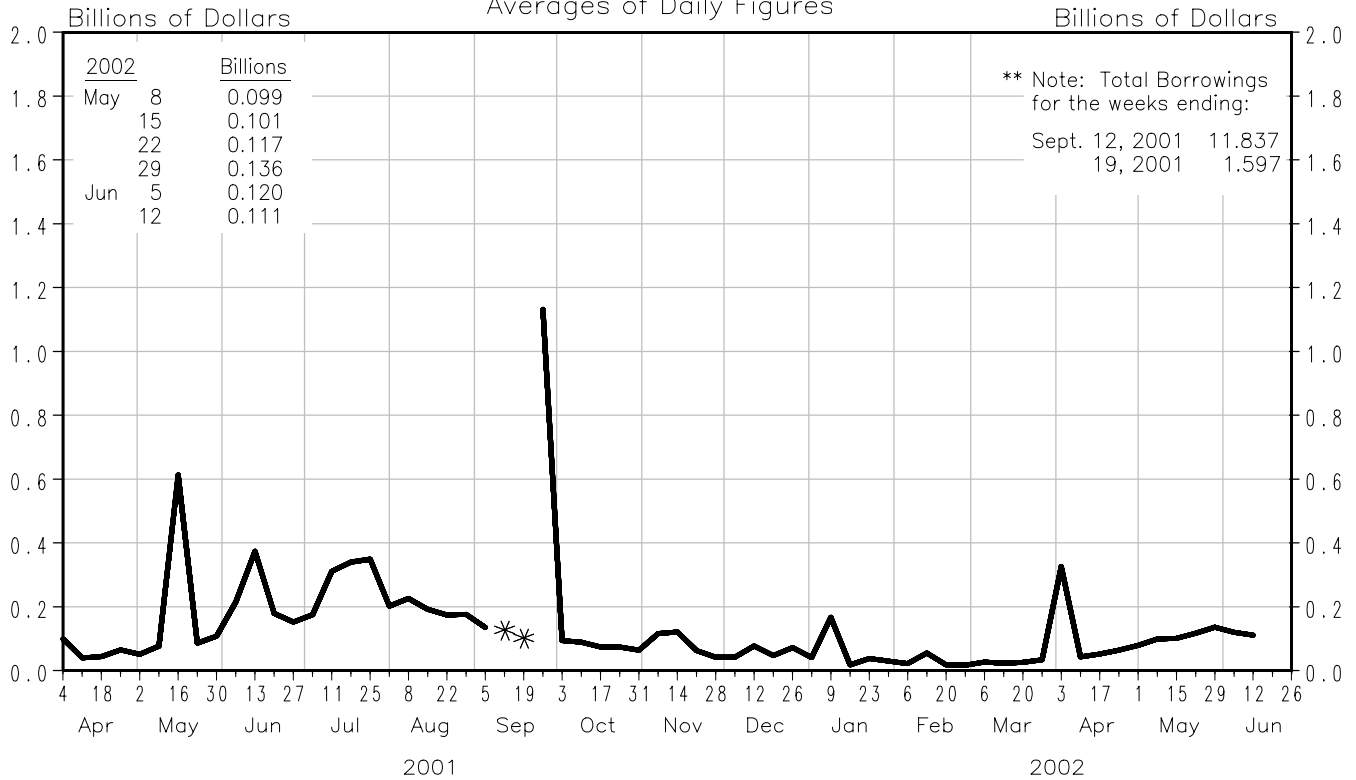
Averages of Daily Figures
Seasonally Adjusted



Large time deposits and retail money funds are at all depository institutions. Large time deposits are those issued in denominations of \$100,000 or more. Retail money funds were originally called general purpose and broker/dealer money market funds.

