

# US Financial Data

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## THE WEEK'S HIGHLIGHTS:

- *The index of prices paid by U.S. residents for imported goods fell 0.5 percent in December, as a 9.3 percent drop in prices of petroleum products more than offset a 0.9 percent increase in prices of nonpetroleum goods. December's increase in nonoil import prices was the largest monthly gain on record (back to January 1989). After rising 7.1 percent in 1999, total import prices rose 3.5 percent in 2000 (December-to-December). Import prices are not seasonally adjusted.*
- *Following a 1.2 percent gain in October, the value of consumer debt outstanding rose 0.9 percent in November. Since November 1999, consumer credit has increased 10.2 percent, the largest 12-month increase since August 1996.*
- *Payroll jobs at nonfarm establishments increased 105,000 in December, or at a 1 percent annual rate. The average workweek at private nonfarm establishments, however, fell 0.2 hours in December to 34.1, after falling 0.1 hours in November. Over the last two months of 2000, the average workweek fell at a 5.1 percent rate. The civilian unemployment rate measured 4 percent in December, unchanged from November. Payroll employment gains averaged 160,000 a month in 2000, down appreciably from the 229,000 average monthly gains seen in 1999.*
- *Sales of new, single-family homes fell 2.2 percent in November to an annual rate of 909,000 units. Measured from a year earlier, new home sales have increased 1.6 percent.*

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All data are seasonally adjusted unless otherwise indicated.

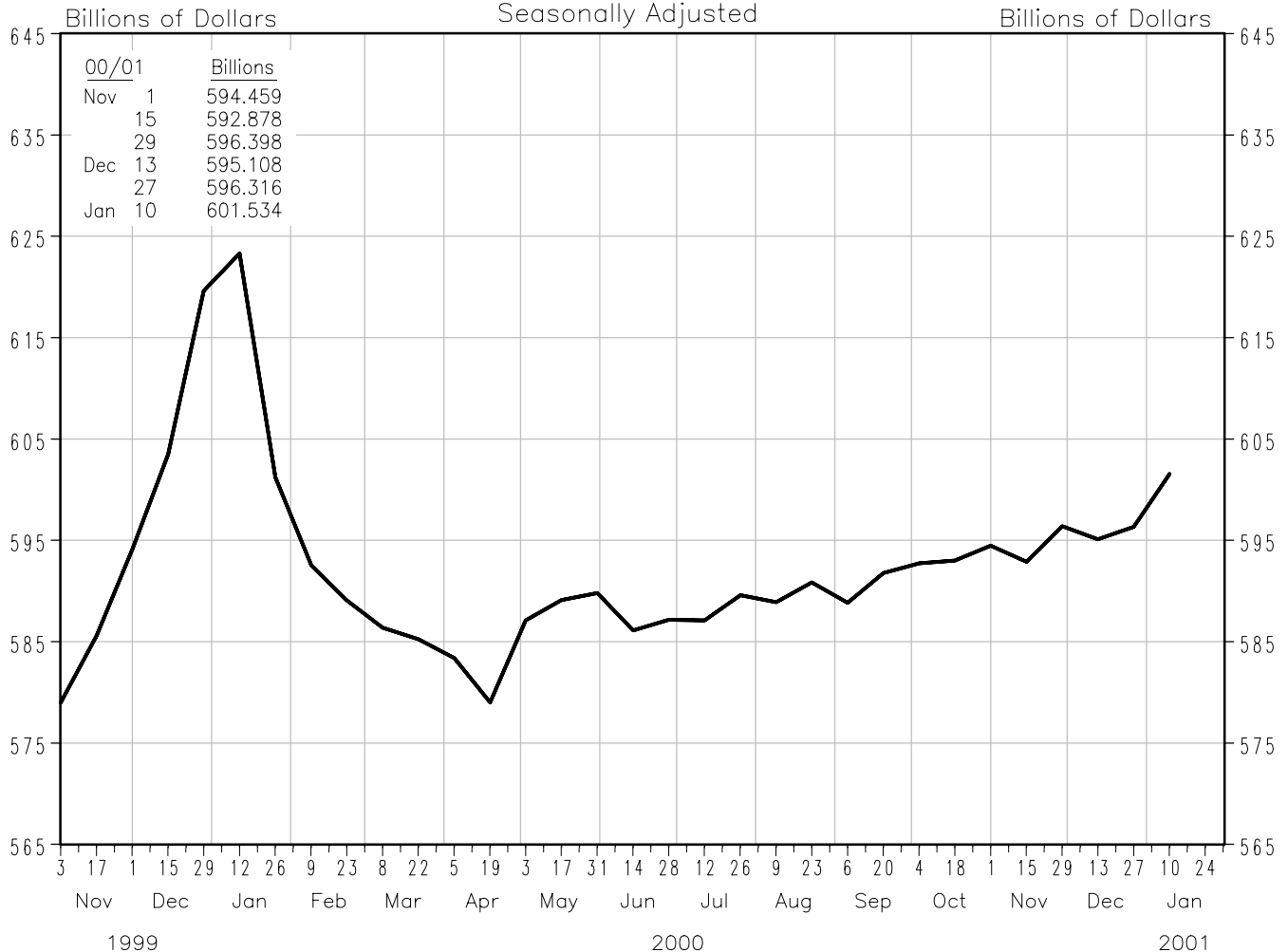
*U.S. Financial Data* is published weekly by the Research Division of the Federal Reserve Bank of St. Louis. For more information on data, please call (314) 444-8590. To be added to the mailing list, please call (314) 444-8808 or (314) 444-8809.

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# Adjusted Monetary Base

Averages of Daily Figures  
Seasonally Adjusted



The adjusted monetary base is the sum of Federal Reserve deposits and vault cash held by domestic depository institutions, currency held by the public, and an adjustment for the effect of changes in reserve requirement ratios. The monetary base series includes Federal Reserve deposits used to satisfy clearing balance contracts. Data are computed by this bank. A detailed description of the adjusted monetary base is available from this bank. Recent data are preliminary.

