Are You Asking the Right Questions of Your Financial Data Providers?

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RateWatch Background

- Located in Fort Atkinson, WI
- Founded in 1989
- Simple Concept:

  “Help banks know their competition”
RateWatch Background

- Acquired by TheStreet in 2007
Overview of RW Data

- Deposit data
- Loan data
- Fee data
- Identifiers Available
Data

• 2.5 quintillion bytes of data created every day

• 90% of world’s data created in past 2 years alone

Enough to fill 10 million Blu-Ray DVD’s
What Do Researchers Want?

• Want to be able to rely on data they purchase

• Seamless way of blending data together

• Must be accessible through data driven applications that are used every day
Questions for Your Data Providers

What’s Available?

Custom data extraction or only standardized extractions?

Is a data dictionary included?
Time Series

- Current or Historical?
- Archive or Feed?
- Gaps in the Time Series?
- Impact on Pricing?
Licensing

- Need to understand the provider’s licensing model
- Make sure you understand archive vs. feed costs
- Per user cost (who has access to the data)
- Distribution limitations
- Understand the vendor’s definition of derived data
- Retention restrictions
- Rely on your Data Librarians
How is the Data Gathered?

What are your methods?

QC Controls

Is any of the data licensed from other data providers?
How is the Data Compiled?

How is the data accessed?

How is it formatted?

Filter or Search Capabilities?
Identifiers

Common Identifiers Available?
Any Flaws or Gaps in the Data?

Missing data?
Sample Data Available?

Can I go for a test ride?
Is Data Available Through Another Source?

- Growth Industry
- Aggregate Data Providers
Who Are Your Competitors?

Who else has this type of data?
Don’t Be Afraid To Ask Questions

Before, during or after acquiring data
Questions?
Thank You!

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