Total Borrowings

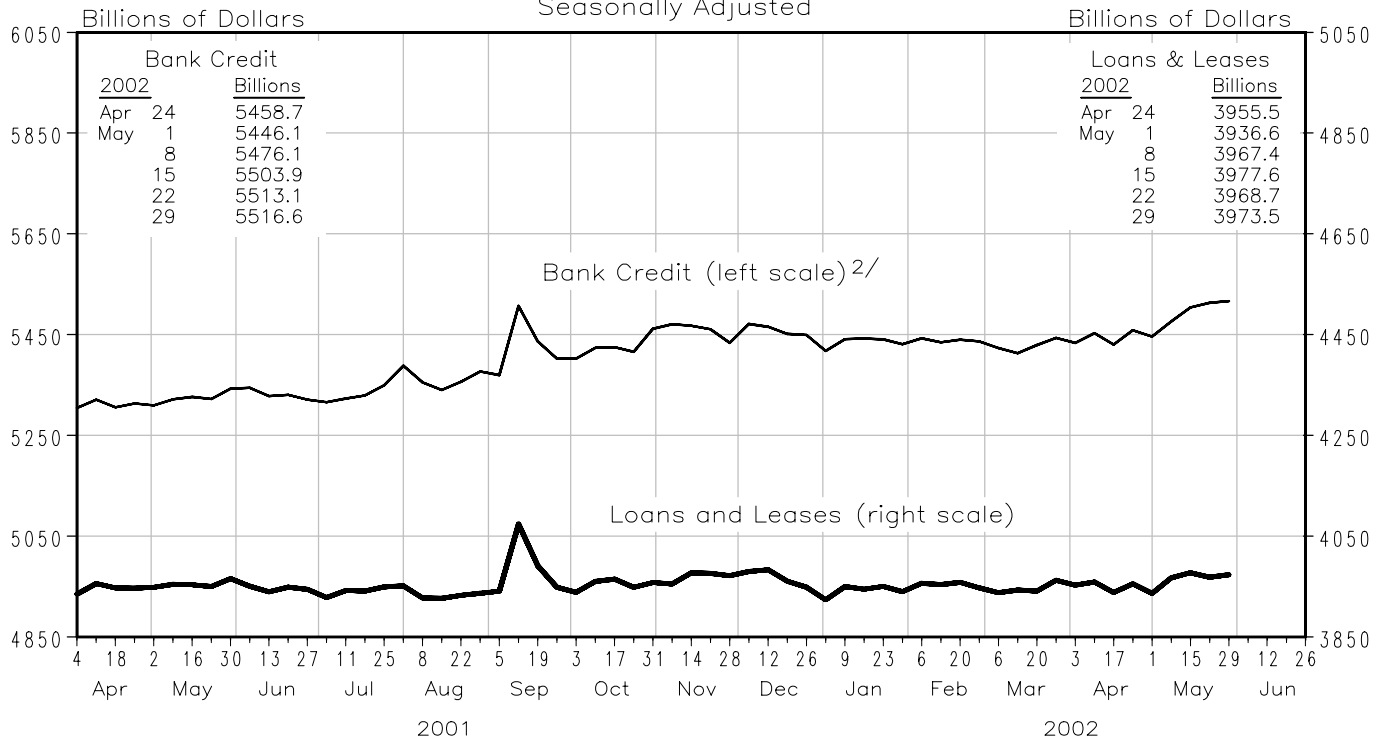
From Federal Reserve Banks
Averages of Daily Figures



Borrowings include seasonal, adjustment and extended credit.

Bank Loans and Credit

All Commercial Banks in the United States ^{1/}
Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.8 release.

^{1/} Includes foreign-related institutions

^{2/} Includes loans and leases and securities

Prepared by Federal Reserve Bank of St. Louis

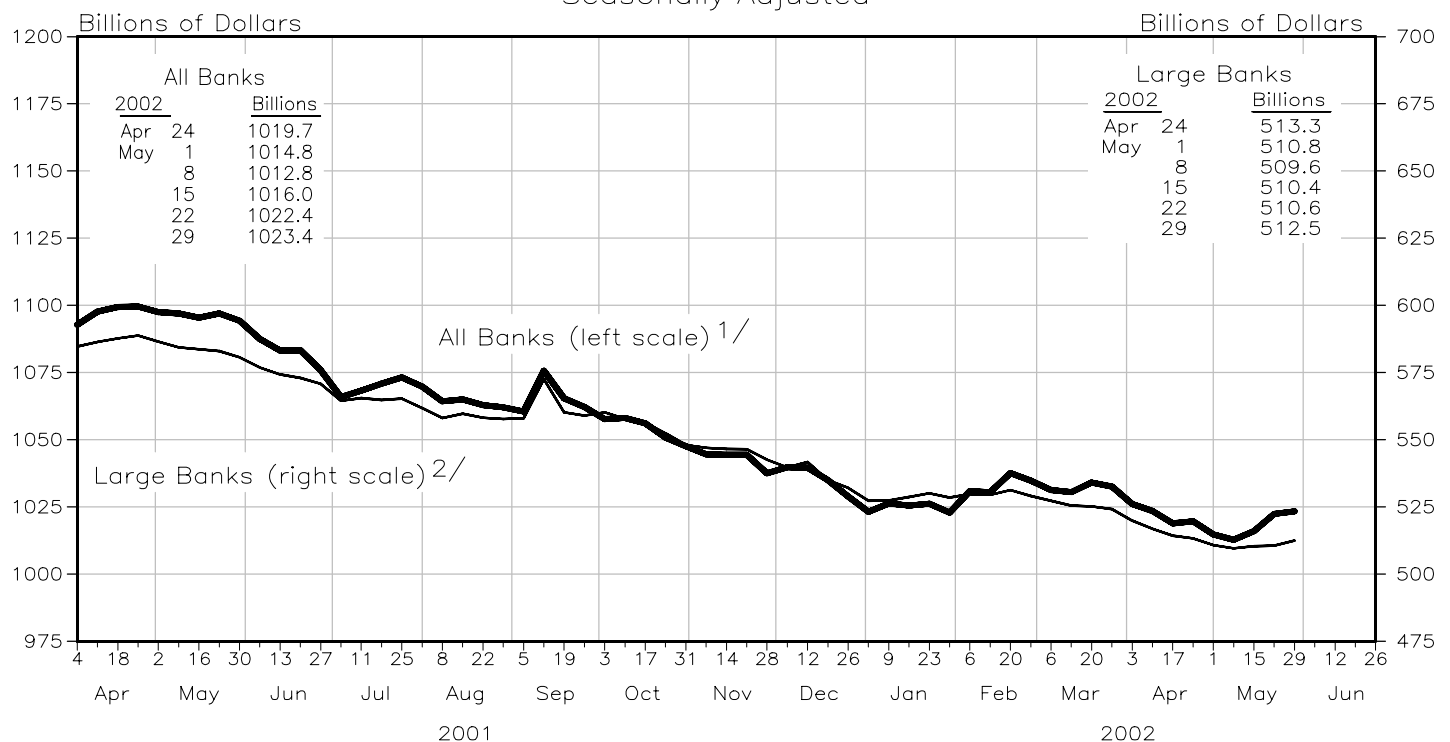
Commercial Paper of Nonfinancial Companies