## Adjusted Monetary Base

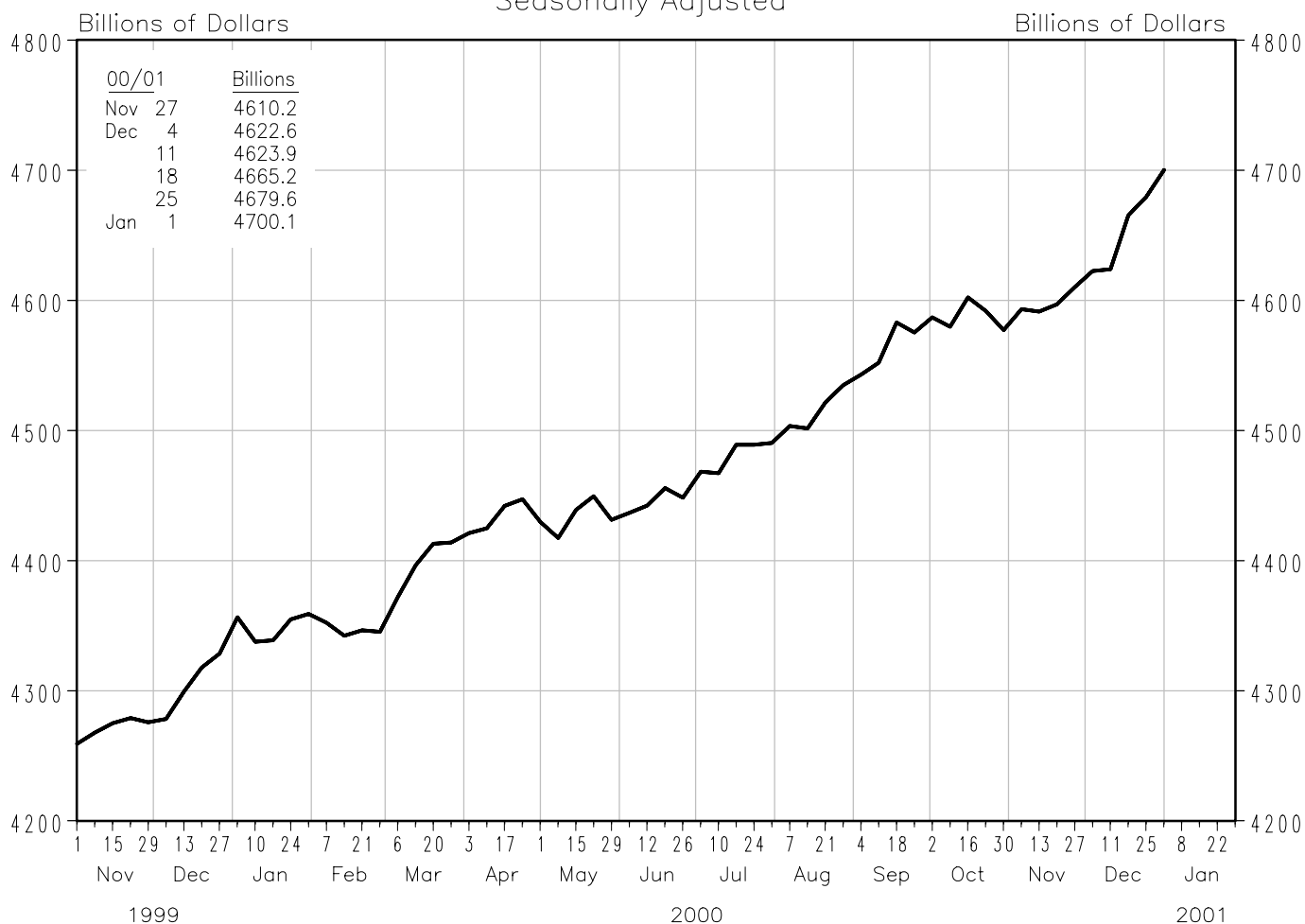
To the average of  
two maintenance  
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	1/12/00	4/5/00	6/14/00	7/12/00	8/9/00	9/6/00	10/4/00	11/15/00
6/14/00	-12.3							
7/12/00	-10.7	1.8						
8/9/00	-8.8	2.5	1.4					
9/6/00	-7.7	2.3	1.4	3.0				
10/4/00	-6.4	2.7	2.4	3.8	3.4			
11/15/00	-5.3	2.6	2.3	3.2	2.8	3.4		
12/13/00	-4.5	2.8	2.7	3.5	3.2	3.8	3.1	
1/10/01	-3.6	3.3	3.3	4.1	3.9	4.5	4.2	5.9

# Money Zero Maturity (MZM)

Averages of Daily Figures  
Seasonally Adjusted



MZM is M2 (seasonally adjusted) minus total small denomination time deposits (seasonally adjusted), plus institutional money funds (seasonally adjusted), which are included in the non-M2 component of M3.

## Money Zero Maturity (MZM)

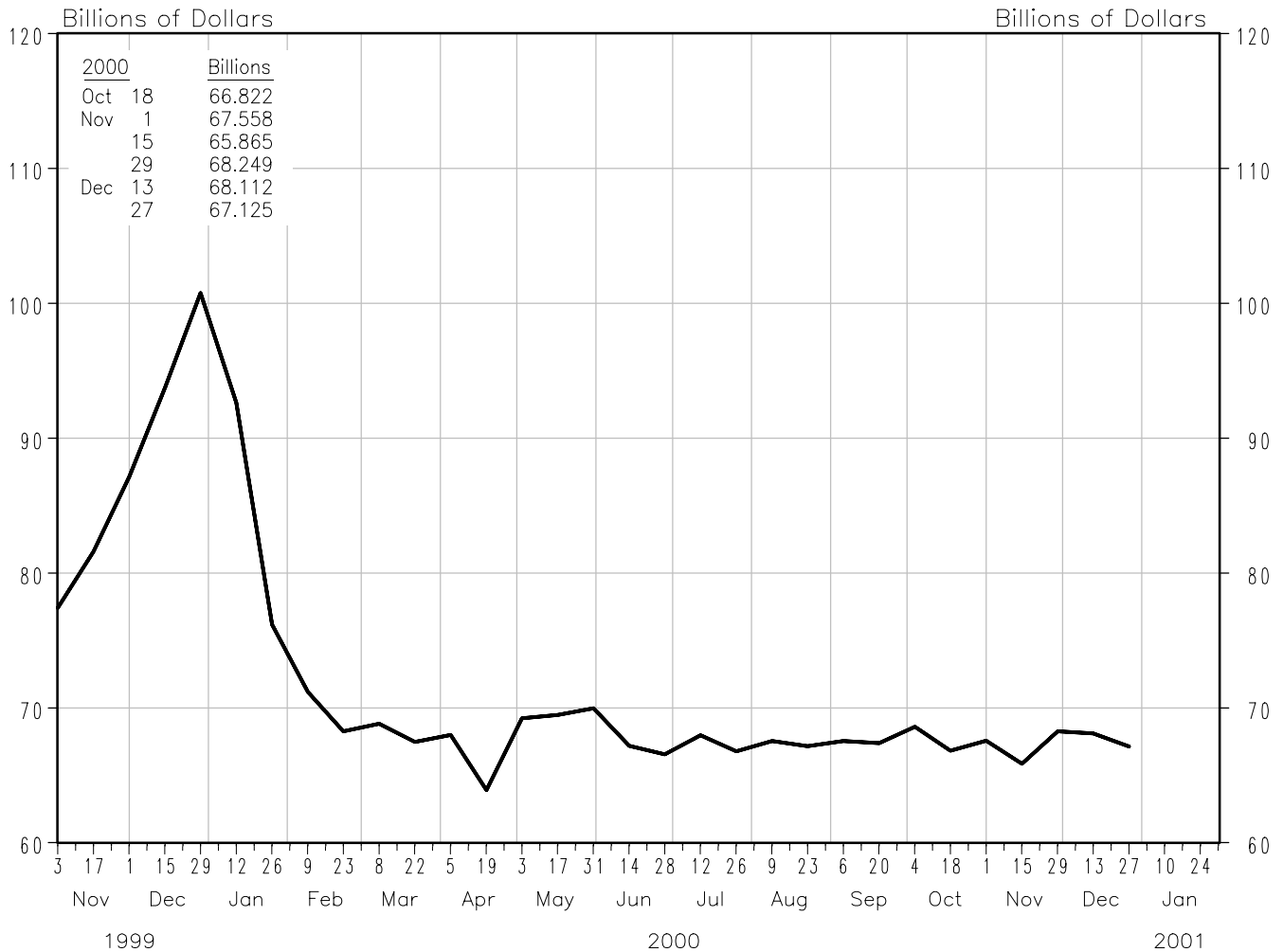
Compounded annual rates of change, average of four weeks ending:

To the average  
of four weeks  
ending:

	1/3/00	4/3/00	5/29/00	7/3/00	7/31/00	9/4/00	10/2/00	10/30/00
5/29/00	6.4							
7/3/00	6.0	3.9						
7/31/00	6.4	5.1	6.6					
9/4/00	6.9	6.2	7.8	9.7				
10/2/00	7.7	7.5	9.4	11.3	12.2			
10/30/00	7.4	7.0	8.4	9.5	9.6	9.3		
12/4/00	7.0	6.6	7.6	8.2	8.0	7.3	4.0	
1/1/01	7.9	7.8	9.0	9.8	9.9	9.9	8.4	10.4

# Adjusted Reserves

Seasonally Adjusted



Adjusted reserves is the difference between the adjusted monetary base and the currency component of M1.

