

Narrow Money

Percent change from year ago

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Australia	6.3	9.9	9.5	21.4	-10.6	8.0	5.0	8.3	13.1	11.9	4.9	3.8	7.9
Canada	3.9	7.8	12.4	12.2	6.5	5.9	9.0	6.4	10.2	6.8	12.8	13.0	9.0
Chile	3.3	5.1	7.8	14.4	14.2	19.3	21.2	14.0	11.9	17.9	12.0	13.1	28.7
China	11.2	21.4	16.1	13.1	14.9	18.7	13.9	11.6	17.9	21.0	9.0	33.2	20.4
Denmark	8.6	7.0	0.5	3.0	6.8	8.1	9.2	18.4	12.6	8.5	4.6	1.8	5.2
Euro Area	9.7	10.5	5.7	9.3	9.7	9.1	8.1	18.1	8.0	3.8	3.5	13.0	4.3
India	12.1	18.0	10.9	10.0	12.1	16.1	15.8	20.9	17.6	18.1	10.2	17.9	19.6
Indonesia	29.2	23.2	30.1	9.6	8.0	16.6	9.9	10.3	28.0	29.7	1.5	12.9	-6.2
Israel	11.7	14.3	7.5	15.4	4.9	7.7	17.9	23.8	8.3	17.4	17.4	52.3	4.6
Japan	6.9	12.9	4.6	14.6	25.5	3.5	4.3	5.3	0.2	0.4	-0.8	1.0	2.9
Korea	-5.7	30.4	23.5	18.7	23.2	6.2	8.4	8.6	0.5	-6.7	-0.7	17.0	10.4
Malaysia	-14.6	35.7	6.5	3.2	10.3	14.6	11.9	8.5	13.8	19.8	8.2	9.9	11.7
Mexico	19.2	26.2	15.3	20.5	12.6	11.9	10.4	12.9	14.0	10.8	9.8	8.9	13.5
New Zealand	14.2	15.5	6.7	20.1	7.3	9.8	3.6	-1.3	4.8	1.2	4.1	2.0	3.1
Norway	3.7	22.8	8.2	3.8	3.9	7.0	10.4	17.0	23.0	11.9	-3.2	1.0	6.2
Philippines	9.0	40.0	-1.8	1.3	21.6	8.6	9.1	9.2	24.7	15.2	20.9	13.6	10.6
Russia	43.8	41.8	57.4	39.4	30.7	50.3	33.8	30.9	38.6	32.9	2.5	6.4	25.4
Singapore	-1.0	14.2	6.9	8.5	-0.7	8.1	14.0	4.4	13.4	22.4	18.4	23.5	20.3
South Africa	22.3	20.8	1.9	15.0	13.5	8.2	8.7	19.3	20.4	21.9	2.1	7.0	7.0
Sweden*	3.8	17.0	-5.0	9.6	-0.1	2.2	0.1	1.7	1.1	1.8	178.7	-11.7	-60.8
Switzerland	5.3	6.4	-2.0	8.6	9.1	20.9	-4.9	5.1	-4.1	-2.6	21.2	20.7	9.0
Thailand	-2.6	39.2	-9.5	11.5	15.6	14.3	10.6	7.3	2.4	9.7	4.1	12.8	10.9
Turkey	62.1	82.7	61.3	50.6	39.2	45.4	25.1	46.3	15.8	6.4	12.0	25.6	25.9
United Kingdom	6.1	8.4	6.9	8.9	8.4	10.6	8.7	9.1	8.0	7.5	5.0	5.5	3.9
United States	11.6	12.4	8.1	15.7	12.8	7.3	3.8	2.1	4.3	9.1	14.1	9.6	-0.0
Venezuela	6.6	23.4	31.5	13.2	19.7	74.7	46.2	54.7	83.3	24.6	26.5	25.0	40.2

* See page 54 for more information about the increase in Swedish reserve money.