

Sample Statistics and Forecast Accuracy for Inflation and Inflation Expectations

Sample Period: January 2003 to September 2007

Actual inflation horizon:
5 years to 7.5 years ahead

	Mich 5-10	BEI 5Y5Y	Actual
Mean	2.89	2.40	1.81
Standard deviation	0.15	0.17	0.64
RMSE	1.25	0.82	N/A

SOURCE: Author's calculations.