## Adjusted Reserves

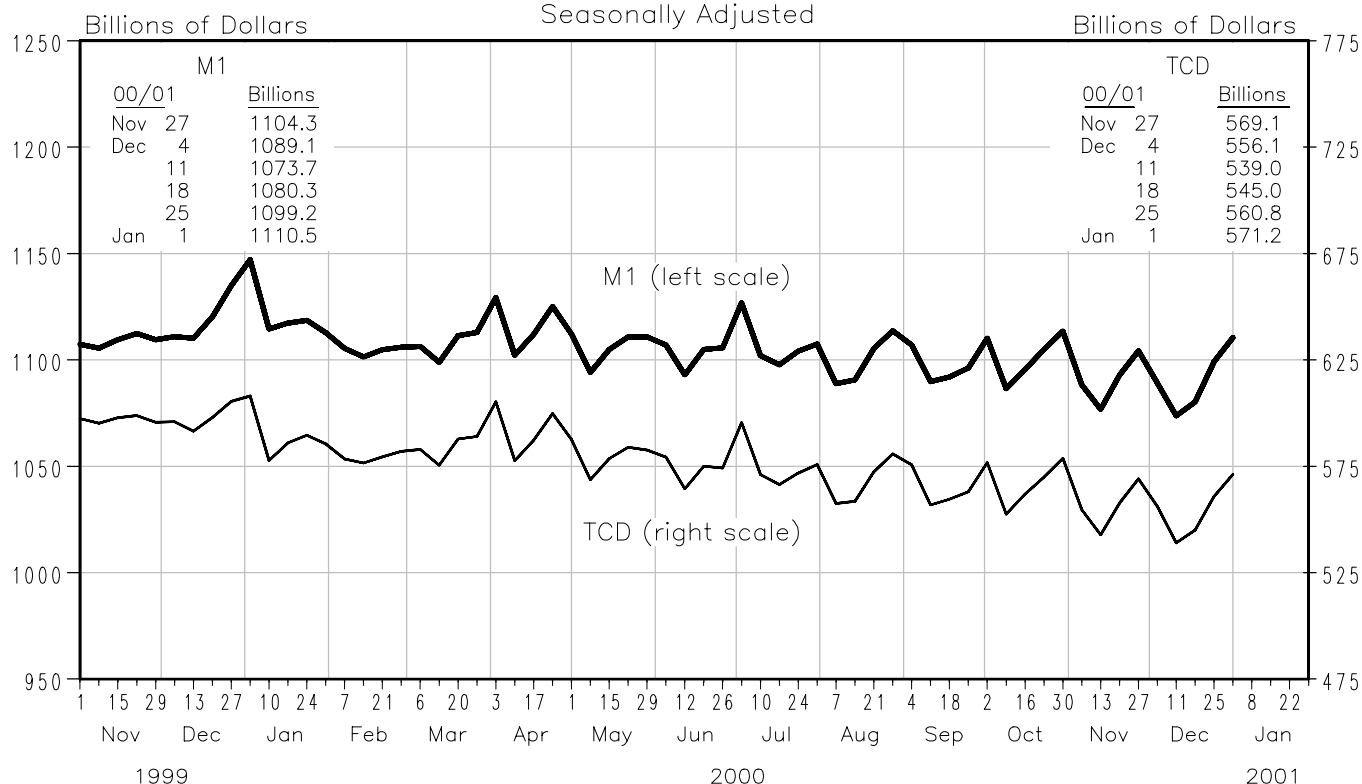
To the average of  
two maintenance  
periods ending:

Compounded annual rates of change, average of two maintenance periods ending:

	12/29/99	3/22/00	5/31/00	6/28/00	7/26/00	8/23/00	9/20/00	11/1/00
5/31/00	-54.5							
6/28/00	-52.7	-6.8						
7/26/00	-47.1	-3.3	-20.0					
8/23/00	-43.0	-2.7	-13.9	4.8				
9/20/00	-39.4	-2.0	-10.1	4.0	0.9			
11/1/00	-35.4	-2.3	-8.4	1.4	-1.0	-1.2		
11/29/00	-33.2	-2.3	-7.5	0.7	-1.3	-1.6	-3.1	
12/27/00	-30.5	-1.0	-5.2	2.3	0.9	1.2	0.9	4.2

# Money Stock(M1) and Total Checkable Deposits

Averages of Daily Figures  
Seasonally Adjusted

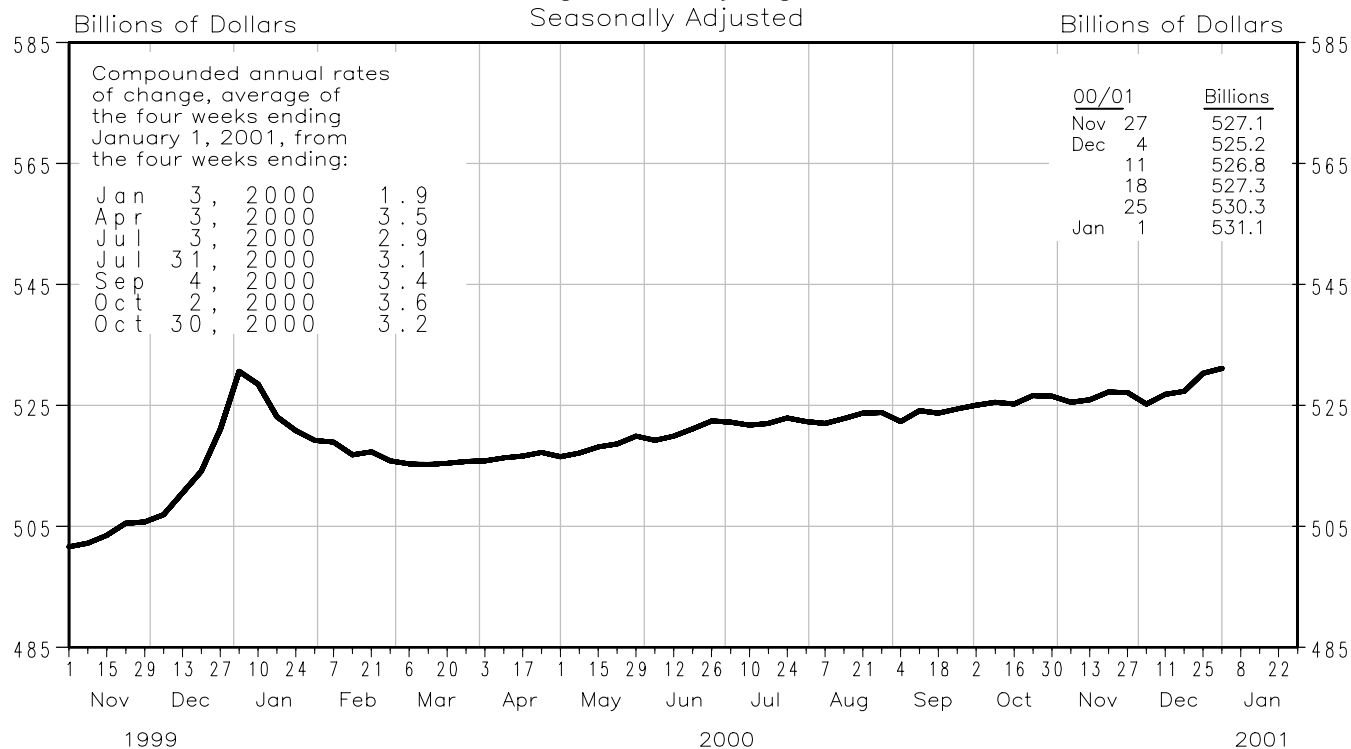


M1 is the sum of currency held by the nonbank public, total checkable deposits and travelers checks.

