

## **Are You Asking the Right Questions of Your Financial Data Providers?**

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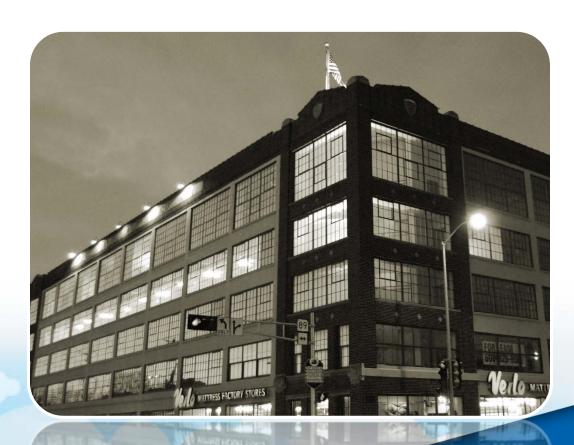


#### RateWatch Background



- Located in Fort Atkinson, WI
- Founded in 1989
- Simple Concept:

"Help banks know their competition"

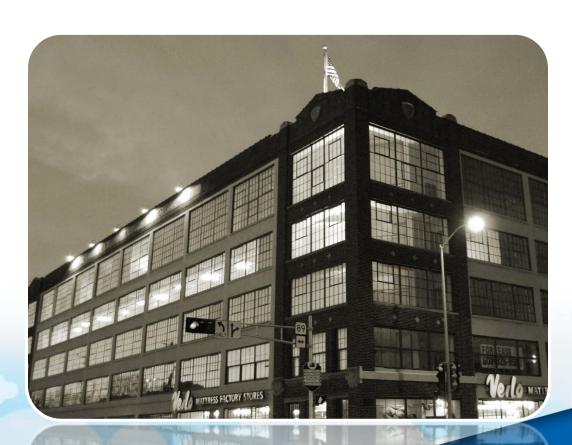


### RateWatch Background



Acquired by TheStreet in 2007





#### RateWatch Background





#### Overview of RW Data



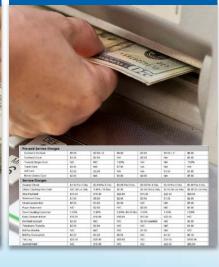
#### Deposit data



#### Loan data



Fee data



#### Identifiers Available



#### Data



2.5 quintillion bytes of data created every day

 90% of world's data created in past 2 years alone



#### What Do Researchers Want?



- Want to be able to rely on data they purchase
- Seamless way of blending data together
- Must be accessible through data driven applications that are used every day

#### **Questions for Your Data Providers**



What's Available?

Custom data extraction or only standardized extractions?

Is a data dictionary included?

#### Time Series



- Current or Historical?
- Archive or Feed?
- Gaps in the Time Series?
- Impact on Pricing?

#### Licensing



- Need to understand the provider's licensing model
- Make sure you understand archive vs. feed costs
- Per user cost (who has access to the data)
- Distribution limitations
- Understand the vendor's definition of derived data
- Retention restrictions
- Rely on your Data Librarians

#### How is the Data Gathered?



What are your methods?



QC Controls

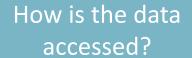


Is any of the data licensed from other data providers?



#### How is the Data Compiled?







#### How is it formatted?



## Filter or Search Capabilities?

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### **Identifiers**

Common Identifiers Available?





# Any Flaws or Gaps in the Data?

Missing data?





# Sample Data Available?

Can I go for a test ride?

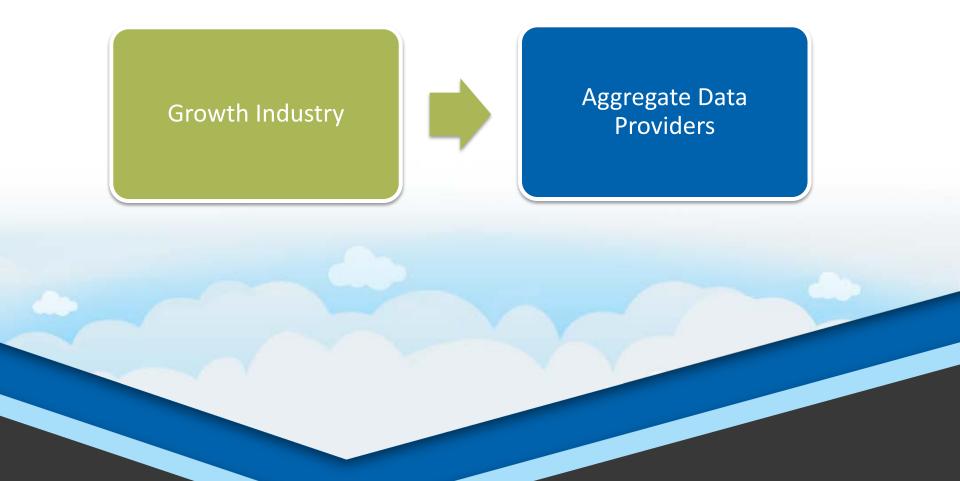








#### Is Data Available Through Another Source?



# Who Are Your Competitors?

Who else has this type of data?





## Don't Be Afraid To Ask Questions

Before, during or after acquiring data







# Questions?



### **Thank You!**

#### Jamie Zussman

Business Development Associate

Jamie.Zussman@rate-watch.com www.rate-watch.com/scholar









