JANUARY/FEBRUARY

William Poole, “FOMC Transparency.”


Frank A. Schmid, “Stock Return and Interest Rate Risk at Fannie Mae and Freddie Mac.”

I-Hui Cheng and Howard J. Wall, “Controlling for Heterogeneity in Gravity Models of Trade and Integration.”

MARCH/APRIL, PART 1


William Poole, “GSE Risks.”


Thomas A. Garrett, Rubén Hernández-Murillo, and Michael T. Owyang, “Does Consumer Sentiment Predict Regional Consumption?”

MARCH/APRIL, PART 2

Reflections on Monetary Policy 25 Years After October 1979


Ben S. Bernanke, Alan S. Blinder, and Bennett T. McCallum, “Panel Discussion I: What Have We Learned Since October 1979?”

Roger W. Ferguson Jr., Charles A.E. Goodhart, and William Poole, “Panel Discussion II: Safeguarding Good Policy Practice.”

Commentaries by:
Christina D. Romer
Stephen H. Axilrod
Laurence M. Ball

Reflections by:
Robert P. Black
Philip E. Coldwell
Joseph R. Coyne
Charles Freedman
Benjamin M. Friedman
Otmar Issing
Georg Rich
Frederick H. Schultz
Anna J. Schwartz
Edwin M. Truman
MAY/JUNE

Jeffrey P. Cohen and Cletus C. Coughlin, “An Introduction to Two-Rate Taxation of Land and Buildings.”

Christopher H. Wheeler, “Evidence on Wage Inequality, Worker Education, and Technology.”

Michelle T. Armesto and William T. Gavin, “Monetary Policy and Commodity Futures.”


JULY/AUGUST

Productivity, Labor, and the Business Cycle

James D. Hamilton, “What’s Real About the Business Cycle?”

Jordi Galí, “Trends in Hours, Balanced Growth, and the Role of Technology in the Business Cycle.”


Robert G. King and Mau-Ting Lin, “Reexamining the Monetarist Critique of Interest Rate Rules.”


Commentaries by:
Mark W. Watson
Christopher A. Sims
Randall Wright
Julio J. Rotemberg
Ricardo J. Caballero
Fernando Alvarez

SEPTEMBER/OCTOBER

William Poole, “Understanding the Term Structure of Interest Rates.”


Bennett T. McCallum and Edward Nelson, “Commentary.”


NOVEMBER/DECEMBER

William Poole, “How Predictable Is Fed Policy?”


Christopher J. Neely, “An Analysis of Recent Studies of the Effect of Foreign Exchange Intervention.”


Richard G. Anderson and Jason Buol, “Revisions to User Costs for the Federal Reserve Bank of St. Louis Monetary Services Indices.”