Total checkable deposits is the sum of demand deposits and other checkable deposits at depository institutions.

## Currency Component of M1

Averages of Daily Figures  
Seasonally Adjusted

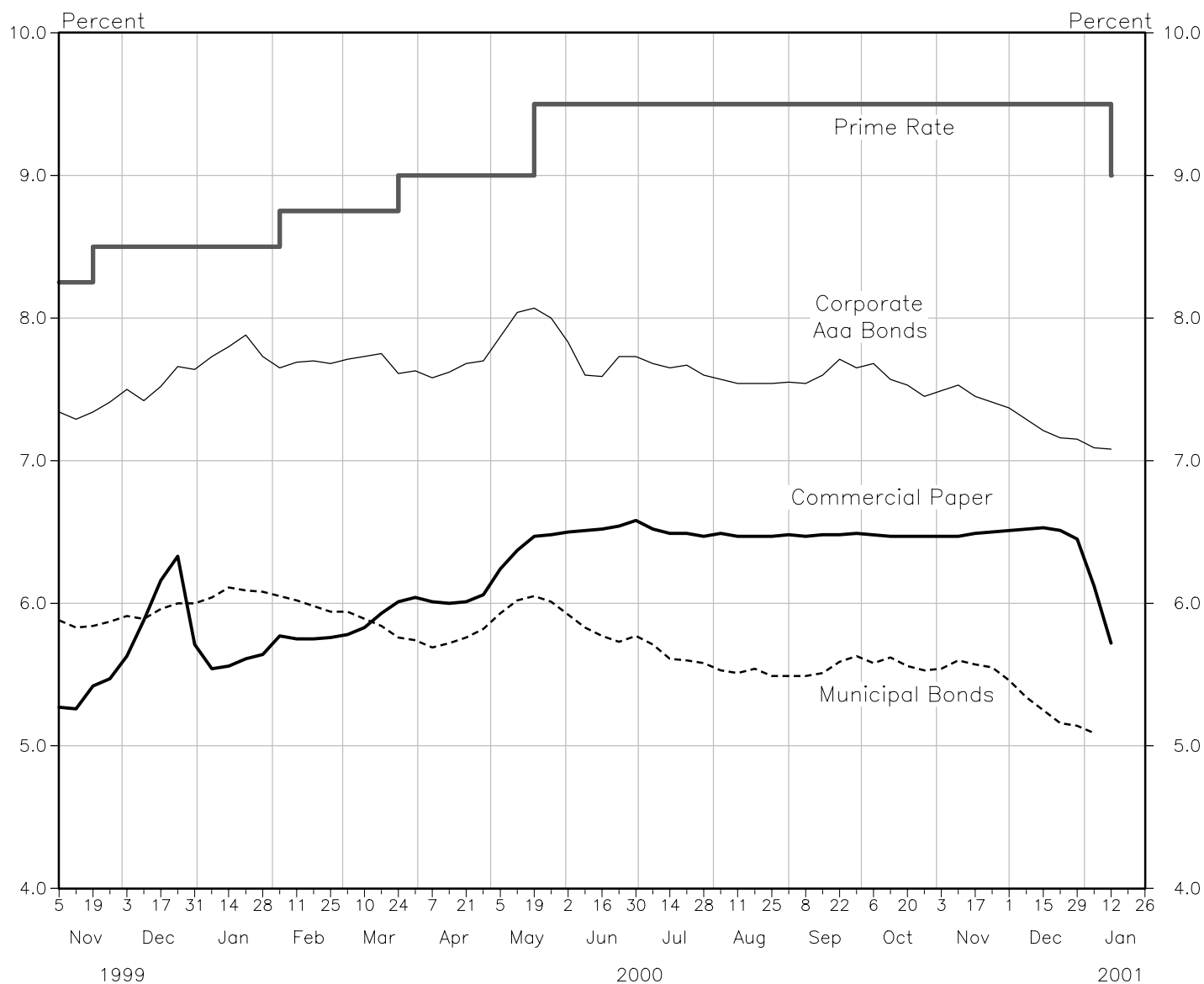


Current data appear in the Federal Reserve Board's H.6 release.

Prepared by Federal Reserve Bank of St. Louis

# Yields on Selected Securities

Averages of Daily Figures



2000/2001	30-Day Commercial Paper	90-Day CDs	90-Day Euro Dollars	Corporate Aaa Bonds	Corporate Baa Bonds	Municipal Bonds **
Oct 20	6.47	6.66	6.65	7.53	8.33	5.56
27	6.47	6.65	6.65	7.45	8.29	5.53
Nov 3	6.47	6.66	6.63	7.49	8.31	5.54
10	6.47	6.65	6.65	7.53	8.35	5.60
17	6.49	6.64	6.64	7.45	8.26	5.57
24	6.50	6.65	6.64	7.41	8.27	5.55
Dec 1	6.51	6.63	6.62	7.37	8.19	5.46
8	6.52	6.54	6.52	7.29	8.10	5.34
15	6.53	6.49	6.47	7.21	8.03	5.25
22	6.51	6.40	6.39	7.16	7.95	5.16
29	6.45	6.32	6.31	7.15	7.97	5.14
Jan 5	6.12	5.96	5.96	7.09	7.94	5.09
12	5.72	5.56	5.55	7.08	7.89	N.A.

Current data are from the Federal Reserve Board's H.15 release, and are averages of rates available for the week ending on January 12, 2001. Beginning September 2, 1997, the commercial paper rate reflects new source data.

\*\* Bond Buyer's Average Index of 20 municipal bonds, Thursday data

# Selected Interest Rates

Averages of Daily Figures



2000/2001	Federal Funds **	3-Month Treasury Bill	1-Year Treasury Bill	5-Year Treasury Securities	10-Year Treasury Securities	30-Year Treasury Securities
Oct 20	6.49	6.11	5.66	5.70	5.68	5.77
27	6.51	6.18	5.74	5.73	5.66	5.72
Nov 3	6.55	6.19	5.86	5.82	5.76	5.80
10	6.49	6.22	5.89	5.82	5.85	5.88
17	6.52	6.18	5.86	5.69	5.73	5.79
24	6.52	6.18	5.87	5.63	5.65	5.71
Dec 1	6.51	6.08	5.71	5.52	5.56	5.66
8	6.57	5.94	5.47	5.33	5.39	5.57
15	6.47	5.89	5.44	5.25	5.29	5.49
22	6.53	5.51	5.18	5.02	5.10	5.43
29	6.48	5.66	5.11	4.98	5.10	5.44
Jan 5	5.89	5.36	4.71	4.80	5.01	5.42
12 *	5.92	5.10	4.53	4.74	5.01	5.45

