



What Can We Do About Preserving Business Sources? - Workshop

BEYOND THE NUMBERS: The Economic Data Ecosystem
Federal Reserve Bank of St. Louis
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Instructions and Timing (90 minutes)

- 1) Select your breakout group based on format, see table tents
- 2) Trivia ice breaker 7 min
- 3) Overview of process 15 m
- 4) Questions to be answered 5 m
- 5) Work and discuss 40 m (Courtney, Ken, & Jennifer can help)
- 6) Report back 18 m
- 7) Next steps 5 m

Trivia Icebreaker (7 minutes)

> Which is older?

- Federal Reserve
- RUSA BRASS
- SLA B&F
- SAA BAS

> What is Adam Smith's book title?

- *Wealth of Nations*
- *An Inquiry into the Nature and Causes of the Wealth of Nations*
- *The Wealth of Nations: An Inquiry into the Nature and Causes*

> **True or false:** The "hemline index" holds that the hemlines on women's dresses rise and fall in conjunction with economic performance.

Vote in your teams and give your final answers to Ken

True. In the 1920s, economist George Taylor developed the index, whose premise is that women's skirts grow shorter in good economic times and longer in down cycles.

The **men's underwear index** (MUI) is thought to be a good indicator of discretionary spending for consumption at large, especially during turnaround periods (purchases are deferred). This indicator is noted for being followed by former Federal Reserve Chairman, Alan Greenspan.

What are we doing?

Problem: As we weed our collections, do we know if the source is being kept somewhere accessible?

This is a kickoff --- Just the beginning

- › Select a recorder and reporter
- › Go to our collaborator software
trello.com/b/De0CZxkg/historic-business-collections
- › Use your Trello format card: Identify Partners, find standards, other resources, and add your insights to the Google Document <https://tinyurl.com/y8jy5bey>

Questions to be discussed

- 1) Weeding, preserving, or working with regional collections?
- 2) What is Historic- older than 25 years or inactive or other?
- 3) How does data fit in your format? Are there special considerations when writing data into the guidelines?
- 4) Should other formats be added?
- 5) Please include additional questions and issues into the Insights (Google Doc).

trello.com/b/De0CZxkg/historic-business-collections



Next Steps

- › Continue the conversation
 - boettcher.georgetown.domains/HisBusColl
- › Prioritize insights and low hanging fruit
- › Ultimate: Guidance on the web