National Beveridge Curve (May 2005–November 2011)

NOTE: This U.S Beveridge curve was constructed from a sample of 26 major MSAs across the United States. The red lines represent Beveridge curve trends experienced before and after the latest recession. Vacancy and unemployment rates are the population-weighted average of the sampled area. Data are monthly.

SOURCE: Total vacancy data are from the Conference Board Help Wanted OnLine. Unemployment rate data are from the Bureau of Labor Statistics.