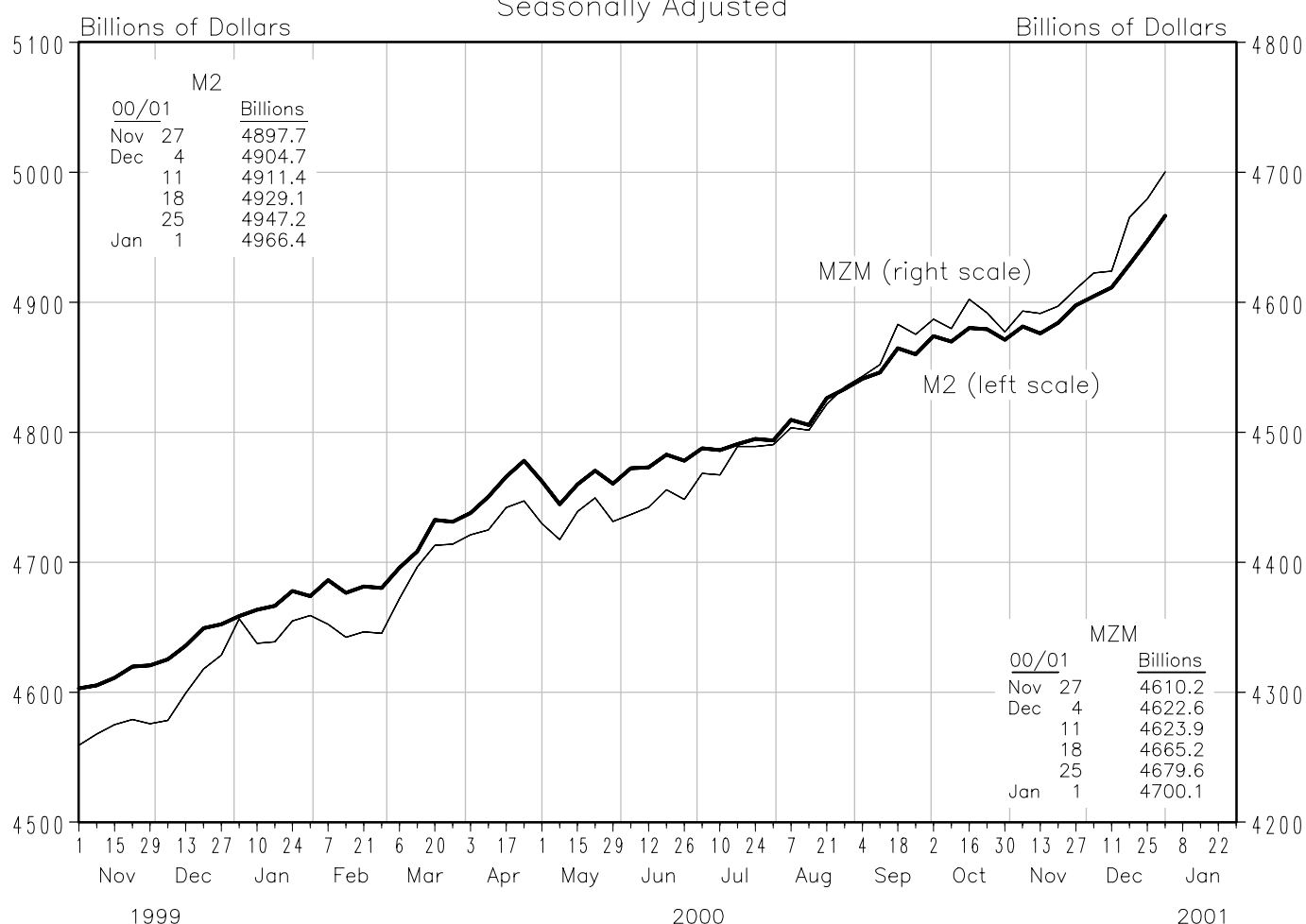
Current data appear in the Federal Reserve Board's H.15 release, except for the federal funds target rate.

\* Averages of rates available

\*\* Seven-day averages for week ending two days earlier than date shown

# Money Stock(M2) and Money Zero Maturity

Averages of Daily Figures  
Seasonally Adjusted



M2 is the sum of M1, savings (including money market deposit accounts), small time deposits and retail money funds. Current data appear in the Federal Reserve Board's H.6 release.

## Money Stock (M2)

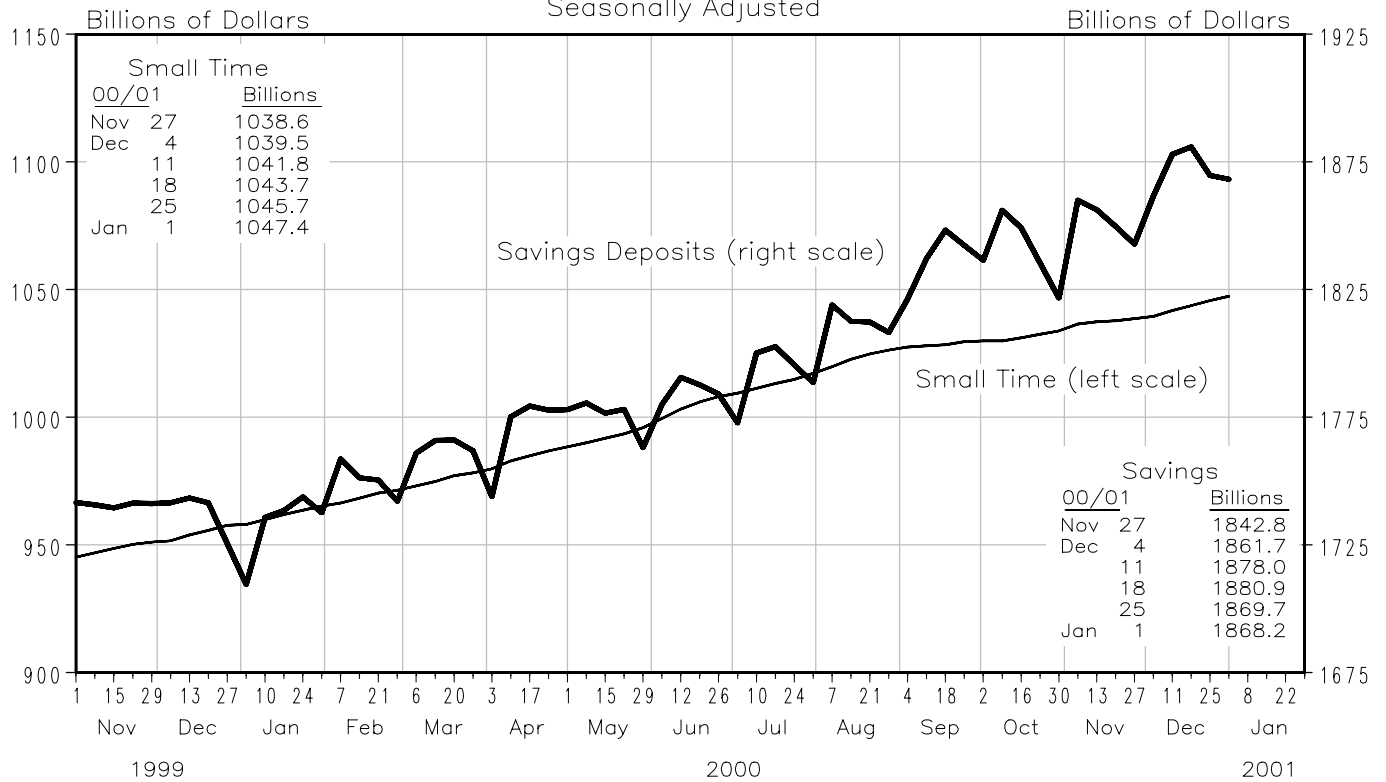
Compounded annual rates of change, average of four weeks ending:

To the average  
of four weeks  
ending:

