2019 Federal Reserve Bank of St. Louis - Research Division Summer Interns

In 2018, the St Louis Federal Reserve Bank (Fed) was ranked as a Top Workplace in the region. The Fed nurtures a truly inclusive work environment where innovation and excellence thrive. As part of the Federal Reserve System, it promotes stable prices and economic growth, fosters a sound financial system, provides payment services to financial institutions, supports the U.S. Treasury's financial operations, and advances economic education, community development, and fair access to credit. It directly serves constituents in Missouri, Illinois, Indiana, Kentucky, Tennessee, Mississippi, and Arkansas—with branches in Little Rock, Louisville, and Memphis.

About the Intern Program:

The Federal Reserve Bank of St. Louis has a Summer Internship Program that allows you the opportunity to learn about economics in the United States through the perspective of the Federal Reserve System.

The program consists of:

- Direct exposure to bank operations
- Valuable work experience in public service
- Developmental workshops
- Q&A sessions with senior leaders
- Departmental information and networking sessions
- Mentoring program
- Structured capstone experience

There are opportunities for undergraduate students who possess strong interpersonal, analytical, communication, and organizational skills with a solid work ethic and strong motivation to learn.

About the Research Division:

The <u>Research Division</u> conducts economic research and provides information and economic education services, all of which are used by policymakers, other researchers, teachers, students and the public. The division also supports the St. Louis Fed president in his role as a member of the Federal Open Market Committee.

The Research division's goal is to promote quality economic research, contribute to economic policy discussions, and provide premier information and economic education services to specialists and the general public alike while expanding the frontier of economic knowledge around the globe in the areas of money and banking, macroeconomics, and international and regional economics.

About the Available Positions:

Internships are available in multiple areas within the Research Division: Economic Education; Publications; Research Analysts; Historical Online Collection; and Data Desk.

As an **ECONOMIC EDUCATION** intern, you will:

- Review online learning modules for ease of use and relevance to audience.
- Work with video closed captioning and website tagging processes.
- Work with staff to produce economic education content.
- Assist staff with summer programs and email outreach for educators.
- Support various website development initiatives.

As a **PUBLICATIONS** intern, you will:

- Expand categorization scheme for our <u>published content</u>; identify common themes and propose logical connections between our published work and related content for FRED data series and other Research content.
- Tag published economic content to aid content management.
- Craft summaries of our published work, including possible mini-abstracts for the newsletter and compilations of various content that analyze common topics/themes.
- Give feedback on online content related to ease of use, ease of reading, and relevance to audience.
- Support some steps in the pre-press editorial/production process, especially proofreading.

As a **RESEARCH** intern, you will:

- Research data sources and methodologies of macroeconomic data series.
- Compile anecdotal information from business contacts in the 8th district.
- Create charts and tables of economic indicators.
- Conduct statistical and econometric data analysis in programs such as STATA, Matlab, and R.
- Write summary reports on methodology and results.

As a **FRASER** intern, you will:

- Gain experience in library and metadata skills, as well as professional writing, document research, and evaluation of online resources.
- Produce content to add to the FRASER collection. Potential projects include:
 - Process a digitization project from start to finish, including scanning, image editing, and metadata creation.
 - o Create a timeline of resources for a topic relevant to FRASER materials.
- Complete an internal project to add to FRASER's efficient and effective operations. Potential projects include:
 - Investigate FRASER collection for images to use for visual marketing.
 - o Identify historical legislation relating to the Federal Reserve, banking, and economics to be added to FRASER.
 - Evaluate usage statistics.
- Write short articles for Inside FRASER and/or FRED Blog highlighting FRASER content.

As an intern with the FRED team, you will:

- Develop Python scripts to automate the metadata information.
- Evaluate existing series against the source website documentation for further metadata clarification.
- Document metadata changes and process.
- Research datasets to organize indicators into release tables.
- Write a short article for FRED blog.
- Learn agile development best practices.

As a **BUSINESS/PROJECT MANAGEMENT** intern, you will:

- Work with Scrum master in our agile environment
 - Attend sprint planning sessions.
 - Attend SCRUMs, assist in removing impediments for team
 - Facilitate meetings (backlog grooming sessions and sprint retrospectives)
- Provide analysis of agile team's performance
- Support various website development initiatives.

Qualifications

- Must have a 3.5+ overall GPA
- Rising college junior or senior
- Candidate for Bachelor's degree in Economics, Business (finance or information systems emphasis), or related field; or, candidate for Master's degree in Library and Information Science
- Candidates with a demonstrated interest and strong proficiency in (a) English/journalism/creative writing, (b) computer science, or (c) math/statistics are strongly preferred.
- All positions require excellent Excel, Word, and Adobe Acrobat skills. (Additional software requirements are noted within respective job descriptions).
- Interest in monetary policy, macroeconomics, and macroeconomic and banking data is a must.

To apply:

Complete the online application for the Research Intern position at <u>Careers St Louis Fed</u>
In addition to this application, the following documents must be uploaded in PDF or Word format and e-mailed to:
research.internship@stls.frb.org
Please use the following as the subject line, **Summer 2019 Research Intern: Last Name**,

First Name

- Cover Letter
- Resume
- Unofficial Transcript
- Brief Writing Sample
- Completed Summary File; available for download at: http://research.stlouisfed.org/jobopps/Intern_Applicant_Summary_File.docx

Also, for question or concerns, contact: research.internship@stls.frb.org





