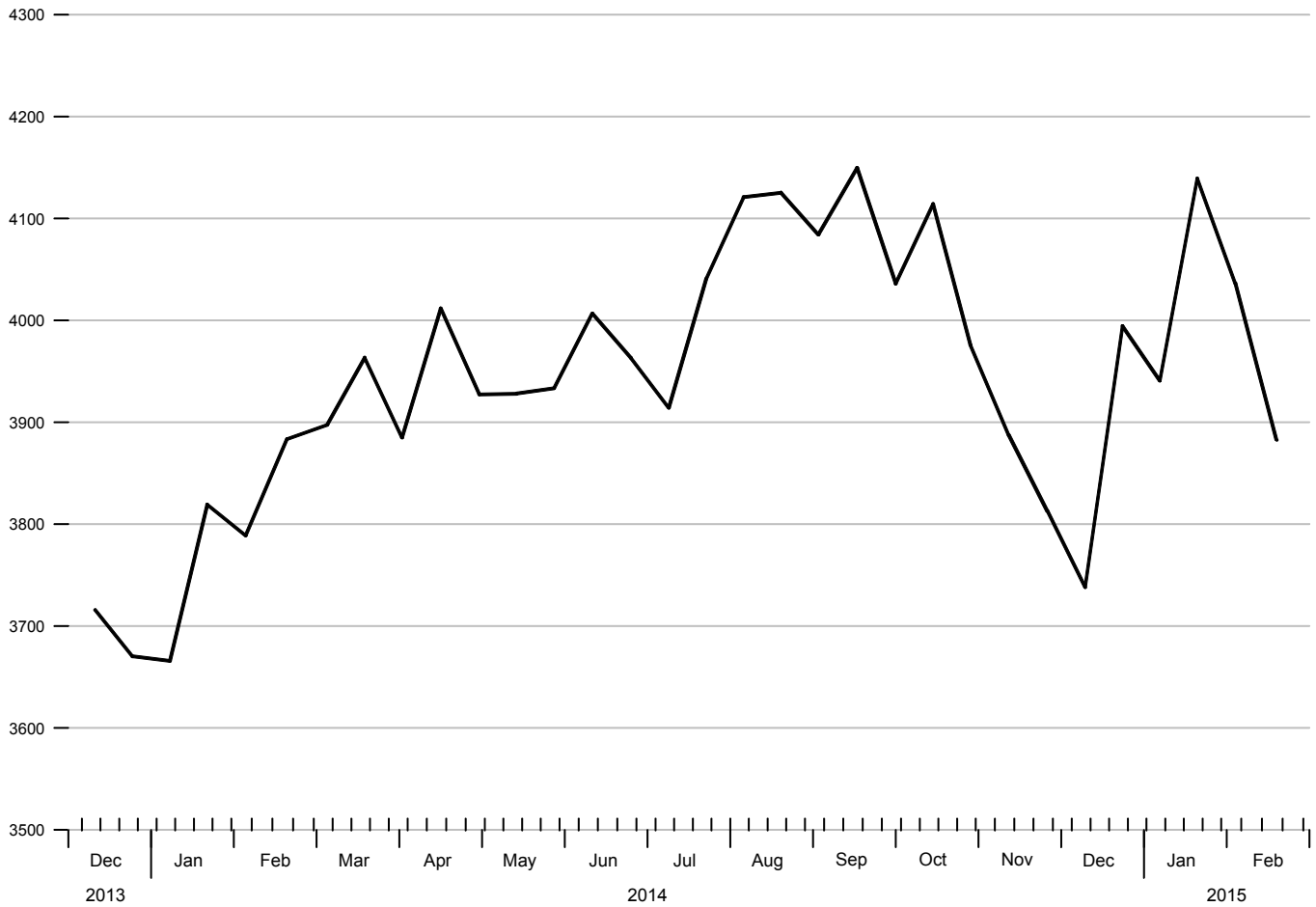


Adjusted Monetary Base

Averages of Daily Figures, Seasonally Adjusted

Billions of dollars



Adjusted Monetary Base

To the average of
two maintenance
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	02/19/14	05/14/14	07/23/14	08/20/14	09/17/14	10/15/14	11/26/14	12/24/14
07/23/14	8.9							
08/20/14	15.5	19.8						
09/17/14	13.0	14.6	25.1					
10/15/14	9.7	9.1	11.1	-7.3				
11/26/14	0.5	-3.6	-9.0	-22.5	-29.4			
12/24/14	0.9	-2.5	-6.5	-17.0	-20.8	-23.9		
01/21/15	5.8	4.2	3.2	-4.7	-5.3	-3.2	36.8	
02/18/15	3.2	1.1	-0.8	-7.8	-8.8	-8.0	12.9	16.8