	1/3/00	4/3/00	5/29/00	7/3/00	7/31/00	9/4/00	10/2/00	10/30/00
5/29/00	6.0							
7/3/00	5.7	4.6						
7/31/00	5.4	4.2	4.0					
9/4/00	5.7	5.0	5.4	5.7				
10/2/00	6.1	5.7	6.3	6.9	8.7			
10/30/00	5.9	5.5	5.9	6.2	7.2	6.7		
12/4/00	5.6	5.2	5.4	5.5	6.1	5.4	3.5	
1/1/01	6.2	6.0	6.4	6.7	7.4	7.3	6.5	7.8

# Savings and Small Time Deposits

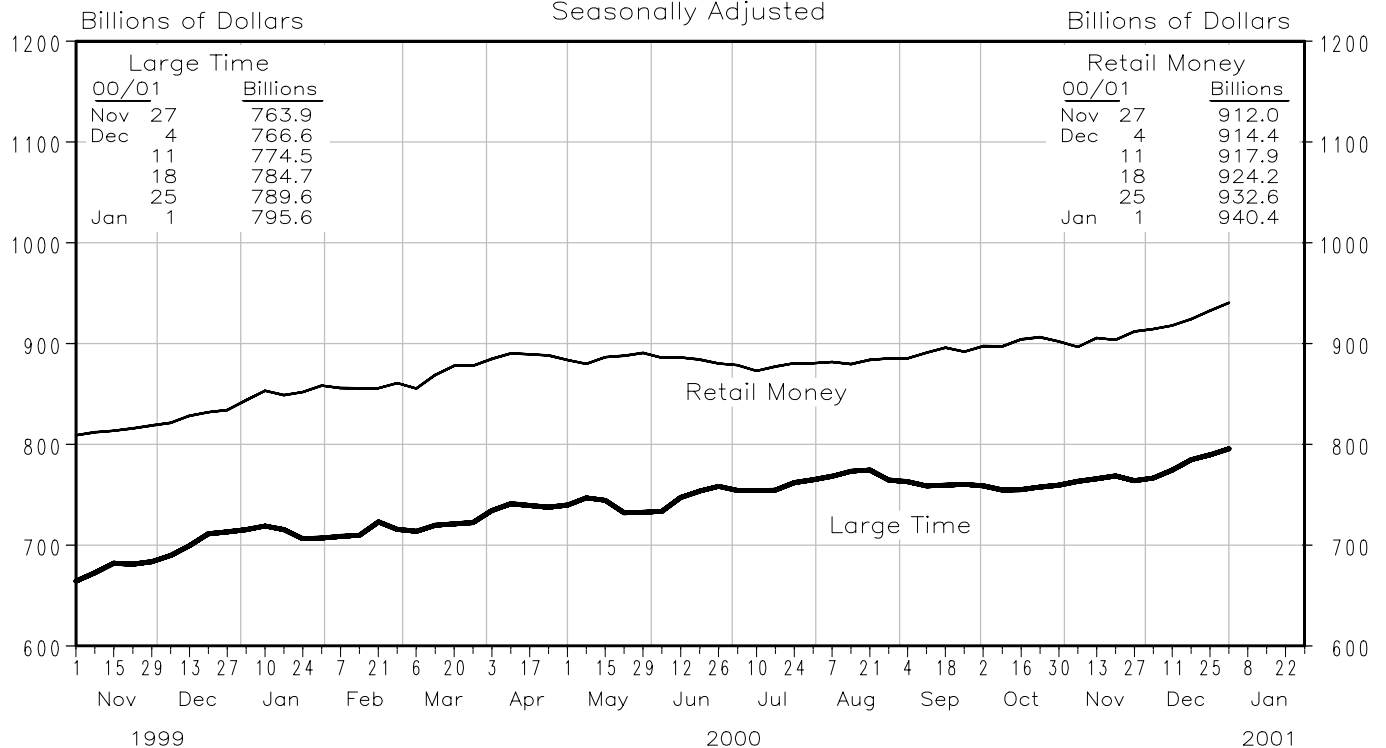
Averages of Daily Figures  
Seasonally Adjusted



Savings deposits and small time deposits are at all depository institutions.

# Large Time Deposits and Retail Money Funds

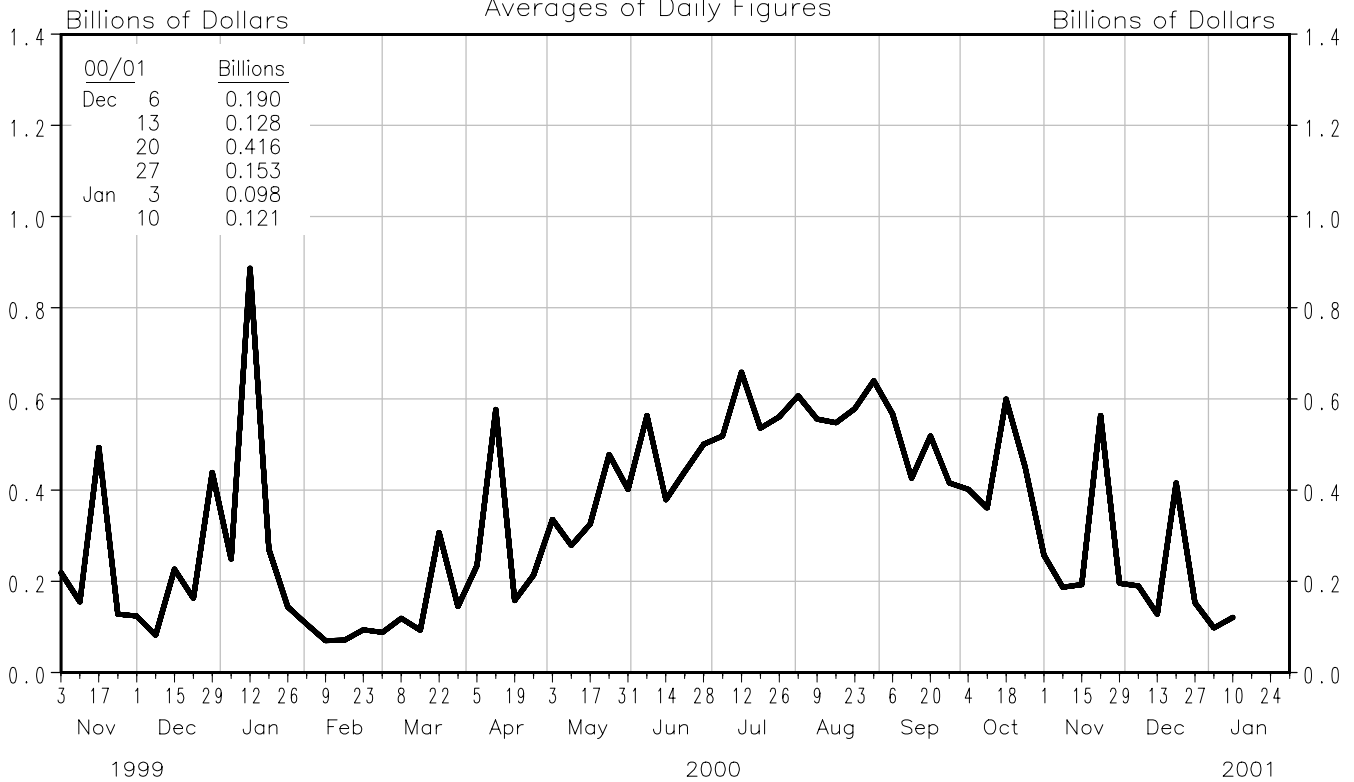
Averages of Daily Figures  
Seasonally Adjusted



Large time deposits and retail money funds are at all depository institutions. Large time deposits are those issued in denominations of \$100,000 or more. Retail money funds were originally called general purpose and broker/dealer money market funds.

