

# Innovations in Central Banking

## September 23, 2016

All events are at the Federal Reserve Bank of St. Louis Gateway Conference Center.

### Friday, September 23, 2016

8:30 – 9:00 am	Continental Breakfast
	<b>Bank Networks and Systemic Risk: Micro Evidence From the National Banking Acts</b>
9:00 – 9:50 am	<i>Presenter:</i> Jessie Jiaxu Wang, Arizona State University <i>Coauthors:</i> Mark Paddrik, U.S Treasury, Haelim Park, U.S. Treasury <i>Discussant:</i> Kris Mitchener, Santa Clara University
9:50 – 10:05 am	Break
	<b>A Macroeconomic Model of Liquidity, Wholesale Funding, and Banking Regulation</b>
10:05 – 10:55 am	<i>Presenter:</i> Luisa Lambertini, EFP Lausanne <i>Coauthors:</i> Corinne Dubois <i>Discussant:</i> Aaron Hedlund, University of Missouri
10:55 – 11:10 am	Break
	<b>Banks, Liquidity Management, and Monetary Policy</b>
11:10 – 12:00 pm	<i>Presenter:</i> Javier Bianchi, Federal Reserve Bank of Minneapolis <i>Coauthors:</i> Saki Bigio, UCLA <i>Discussant:</i> Daniel Sanches, Federal Reserve Bank of Philadelphia
12:00 – 1:00 pm	Lunch
	<b>Breaking Through the Zero Lower Bound</b>
1:00 – 1:50 pm	<i>Presenter:</i> Miles Kimball, University of Michigan <i>Coauthors:</i> Ruchir Agarwal, IMF <i>Discussant:</i> Tai-Wei Hu, Northwestern University
1:50 – 2:05 pm	Break
	<b>QE in the Future: the Central Bank's Balance Sheet in a Fiscal Crisis</b>
2:05 – 2:55 pm	<i>Presenter:</i> Ricardo Reis, Columbia University and LSE <i>Discussant:</i> Sam Schulhofer-Wohl, Federal Reserve Bank of Chicago
2:55 – 3:10 pm	Break
	<b>Can Currency Competition Work?</b>
3:10 – 4:00 pm	<i>Presenter:</i> Jesus Fernandez-Villaverde, University of Pennsylvania <i>Coauthors:</i> Daniel Sanches, Federal Reserve Bank of Philadelphia <i>Discussant:</i> Lucas Herrenbrueck, Simon Fraser University
4:00 – 4:15 pm	Break
	<b>How Central Banks End Crises</b>
4:15 – 4:55 pm	<i>Presenter:</i> Guillermo Ordonez, University of Pennsylvania <i>Coauthors:</i> Gary Gorton, Yale University <i>Discussant:</i> Pamela Labadie, George Washington University
4:55 – 5:10 pm	Break
	<b>Bailouts, Moral Hazard, and Banks' Home Bias for Sovereign Debt</b>
5:10 – 6:00 pm	<i>Presenter:</i> Ariel Zetlin Jones, Carnegie-Mellon University <i>Coauthors:</i> Gaetano Gaballo, Banque de France <i>Discussant:</i> Todd Keister, Rutgers University
6:00 pm	Reception and Dinner