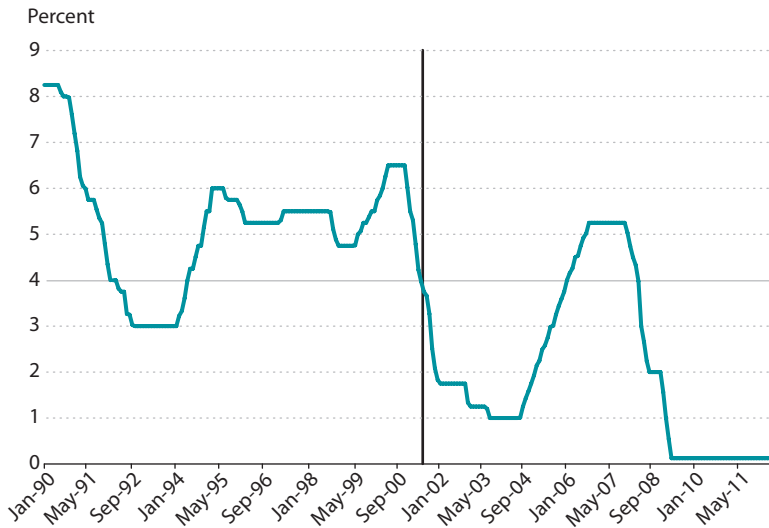


FOMC's Federal Funds Target, January 1990–March 2012



SOURCE: Federal Reserve Board/Haver Analytics.