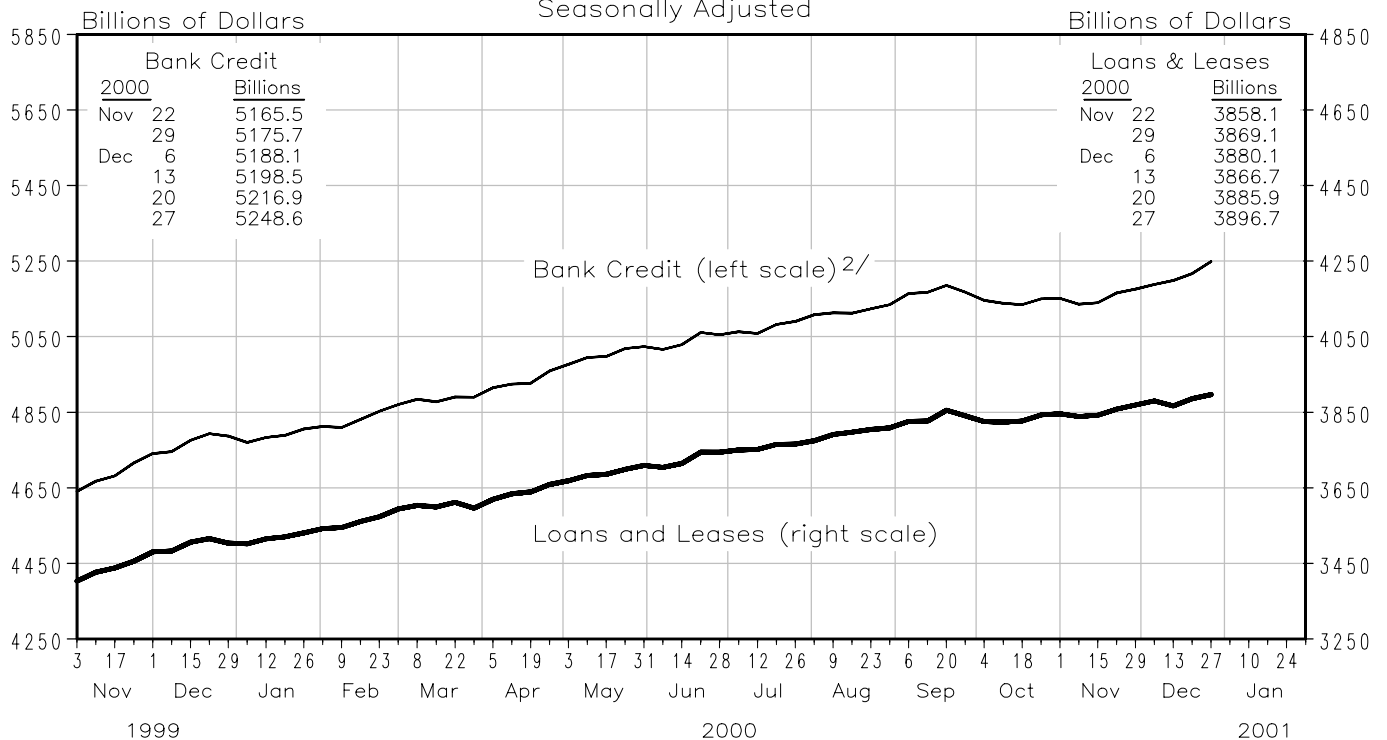
# Total Borrowings

From Federal Reserve Banks  
Averages of Daily Figures



# Bank Loans and Credit

All Commercial Banks in the United States <sup>1/</sup>  
Seasonally Adjusted



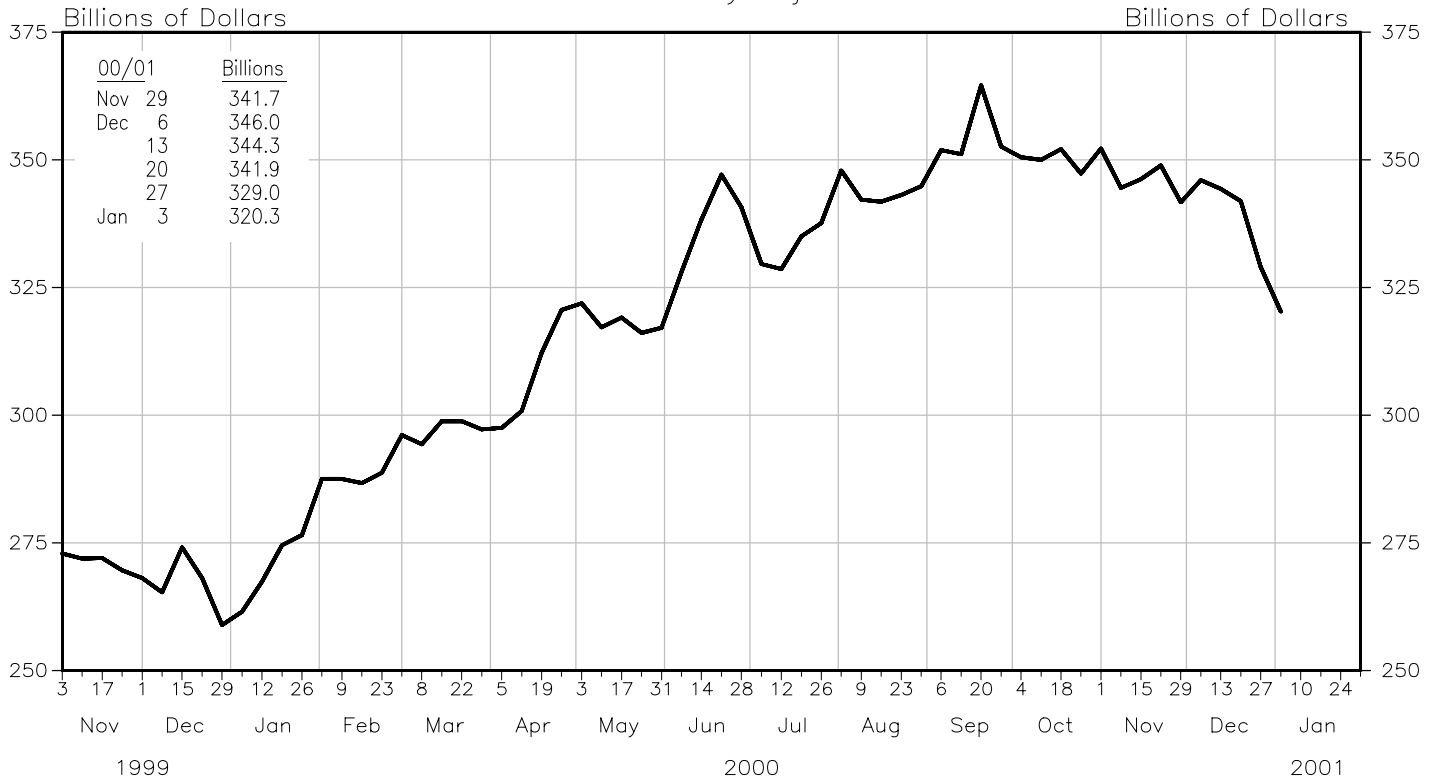
Current data appear in the Federal Reserve Board's H.8 release.