Not Seasonally Adjusted



Commercial and Industrial Loans

Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.8 release.

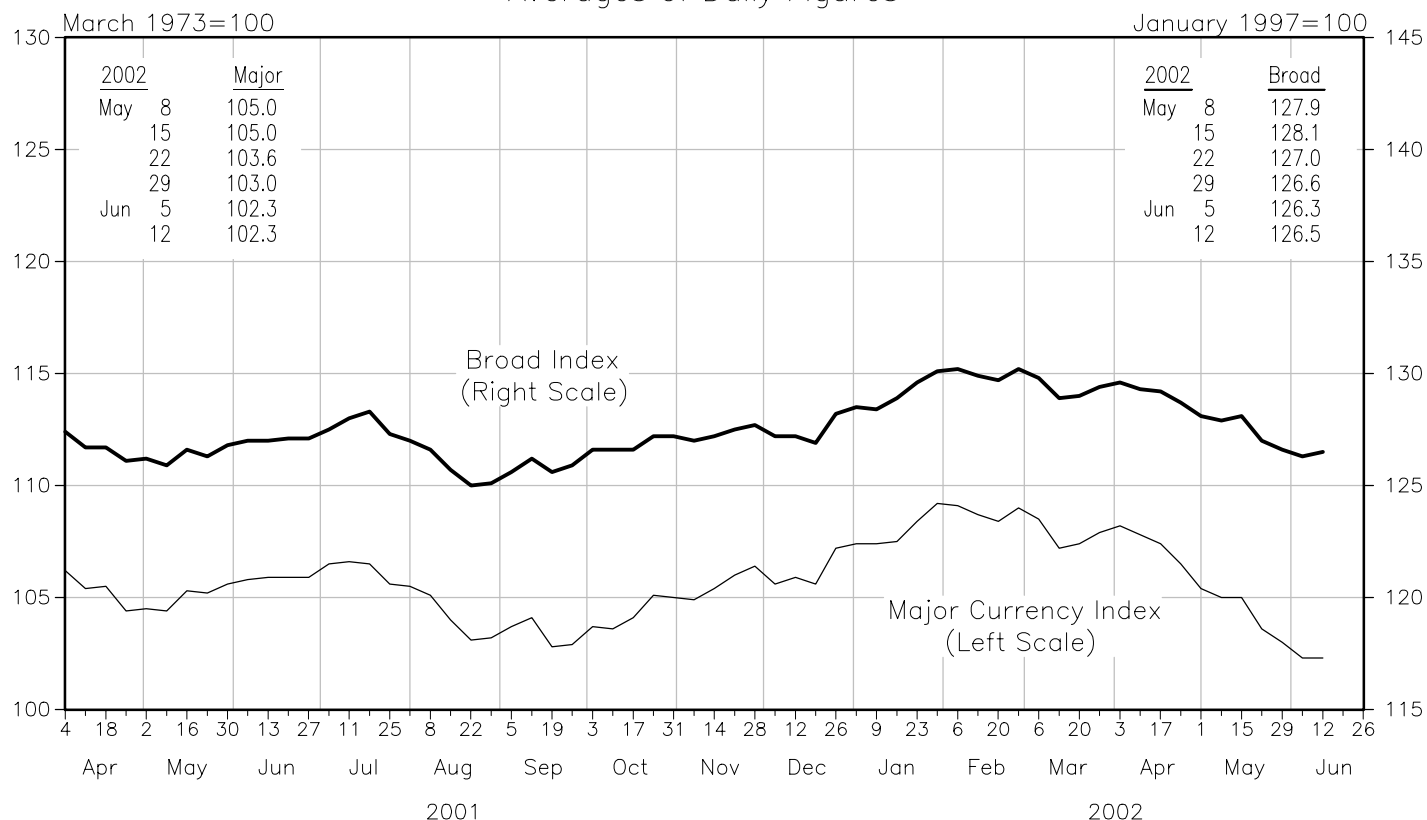
1/ Includes foreign-related institutions

2/ Weekly reporting, domestically chartered banks

Prepared by Federal Reserve Bank of St. Louis

Trade – Weighted Exchange Rate Indexes

Averages of Daily Figures



The major currency index (MCI) is comprised of 7 currencies. The broad index is comprised of the MCI plus 19 additional currencies. See the October 1998 issue of the *Federal Reserve Bulletin* for further details.

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