Tracking the Global Recession: Economic Indicators - Japan

Data last updated 2010-01-19.

NOTE: The charts plot four main economic indicators similar to those tracked by the NBER dating committee for the U.S.; each series is indexed to 100 at the business cycle peak. The red line indicates the current recession. The solid blue line indicates the average of the previous four recessions, starting with the November 1984 peak. The two dashed lines report the highest and lowest values recorded across these previous recessions.


Industrial Production (industry excluding construction); Real Compensation (compensation of employees deflated by the consumer price index: all items [seasonally adjusted by the Federal Reserve Bank of St. Louis]); Civilian Employment; Real Retail Sales (value of retail sales deflated by the consumer price index: all items [seasonally adjusted by the Federal Reserve Bank of St. Louis])

2009 Federal Reserve Bank of St. Louis: research.stlouisfed.org