

Challenges in Open Economy Macroeconomics after the Financial Crisis
Federal Reserve Bank of St. Louis

Monday June 13 2011

8-8.25	Breakfast
8.25-8.30	Introduction
8.30-9.20	News and sovereign default risk in small open economies Bora Durdu, Board of Governors (with Ricardo Nunes and Horacio Saprizo) Discussant: Jian Wang (Federal Reserve Bank of Dallas)
9.20-10.10	Explaining Sudden Spikes in Global Risk Eric Van Wincoop, University of Virginia (with Philippe Bacchetta) Discussant: YiLi Chien (Purdue University)
10.10-10.30	Coffee Break
10.30-11.20	Estimating Trade Elasticities: Demand Composition and the Trade Collapse of 2008-09 Fabio Ghironi, Boston College (with Matthieu Bussiere, Giovanni Callegari, Giulia Sestieri and Norihiko Yamano) Discussant: Kathryn Russ (University of California Davis)
11.20-12.10	Trade Adjustment in Large Crises Gita Gopinath, Harvard University (with Brent Neiman) Discussant: George Alessandria (Federal Reserve Bank of Philadelphia)
12.10-1.30	Lunch
1.30-2.20	International Recessions Fabrizio Perri, University of Minnesota (with Vincenzo Quadrini) Discussant: Jean Imbs (Paris School of Economics)
2.20-3.10	How Do Regional Cycles Evolve? Christopher Otrok, University of Missouri -Columbia (with Ayhan Kose and Hideaki Hirata) Discussant: Sebnem Kalemli-Ozcan (University of Houston)
3.10-3.30	Coffee Break
3.30-4.20	Financial Innovation, the Discovery of Risk and the U.S. Credit Crisis Enrique Mendoza, University of Maryland-College Park (with Emine Boz) Discussant: Andrea Ferrero (Federal Reserve Bank of New York)