<sup>1/</sup> Includes foreign-related institutions

<sup>2/</sup> Includes loans and leases and securities

# Commercial Paper of Nonfinancial Companies

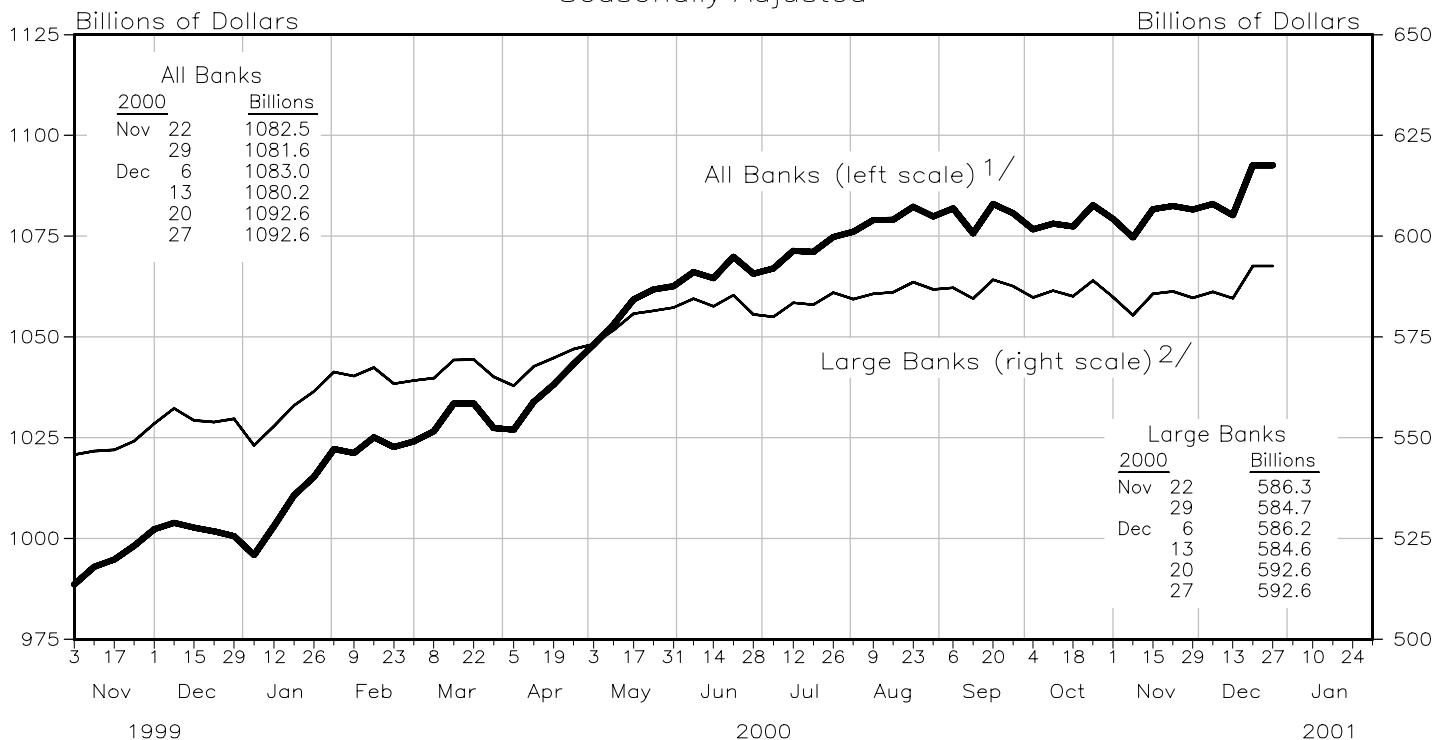
Not Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.15 release.

# Commercial and Industrial Loans

Seasonally Adjusted



Current data appear in the Federal Reserve Board's H.8 release.

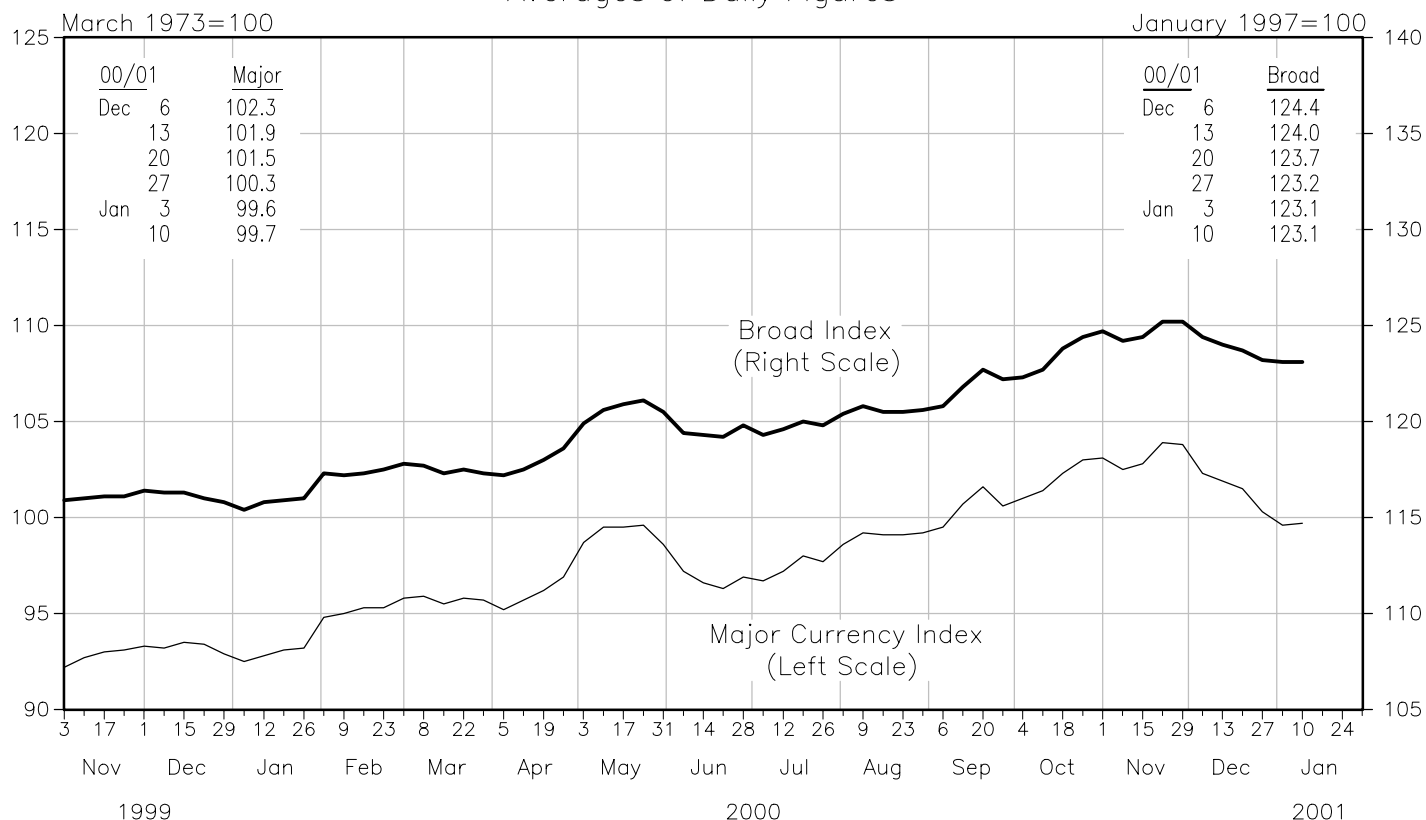
1/ Includes foreign-related institutions

2/ Weekly reporting, domestically chartered banks

Prepared by Federal Reserve Bank of St. Louis

# Trade – Weighted Exchange Rate Indexes

Averages of Daily Figures



The major currency index (MCI) is comprised of 7 currencies. The broad index is comprised of the major currency index plus 19 additional currencies. See the October 1998 issue of the *Federal Reserve Bulletin* for further details.

Prepared by Federal Reserve Bank of St. Louis