Wednesday, October 17, 2007

5:30-8:00 PM  Reception

Thursday, October 18, 2007

7:45-8:30 AM  Continental Breakfast

8:30 AM  Welcome: Robert H. Rasche, Senior Vice President and Director of Research, Federal Reserve Bank of St. Louis

Session 1

8:45 AM  “Bayesian and Adaptive Optimal Policy Under Model Uncertainty”

Authors:
Noah Williams, Princeton University
Lars E.O. Svensson, Sveriges Riksbank

Discussants:
Timothy W. Cogley, University of California-Davis
Andrew T. Levin, Board of Governors of the Federal Reserve System

10:30 AM  Break

Session 2

11:00 AM  “Economic Projections and Rules-of-Thumb for Monetary Policy”

Authors:
Athanasios Orphanides, Central Bank of Cyprus
Volker W. Wieland, Goethe University-Frankfurt

Discussants:
Charles I. Plosser, Federal Reserve Bank of Philadelphia
Patrick Minford, Cardiff Business School

12:45-2:00 PM  Lunch

Session 3

2:00 PM  “Asset Prices and the Stance of Policy”

Authors:
Frank R. Smets, European Central Bank
Marek Jarocinski, European Central Bank

Discussants:
Robert G. King, Boston University
Stephen G. Cecchetti, Brandeis University

3:45 PM  Break
Session 4

4:15 PM  “Assessing Monetary Policy Effects Using Daily Fed Funds Futures Contracts”

Author:
James D. Hamilton, University of California-San Diego

Discussants:
Alec Chrystal, City University
Kenneth N. Kuttner, Oberlin College

6:00-7:00 PM  Reception
7:00 PM  Dinner

Friday, October 19, 2007

8:00-9:00 AM  Continental Breakfast

Session 5

9:00 AM  Panel Discussion

Panelists:
John B. Taylor, Stanford University
Ben S. Bernanke, Board of Governors of the Federal Reserve System
William Poole, Federal Reserve Bank of St. Louis

10:30 AM  Break

Session 6

11:00 AM  “Announcements and the Role of Policy Guidance”

Author:
Carl E. Walsh, University of California-Santa Cruz

Discussants:
Laurence H. Meyer, Macroeconomic Advisers
Marvin Goodfriend, Carnegie Mellon University

12:45 PM  Lunch
1:45 PM  Conference adjourns